

सधैं.....तपाईंसँग

१४^{औं} र १५^{औं} वार्षिक प्रतिवेदन

आर्थिक वर्ष २०७९/८० र २०८०/८१



Sindhu Bikash Bank Ltd.

सिन्धु विकास बैंक लि.

(नेपाल राष्ट्र बैंकबाट 'ख' वर्गको ईजाजत पत्र प्राप्त संस्था)
(पाँच जिल्ला कार्यक्षेत्र भएको)

www.sindhubank.com.np

सञ्चालक समिति



दामोदर प्रसाद सुवेदी
अध्यक्ष (प्रतिनिधि-कर्मचारी सञ्चय कोष)



श्रीमती निभा इंगोल श्रेष्ठ
सञ्चालक



बसन्त कुमार कटवाल
सञ्चालक



समिर कक्षपती
सञ्चालक



भरत बहादुर कार्की
स्वतन्त्र सञ्चालक

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सधैं..... तपाईंसँग



Vision

Creating Happy People
through Financial
Empowerment.



Mission

Becoming the Dominant
Provincial Bank with the
First Choice of the People.



Values

- We value our customers as our lifeline and thus we provide high priority to their needs, aspirations, and values they carry.
- We take our employees as the greatest asset of the bank and we are consistently putting effort in selecting the best talents, developing them and utilizing them in the best interest of the employee as well as the bank.
- We maintain the highest Integrity and honesty in what we do and what we say.
- We strive for excellence in delivering our products and services. For this purpose, we are combining human, social and technological resources in a meaningful way.
- We are practicing routine and continuous small improvements to gain significant achievements.
- We are striving to create long-term value and sustainable growth for the bank and its employees.

सिन्धु विकास बैंक लिमिटेडको १४ औं तथा १५ औं वार्षिक साधारण सभा सम्बन्धी सूचना

आदरणीय शेयरधनी महानुभावहरू,

यस विकास बैंकको सञ्चालक समितिको मिति २०८१/१०/२९ गते मंगलवार बसेको ४५० औं बैठकको निर्णय बमोजिम यस बैंकको चौधौं र पन्ध्रौं वार्षिक साधारण सभा निम्न उल्लेखित मिति, समय र स्थानमा देहायका प्रस्तावहरू उपर छलफल गरी निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूलाई सभामा सहभागी हुनका लागि हार्दिक अनुरोध गर्दछु ।

सभा हुने मिति, समय र स्थान:

मिति : २०८१ साल फाल्गुन २८ गते बुधवार (तदनुसार १२ मार्च, २०२५)

समय : विहान ११:०० बजे

स्थान : मिराबल रिपोर्ट एण्ड होटल, धुलिखेल, काभ्रेपलाञ्चोक ।

छलफलका बिषयहरू :

क) सामान्य प्रस्तावहरू :

- सञ्चालक समितिकोतर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत आर्थिक बर्ष २०७९/०८० तथा आर्थिक बर्ष २०८०/०८१ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
- लेखापरीक्षकको प्रतिवेदन सहित २०८० आषाढ मसान्तको वासलात, सोही मितिमा समाप्त आ.व. २०७९/०८० को नाफा नोकसान हिसाब तथा नगद प्रवाह विवरण र सोही अवधिको वित्तीय विवरणसँग सम्बन्धित अनुसुचीहरू उपर छलफल गरी पारित गर्ने ।
- लेखापरीक्षकको प्रतिवेदन सहित २०८१ आषाढ मसान्तको वासलात, सोही मितिमा समाप्त आ.व. २०८०/०८१ को नाफा नोकसान हिसाब तथा नगद प्रवाह विवरण र सोही अवधिको वित्तीय विवरणसँग सम्बन्धित अनुसुचीहरू उपर छलफल गरी पारित गर्ने ।
- आ.व. २०८०/०८१ को लेखापरीक्षण सम्पन्न गर्न कम्पनी ऐन २०६३ को दफा ११३ बमोजिम कम्पनी रजिष्ट्रारको कार्यालयबाट भएको बाह्य लेखापरीक्षक श्री सुजन काफ्ले एण्ड एसोसियट्स, चार्टर्ड एकाउण्टेण्ट्सको नियुक्ति तथा निजको पारिश्रमिकको अनुमोदन गर्ने ।
- कम्पनी ऐन, २०६३ को दफा १११ अनुसार आ.व.२०८१/८२ को लेखापरीक्षण सम्पन्न गर्न बाह्य लेखापरीक्षक नियुक्त गर्ने तथा निजको पारिश्रमिक निर्धारण गर्ने (हालका लेखापरीक्षक सुजन काफ्ले एण्ड एसोसियट्स, चार्टर्ड एकाउण्टेण्ट्स पुनः नियुक्त हुन योग्य हुनुहुन्छ) ।
- स्वतन्त्र सञ्चालक श्री भरत बहादुर कार्कीको नियुक्तिलाई अनुमोदन गर्ने ।

ख) विशेष प्रस्तावहरू :

- ने.रा.बैंकको निर्देशन बमोजिम प्रदेश स्तरको विकास बैंक हुनको लागि आवश्यक न्यूनतम चुक्ता पूँजी रु.१२० (एक सय बीस) करोड पूरा गर्न पहिलो चरणमा हाल कायम रहेको चुक्ता पूँजीमा २ : १ (प्रत्येक २ शेयरमा १ हकप्रद शेयर दिने) अनुपातमा हकप्रद शेयर जारी गर्ने प्रस्ताव उपर छलफल गरी पारित गर्ने ।
- सिन्धु विकास बैंक र अन्य कुनै उपयुक्त बैंक तथा वित्तीय संस्था एक आपसमा गाभ्ने/गामीने (Merger) वा प्राप्ति (Aquisition) गर्ने सम्बन्धमा बैंकको चल अचल सम्पत्ति र दायित्व तथा कारोवारको मूल्याङ्कन (Due Diligence Audit) गर्न मान्यता प्राप्त मूल्याङ्कनकर्ता नियुक्त गर्ने, निजको पारिश्रमिक तोक्ने, गाभ्ने, गामीने प्राप्ति गर्ने सम्बन्धी समझदारी पत्र (Memorandum of Understanding) तर्जुमा गर्ने र आवश्यक अन्य प्रकृया पुरा गरी सोमा हस्ताक्षर गर्ने अधिकारी तोक्ने लगायतका मर्जर वा प्राप्ति सम्बन्धी अन्य आवश्यक सम्पूर्ण प्रकृया पुरा गर्न सञ्चालक समितिलाई पूर्ण अख्तियारी प्रदान गर्ने ।
- बैंकको प्रबन्धपत्र र नियमावलीमा संशोधन स्वीकृत गर्ने तथा नियमनकारी निकायहरूबाट थपघट फेरबदल गर्न निर्देशन भएमा सो अनुसार गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने ।

ग) विविध ।

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

चौथौं र पन्ध्रौं वार्षिक साधारण सभा सम्बन्धी सामान्य जानकारी

१. सामान्य भाग लिन प्रत्येक शेयरधनी महानुभावहरू समाको दिन सभा सुरु हुनुमन्दा पहिले नै उपस्थित भई दिनुहुन हार्दिक अनुरोध छ र यहाँहरूको सुविधाको लागि हाजिरी पुस्तिका सभा स्थलमा सभा हुने दिन बिहान ९:०० बजे देखि सभा चालु रहेसम्म खुल्ला रहनेछ ।
२. मिति २०८१/११/१५ गते (तदनुसार २७ फत्रोवरी, २०२५) बिहीबारका दिन बैंकको शेयर दाखिला खारेज बन्द रहनेछ ।
३. सामान्य भाग लिन प्रतिनिधि नियुक्त गर्न चाहनु हुने शेयरधनी महानुभावहरूले बैंकका अर्का शेयरधनी प्रतिनिधि तोक्यो सभा सुरु हुनु मन्दा ४८ घन्टा अगावै बैंकको कर्पोरेट कार्यालय, बनेपा, काभ्रेमा प्रोक्सी बुझाई सक्नु पर्नेछ । सामान्य भाग लिनकालागि प्रतिनिधि नियुक्त गरीसकेपछि उक्त प्रतिनिधि बदर गरी अर्को प्रतिनिधि नियुक्त गर्ने भएमा सोको लिखित सूचना सभा सुरु हुनु मन्दा ४८ घन्टा अगावै कर्पोरेट कार्यालयमा दर्ता गरी सक्नु पर्नेछ । यसरी प्रतिनिधि नियुक्ति गरिएको व्यक्ति वित्तीय संस्थाको सम्बन्धित समुहकै शेयरधनी हुनु आवश्यक हुनेछ । प्रतिनिधि (प्रोक्सी) नियुक्ति गरिसक्नु भएका शेयरधनी स्वयं सामान्य उपस्थित भई हाजिरी किताबमा दस्तखत गर्नु भएमा प्रोक्सी स्वतः बदर हुनेछ ।
४. प्रतिनिधि मुकरर गर्दा आफ्नो सम्पूर्ण शेयरको प्रतिनिधि एकै ब्यक्तिलाई गर्नु पर्दछ । एक शेयरधनीले एक मन्दा बढि प्रतिनिधि मुकरर गरेमा जुन प्रोक्सी पहिला दर्ता भएको हो सो मात्र मान्य हुनेछ ।
५. छलफलको बिषय अन्तर्गत कुनै शीर्षक सम्बन्धमा शेयरधनी महानुभावहरूले आफुले छलफल गर्न चाहनु भएको विषयबारे सभा हुनु मन्दा कम्तिमा ७ (सात) दिन अगावै विकास बैंकलाई जानकारी दिनुपर्नेछ । तर, यसलाई छलफल र पारित हुने प्रस्तावको रूपमा समावेश गरिने छैन ।
६. नाबालक शेयरधनीहरूको तर्फबाट वित्तीय संस्थाको शेयर लगत किताबमा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले सामान्य भाग लिन वा प्रतिनिधि (प्रोक्सी) तोकन पाउनु हुनेछ ।
७. कम्पनी ऐन २०६३ को दफा ८४ वमोजिम संक्षिप्त वार्षिक आर्थिक विवरण, सञ्चालक समितिको प्रतिवेदन, लेखापरीक्षकको प्रतिवेदन शेयरधनीहरूले निरीक्षण तथा प्राप्त गर्न चाहनु भएमा बैंकको कर्पोरेट कार्यालय बनेपाबाट उपलब्ध हुनेछ ।
८. अन्य विस्तृत जानकारी तथा वार्षिक प्रतिवेदनका लागि बैंकको कर्पोरेट कार्यालयमा सम्पर्क गर्नुहुन वा बैंकको वेबसाईट: www.sindhubank.com.np मा हेर्नुहुन अथवा: कार्यालय समयभित्र फोन नं. ०११-६६२३४०/४१/५१ मा सम्पर्क गर्नुहुन अनुरोध छ ।

प्रोवसी फारम

श्री सञ्चालक समिति
सिन्धु विकास बैंक लिमिटेड
बाह्रविसे, सिन्धुपाल्चोक

बिषय : प्रतिनिधि नियुक्त गरेको बारे ।

..... जिल्ला न.पा./गा.वि.स.
वडा नं. बस्ने म/हामी ले त्यस कम्पनीको (बैंकको)
शेयरधनीको हैसियतले २०८१ साल फाल्गुन २८ गते बुधवारका दिन हुने १४औं तथा १५औं वार्षिक साधारण सभामा म/हामी स्वयं
उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि
..... जिल्ला न.पा. /गा.वि.स. वडा
नं. बस्ने श्री मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/पठाएका छौं ।

प्रतिनिधि नियुक्त भएको ब्यक्तिको,

निवेदक,

हस्ताक्षरको नमुना :

दस्तखत :

शेयरधनी प्रमाण पत्र नम्बर :

नाम :

शेयरधनी प्रमाणपत्र नभए नागरिकताको प्रमाणपत्र नं.

ठेगाना:

BOID No :

शेयर धनी नं.:

मिति :

शेयर प्र.प.नं./ BOID No.:

शेयर संख्या :

मिति :

द्रष्टव्य : यो निवेदन साधारण सभा हुनुमन्दा कम्तीमा ४८ घन्टा अगावै कम्पनीको (बैंकको) कर्पोरेट कार्यालय, बनेपामा पेश गरिसक्नुपर्नेछ ।

प्रवेश पत्र

शेयरधनीको नाम : परिचय नं./शेयरधनी नं. BOID No :

शेयरधनीको सही / दस्तखत : शेयर संख्या :

सिन्धु विकास बैंक लिमिटेडको मिति २०८१ साल फाल्गुन २८ गते बुधवारका दिन हुने १४औं तथा १५औं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

द्रष्टव्य : १. शेयरधनी आफैले खाली ठाउँ भर्नु होला ।

२. सभा कक्षमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्नु अनिवार्य छ ।

.....
(पुस्कर जि.सी.)
कम्पनी सचिव

विकास बैंक सम्बन्धि जानकारी

विकास बैंकको नाम	सिन्धु विकास बैंक लिमिटेड
कम्पनीको प्रकार	पब्लिक लिमिटेड कम्पनी
रजिष्टर्ड कार्यालय	बाह्रविसे, सिन्धुपाल्चोक
कर्पोरेट कार्यालय	बनेपा, काभ्रेपलाञ्चोक
कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता मिति	वि.सं. २०६६/१०/२२
दर्ता नम्बर	१२१०/०६६/०६७
नेपाल राष्ट्र बैंकबाट वित्तीय कारोबार गर्ने इजाजतपत्र प्राप्त गरेको मिति	वि.सं. २०६७/०५/२१
१-३ जिल्ला कार्यक्षेत्र (सिन्धुपाल्चोक, काभ्रेपलाञ्चोक र दोलखा)	वि.सं. २०६७/०५/२१
४ जिल्ला कार्यक्षेत्र (सिन्धुपाल्चोक, काभ्रेपलाञ्चोक, दोलखा चितवन र मकवानपुर)	वि.सं. २०७५/१०/०६
अधिकृत पुँजी	रु. ७००,०००,०००/-
जारी तथा चुक्ता पुँजी	रु. ५५७,४५६,०६७/-
शेयर संरचना	
संस्थापक समुह	५१ प्रतिशत
सर्वसाधारण समुह	४९ प्रतिशत
कुल निक्षेप	रु. ५८९.२० करोड
कुल कर्जा	रु. ३८६.०७ करोड
कुल कर्मचारी संख्या	१५१
शाखा संख्या	२५
एक्सटेन्सन काउन्टर	१

१४ औं तथा १५ औं वार्षिक साधारण सभामा प्रस्तुत अध्यक्षज्यूको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

यस सिन्धु विकास बैंकको १४औं र १५औं वार्षिक साधारण सभामा भाग लिन उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू तथा यस सभाको गरिमा बढाउन बैंकको निमन्त्रणा स्वीकारगरी पाल्नुभएका विभिन्न नियमनकारी निकायका प्रतिनिधिज्यूहरू, बाह्य तथा आन्तरिक लेखापरीक्षकज्यूहरू, पत्रकार महानुभावहरू, उपस्थित सम्पूर्ण अतिथिज्यूहरू लगायत उपस्थित सम्पूर्ण महिला तथा सज्जनबृन्दहरूमा बैंकको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट यस सम्मानित साधारण सभामा हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

यस बैंकले सिन्धुपाल्चोक, काभ्रेपलान्चोक, दोलखा, मकवानपुर र चितवन जिल्ला गरी जम्मा ५ जिल्ला कार्यक्षेत्र भई २५ शाखा कार्यालयहरू र १ सिमित बैकिङ्ग ईकाईबाट ग्राहकहरूलाई सर्वसुलभ तरिकाले बैकिङ्ग सेवा प्रदान गर्दै आईरहेको व्यहोरा यस सम्मानित सभामा जानकारी गराउन चाहन्छु । आफ्नो कार्यक्षेत्रमित्र जतिसक्दो धेरै स्थानहरूमा र सकेसम्म बैकिङ्ग सुविधा नपुगेका स्थानहरूमा सेवा उपलब्ध गराउने पवित्र लक्ष्य अनुरूप कार्य गर्दै जाँदा वर्तमान पूँजीको आकारले धान्ने भन्दा केही बढी शाखा सञ्जाल बिस्तार भएकाले सञ्चालन खर्च बढ्नु भएको छ । नियमनकारी निकायहरूको स्वीकृतिमा केही शाखाहरू एक आपसमा गाभेर सञ्चालन खर्च कम गर्नुपर्ने देखिएकोले सोही बमोजिम कार्य गर्ने लक्ष्य रहेको व्यहोरा यस सम्मानित सभासमक्ष जानकारी गराउन चाहन्छु ।

विगत दुई बर्षदेखि देशमा व्याप्त आर्थिक मन्दीले व्यापार व्यवसायमा आएको ह्रासको कारण ग्राहकहरूले आफ्नो कर्जाको सावँ तथा ब्याज नियमित मुक्तानी गर्न सकस परेको तथा घरजग्गा, रियलस्टेट कारोबारमा मागको कमीले धितो लिलामबाट कर्जा असुली कठिन बन्दै गएको अहिलेको समग्र बैकिङ्ग क्षेत्रको अवस्था हो । यस्तो परिस्थितिमा यस सिन्धु विकास बैंक पनि अछुतो छैन । लगानी गरिएका केही ठूला कर्जाहरूको असुलीमा समस्या भई कर्जा नोकसानी ब्यवस्था बढ्नु गर्दै विगत बर्ष २०७९/०८० मा अत्याधिक नोकसान ब्यहोर्नु परेकाले पूँजीकोष आवश्यक न्यूनतम भन्दा निकै तल भयो । पूँजीकोष पर्याप्तता नपुगेकै कारण नेपाल राष्ट्र बैंकले यस विकास बैंकलाई शीघ्र सुधारात्मक कारवाही गरेको व्यहोरा यहाँहरूलाई जानकारी गराउँदछु । यसक्रममा केही ठूला कर्जाहरू असुली एवं नियमित भैसकेका र केही कर्जाहरूको असुलीका लागि बैंक व्यवस्थापनले अथक प्रयास गरिरहेकोले आउँदो चैत्र मसान्त सम्मको सञ्चालन नतिजाले विकास बैंकलाई लागेको शीघ्र सुधारात्मक कारवाही हट्ने व्यहोरासमेत यहाँहरूलाई जानकारी गराउँदछु ।

प्रविधि र दक्ष कर्मचारीहरूमा ठूलो लगानी आवश्यक पर्ने, प्रतिस्पर्धी मार्जिनमा काम गरी पर्याप्त मुनाफा आर्जन गर्न ठूलो मात्राको कर्जा लगानीको आवश्यकता पर्ने, कर्जा लगानी विस्तार गर्न ठूलो पूँजीको आवश्यकता पर्ने तथा प्रदेश स्तरको विकास बैंक हुँदा काठमाण्डौ उपत्यका समेत यस विकास बैंकको कार्यक्षेत्र मित्र पर्ने हुँदा क्रमशः पूँजी बृद्धि गर्दै प्रदेश स्तरको विकास बैंक बनाउने लक्ष्य सहित हाल २:१ दरको हकप्रद शेयर जारी गर्ने प्रस्ताव गरिएको व्यहोरा यस सम्मानित सभा समक्ष जानकारी गराउँदछु ।

बैकिङ्ग व्यवसायमा देखापर्ने नयाँ नयाँ चुनौतिहरूलाई रणनीतिक कार्ययोजनाका साथ सामना गर्न सक्षम हुँदै जानुपर्ने आजको बस्तुनिष्ठ तथ्यलाई आत्मसाथ गर्दै हाम्रा सम्पूर्ण सामुहिक प्रयास यसै दिशातर्फ निर्दिष्ट हुनुपर्ने पक्षलाई हामीले गम्भीरताका साथ बोध गरेका छौं । खास गरेर बैकिङ्ग व्यवसायमा प्रयुक्त आधुनिक प्रविधिले निम्त्याउने जोखिमको सहि व्यवस्थापन गर्दै अन्य व्यवसायका अन्तरनिहित अधिक जोखिमको प्रभावकारी व्यवस्थापनमा सञ्चालक समिति र बैंक व्यवस्थापन दृढताकासाथ लागि परेको छ । बैंकका सम्पूर्ण Stakeholder प्रतिको गम्भिर दायित्वबोध रहेको र तदनुसृत नै दायित्व निर्वाहमा प्रयासरत रहने प्रतिवद्धता व्यक्त गर्न चाहान्छौं ।

यस बैंकको उत्तरोत्तर प्रगति तथा समृद्धिको लागि प्रत्यक्ष तथा अप्रत्यक्ष रूपले सहयोग तथा सुभावा दिई बैंकको कार्यदक्षता तथा सेवा अभिवृद्धि गर्न मद्दत गर्नु हुने सम्पूर्ण शेयरधनी महानुभावहरू, स्थानीय निकाय, पत्रकार मित्रहरू, सुरक्षाकर्मी साथीहरू, कर्मचारी संचय कोष, सम्पूर्ण ग्राहक महानुभावहरू, पूर्व सञ्चालकहरू, बैंकको हित तथा प्रगतिको लागि मार्गनिर्देशन गर्ने नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्रबोर्ड, नेपाल स्टक एक्सचेञ्ज लि., सिडिएस तथा विचरिङ्ग लि., एनआईबिएल क्यापिटल मार्केट्स लि. लगायतका नियामक निकायहरू तथा बैंकको उन्नतिमा अनवरत रूपले लागि पर्ने बैंकका सञ्चालकहरू, प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरू प्रति हार्दिक आभार प्रकट गर्दै आगामी वर्षमा अझ गुणस्तरीय बैकिङ्ग सेवा वाहुरूप उपलब्ध गराई शेयरधनीहरूलाई उचित प्रतिफल दिलाउनेतर्फ क्रियाशिल रहने प्रतिबद्धता व्यक्त गर्दै यस गरिमामय १४औं र १५औं वार्षिक साधारण सभामा यहाँहरूलाई पुनः एक पटक स्वागत गर्दछु ।

अन्त्यमा, यस विकास बैंकले आफ्नो स्थापनाको १५औं बर्ष पार गरी १६औं बर्षमा प्रवेश गरेको यस अवसरमा सञ्चालक समितिको वार्षिक प्रतिवेदनका साथै आर्थिक वर्ष २०७९/०८० र २०८०/०८१ को वासलात, नाफा नोकसान हिसाव, नगद प्रवाह विवरण र सोसँग सम्बन्धित अनुसूचीहरू र तत् वर्षमा बैंकले सम्पादन गरेका कार्यहरूको समीक्षा र भावी कार्यक्रमहरू सहितको वार्षिक प्रतिवेदन उपर छलफल गरी अनुमोदन एवं स्वीकृत गरी दिनु हुन सम्पूर्ण शेयरधनी महानुभावहरू समक्ष हार्दिक अनुरोध गर्दछु ।

धन्यवाद !
दानोदर प्रसाद सुवेदी
अध्यक्ष
मिति: २०८१/११/२८

सिन्धु विकास बैंक लिमिटेडको १४ औं तथा १५ औं वार्षिक साधारण सभामा सञ्चालक समितिका तर्फबाट अध्यक्ष श्री दामोदर प्रसाद सुवेदीज्यूद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस सिन्धु विकास बैंक लिमिटेडको १४औं तथा १५औं संयुक्त वार्षिक साधारण सभामा भाग लिन उपस्थित हुनुभएका सम्पूर्ण शेयरधनी महानुभावहरू तथा सभाको गरिमा बढाउन हाम्रो निमन्त्रणा स्वीकार गरी पाल्नुभएका विभिन्न नियमनकारी निकायका प्रतिनिधिज्यूहरू, बाह्य लेखापरीक्षकज्यु, पत्रकार महानुभावहरू, उपस्थित सम्पूर्ण अतिथिज्यूहरू लगायत बैंकका कर्मचारीवर्गहरूमा बैंकको सञ्चालक समिति तथा मेरो ब्यक्तिगत तर्फबाट यस सम्मानित साधारण सभामा हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

यस विकास बैंकले आफ्नो स्थापनाको १५औं बर्ष पूरागरी १६औं बर्षमा प्रवेश गरेको छ । विकास बैंकका शेयरधनी महानुभावहरूको निरन्तर साथ, नियमनकारी निकायहरूको प्रभावकारी नियमन एवं सुपरिवेक्षण, ग्राहक महानुभावहरूको अटुट विश्वास र माया तथा कर्मचारीहरूको अथक परिश्रमबाट यस सिन्धु विकास बैंक सबल, सक्षम र विश्वसनीय वित्तीय संस्थाको रूपमा स्थापित हुन सफल भएकोमा यहाँहरू सम्पूर्णलाई हार्दिक आभारका साथ धन्यवाद अर्पण गर्न चाहन्छु ।

हाल बैंकले ३ वटा पहाडी जिल्लाहरू सिन्धुपाल्चोक, काभ्रेपलाञ्चोक र दोलखामा १७ शाखा तथा १ सिमित बैकिङ्ग कारोवार ईकाई र तराईका २ जिल्लाहरू चितवन र मकवानपुरमा ८ शाखाहरू मार्फत सेवा प्रदान गर्दै आईरहेकोछ । शेयरधनी महानुभावहरूले मौक्तिक तथा विद्युतीय माध्यम तथा बैंकको वेवसाईट मार्फत प्राप्त गर्नुभएको यस विकास बैंकको सञ्चालक समितिको तर्फबाट यस साधारण सभामा पेश गरिएको वार्षिक प्रतिवेदन तथा लेखापरीक्षण प्रतिवेदनको अध्ययनबाट यहाँहरूलाई लागेका कुराहरू, सुभाव सल्लाहहरूलाई यस बैंकको भावी रणनीति, विकास योजना तथा कार्यदक्षता अभिवृद्धिका लागि मार्ग निर्देशनको रूपमा ग्रहण गरिने तथ्य विश्वास दिलाउन चाहन्छु ।

बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३, कम्पनी ऐन २०६३, धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को परिधिभित्र रही Nepal Financial Reporting Standard (NFRS) बमोजिम तयार गरिएको सञ्चालक समितिको वार्षिक प्रतिवेदन, लेखापरीक्षकको प्रतिवेदनसहित २०८० असार मसान्त र २०८१ असार मसान्तको वासलात, आ.ब. २०७९/०८० तथा आ.ब. २०८०/०८१ को नाफा नोक्सान हिसाव, नाफा नोक्सान बाँडफाँड हिसाव, नगद प्रवाह विवरण र सम्बन्धित अनुसूचीहरू लगायत अन्तर्राष्ट्रिय तथा राष्ट्रिय आर्थिक परिदृश्य, विकास बैंकको गत आर्थिक बर्षको कारोबारको समीक्षा, यस अवधिमा विकास बैंकले हासिल गरेको उपलब्धि तथा भावी कार्यक्रम तथा रणनीतिहरू प्रस्तुत गरेको छु । यस सम्मानित सभामासमक्ष पेश गरिएका सम्पूर्ण प्रस्तावहरू सर्वसम्मतिबाट पारित गरिदिनुहुन सम्पूर्ण शेयरधनी महानुभावहरूमा हार्दिक अनुरोध गर्दछु ।

क.विगत आ.व. को कारोबारको सिंहावलोकन :

विकास बैंकले विगत आर्थिक वर्षहरूमा हासिल गरेका कारोबार तथा वित्तीय उपलब्धिहरूलाई देहाय बमोजिम प्रस्तुत गरिएको छ ।

रकम रु. हजारमा

क्र.सं.	परिसूचकहरू	२०८१ असार	२०८० असार	२०७९ असार	२०७८ असार
१	चुक्ता पूँजी	५५०,४५६	५५०,४५६	५५०,४५६	५५०,४५६
२	प्राथमिक पूँजी	२३५९४८	२३८४२९	५९०६६०	५५२,९३९
३	प्राथमिक पूँजी अनुपात (प्रतिशत)	५.२२%	५.४४%	११.५५%	१२.२९%
४	पूँजीकोष	३०३,२४५	२९०,०९०	५६२,२७६	६०९,५९६
५	पूँजीकोष अनुपात (प्रतिशत)	६.०३%	६.०८%	१२.०२%	१३.४६%
६	जोखिम भारित सम्पति	४,५०६,६५०	४,३८४,६५२	४,४२९,८९०	४,५२६,८४२
७	कूल कर्जा	४,९९०,८४४	४,०८६,२०७	४,०९९,७७६	३,६४२,८९२
८	कर्जा नोक्सानी ब्यवस्था	४०७,६३८	४९०,२८०	९९,९६६	९४५,३५९
९	निष्कृत्य कर्जा	४४७,६३२	४३२,९००	६४,३३७	९०२,९००
१०	निष्कृत्य कर्जा (प्रतिशत)	१०.६३%	१०.५२%	१.६०%	२.८०%
११	रियल स्टेट कर्जा	५०,०००	८६,९९९	९९९,९७३	६२,५००
१२	रियल स्टेट कर्जा/कूल कर्जा(प्रतिशत)	१.१९%	२.१९%	२.९८%	१.७२%
१३	एकै समुहका ऋणीलाई गरिएको अधिकतम कर्जा	८६,४६०	९३३,७४९	९०,०९०	९०,०९०
१४	प्रतिग्राहक कर्जा सीमा	५८,७८७	५९,६०७	९२७,६६५	९३८,२३३
१५	कर्जा नोक्सानी ब्यवस्था/कूल कर्जा (प्रतिशत)	९.७३%	१०.०४%	२.२७%	३.९९%
१६	कूल लगानी	९३२,९०५	९३०,४७५	९०७,५०३	९२,७९९

क्र.सं.	परिसूचकहरू	२०८१ असार	२०८० असार	२०७९ असार	२०७८ असार
१७	कूल आम्दानी	६११,०१५	६२४,५५०	४६९,९८१	४१३,१४३
१८	खुद ब्याज आम्दानी	१११,४५३	११०,२०१	१६७,२८२	१४८,३९९
१९	कूल खर्च	५७०,४०६	५८५,०४९	४४२,३३७	३३०,९५०
२०	सञ्चालन मुनाफा	२९,६८१	-२८०,३१३	७४,२४९	-८,५६२
११	कर अधिको खुद नाफा (नोक्सान)	२९,६८१	-२८०,३१३	७४,२४९	-८,५६२
११	खुद नाफा/नोक्सान	३०,४१३	-२९३,७५८	४६,३००	-१०,२९६
११	कूल निक्षेप	५,८९२,०४८	४,८७३,२२१	४,७८५,७७०	४,२५७,८५३
११	सापटी	८,३९५	१५,०००	२०,०००	०
११	वित्तीय श्रोत परिचालन	५,८९२,०४८	४,८७३,२२१	४,७८५,७७०	४,२५७,८५३
११	ब्याज तिर्नुपर्ने निक्षेप	५,७२७,३१०	४,३५७,२६३	४,१५४,६५४	३,६३९,२९१
११	कुल कर्जा / कुल निक्षेप (प्रतिशत)	७१.९३%	८३.८५%	८३.४५%	८५.५६%
११	तरल सम्पति	१,२४५,५५९	१,०८६,६१०	१,०८८,६०१	९४४,७८२
११	तरल सम्पती/कूल निक्षेप (प्रतिशत)	३३.०२%	२२.३०%	२२.७५%	२२.१९%
११	गैरबैंकिङ्ग सम्पति	१३६,१८९	५३,०३४	७७,५०३	२५,७५७
३१	नेटवर्थ	३५३,९६३	३२१,६९०	६१२,४५६	५९४,९०३

केही ठूला कर्जाहरूको असूलीमा समस्या भएकोले निष्क्रिय कर्जाको मात्रा बढ्न गई ने.रा.बैं निर्देशन बमोजिम कर्जा नोक्सानी ब्यवस्था कायम गर्दा २०८० असार मसान्त र २०८१ असार मसान्तको वितरण योग्य नाफा ऋणात्मक हुन पुगेको छ र पूँजीकोषको आवश्यक न्यूनतम अनुपात भन्दा तल रहेको छ । घरजग्गा कारोबारमा आएको मन्दीले घरजग्गाको माग घट्न गएकोले धितो वित्रीको माध्यमबाट कर्जा असूली निकै कठिन बनेको अवस्था भएतापनि निष्क्रिय कर्जाहरूको असूली बढाउँदै लगेएको छ । बिकास बैंकमा रहेको गैर बैंकिङ्ग सम्पतिको बित्रीको प्रक्रिया पनि अघि बढेको छ ।

ख. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई परेका असरहरू

१. अन्तर्राष्ट्रिय परिदृष्य

उच्च मुद्रास्फीति नियन्त्रण गर्न अवलम्बन गरिएको कसिलो मौद्रिक नीतिबाट मन्दीतर्फ धकेलिएको विश्व अर्थतन्त्र अनुमान गरिएभन्दा सुदृढ रहन गएतापनि कोभिड महामारीको दीर्घकालीन प्रभाव र रूस युक्रैनका साथै मध्यपूर्वमा जारी भूराजनैतिक तनावले विश्वको आर्थिक वृद्धि कमै रहने आँकलन गरिएको छ । अन्तर्राष्ट्रिय मुद्रा कोषले सन् २०२५ मा विश्व अर्थतन्त्र र विकसित अर्थतन्त्रको आर्थिक वृद्धिमा सामान्य सुधार आउने र उदीयमान तथा विकासोन्मुख अर्थतन्त्रको वृद्धिदर स्थिर रहने प्रक्षेपण गरेको छ । विश्व अर्थतन्त्रको वृद्धिदर सन् २०२३ मा ३.३ प्रतिशत रहेकोमा सन् २०२४ मा ३.२ प्रतिशत र सन् २०२५ मा ३.३ प्रतिशत रहने प्रक्षेपण गरिएको छ भने सन् २०२३ मा १.७ प्रतिशतले विस्तार भएको विकसित अर्थतन्त्र सन् २०२४ मा पनि १.७ प्रतिशतले नै र सन् २०२५ मा १.८ प्रतिशतले विस्तार हुने प्रक्षेपण छ । त्यसैगरी, सन् २०२३ मा ४.४ प्रतिशतले विस्तार भएको उदीयमान तथा विकासोन्मुख अर्थतन्त्रको वृद्धिदर सन् २०२४ र सन् २०२५ मा ४.३ प्रतिशतले वृद्धि हुने प्रक्षेपण गरिएको छ । सन् २०२३ मा छिमेकी राष्ट्रहरू भारत र चीनको अर्थतन्त्र क्रमशः ८.२ प्रतिशत र ५.२ प्रतिशतले विस्तार भएकोमा सन् २०२४ मा क्रमशः ७.० प्रतिशत र ५.० प्रतिशतले विस्तार हुने प्रक्षेपण छ । सन् २०२५ मा भारत र चीनको अर्थतन्त्र क्रमशः ६.५ प्रतिशत र ४.५ प्रतिशतले विस्तार हुने प्रक्षेपण गरिएको छ ।

विश्व अर्थतन्त्रको मुद्रास्फीतिमा क्रमिक सुधार हुँदै विकसित अर्थतन्त्रहरूको मुद्रास्फीतिमा उल्लेख्य सुधार भई लक्ष्यउन्मुख रहेका छन् भने उदीयमान तथा विकासोन्मुख अर्थतन्त्रको मुद्रास्फीति भने अझै उच्च रहेको छ । सन् २०२३ मा विश्व अर्थतन्त्रको उपभोक्ता मुद्रास्फीति ६.७ प्रतिशत रहेकोमा सन् २०२४ मा ५.९ प्रतिशत र सन् २०२५ मा ४.४ प्रतिशत रहने प्रक्षेपण गरिएको छ । विकसित अर्थतन्त्रको मुद्रास्फीति सन् २०२३ मा ४.६ प्रतिशत रहेकोमा सन् २०२४ मा ३.७ प्रतिशत र २०२५ मा २.९ प्रतिशत हुने अन्तर्राष्ट्रिय मुद्रा कोषको प्रक्षेपण छ । त्यसैगरी, उदीयमान तथा विकासशील अर्थतन्त्रको मुद्रास्फीति सन् २०२३ मा ८.३ प्रतिशत रहेकोमा सन् २०२४ मा ८.२ प्रतिशत र सन् २०२५ मा ६.० प्रतिशत हुने प्रक्षेपण छ ।

सन् २०२३ मा छिमेकी राष्ट्रहरू भारत र चीनको औसत मुद्रास्फीति क्रमशः ५.४ प्रतिशत र ०.२ प्रतिशत रहेकोमा सन् २०२४ मा क्रमशः ४.६ प्रतिशत र १.० प्रतिशत रहने कोषको प्रक्षेपण छ । सन् २०२५ मा भारत र चीनको औसत मुद्रास्फीति क्रमशः ४.२ प्रतिशत र २.० प्रतिशत रहने प्रक्षेपण गरिएको छ ।

विश्वका केही केन्द्रीय बैंकहरूले पछिल्लो समय मौद्रिक नीतिको कार्यदिशालाई खुकुलो बनाउन थुरु गरेका छन् भने धेरैजसो केन्द्रीय बैंकहरूले कसिलो मौद्रिक नीतिको कार्यदिशालाई अझै निरन्तरता दिएका छन् । अमेरिकी फेडरल रिजर्वले सन् २०२३ जुलाईमा ५.२५-५.५० प्रतिशत पुऱ्याएको फेडरल फण्ड रेटलाई हालसम्म यथावत राखेको छ । युरोपियन केन्द्रीय बैंकले भने मुद्रास्फीति लक्षित सीमानिर्धारण आएसँगै नीतिगत दर घटाएको छ । भारतीय रिजर्व बैंकले सन् २०२४ जुनमा मौद्रिक नीतिको समीक्षा गरी विद्यमान नीतिगत रिपोदर ६.५ प्रतिशतलाई यथावत राखेको छ । अन्य विकसित मुलुकका केन्द्रीय बैंकहरूले निकट भविष्यमा नीतिगत दरहरू घटाउदै लैजाने अन्तर्राष्ट्रिय मुद्राकोषको पछिल्लो आँकलन रहेको छ ।

२. आन्तरिक राष्ट्रिय परिदृष्य

क. देशको आर्थिक अवस्था:

राष्ट्रिय तथ्याङ्क कार्यालयका अनुसार आर्थिक वर्ष २०८१/८२ मा ३.८७ प्रतिशतले आर्थिक वृद्धि हुने अनुमान गरिएको छ । आर्थिक वर्ष २०८०/८१ मा खासगरी आवास तथा खाद्य सेवा, विद्युत तथा ग्यास र यातायात तथा भण्डारण उपक्षेत्रको विस्तारले आर्थिक वृद्धिमा सकारात्मक प्रभाव पारेको तथा निर्माण र उत्पादनमूलक क्षेत्रको वृद्धिदर भने ऋणात्मक नै रहेको अनुमान छ ।

समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूबाट निजी क्षेत्रमा प्रवाहित कर्जा रु.२७६ अर्ब ९४ करोड (५.८ प्रतिशत) ले प्रतिशतले बढेको छ । अघिल्लो वर्ष यस्तो कर्जा रु.१७५ अर्ब ९४ करोड (३.८ प्रतिशत) ले प्रतिशतले बढेको थियो । समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूबाट निजी क्षेत्रमा प्रवाहित कर्जामध्ये गैर-वित्तीय संस्थागत क्षेत्रतर्फ प्रवाह भएको कर्जाको अंश ६३.३ प्रतिशत र व्यक्तिगत तथा घरपरिवार क्षेत्रतर्फ प्रवाह भएको कर्जाको अंश ३६.७ प्रतिशत रहेको छ । अघिल्लो वर्षको सोही अवधिमा यस्तो अंश क्रमशः ६२.७ प्रतिशत र ३७.३ प्रतिशत रहेको थियो । समीक्षा वर्षमा निजी क्षेत्रतर्फ प्रवाहित कर्जामध्ये वाणिज्य बैंकहरूको कर्जा प्रवाह ५.८ प्रतिशतले, विकास बैंकहरूको कर्जा प्रवाह ५.० प्रतिशतले र वित्त कम्पनीहरूको ७.७ प्रतिशतले बढेको छ ।

२०८१ असार मसान्तमा बैंक तथा वित्तीय संस्थाहरूको लगानीमा रहेको कर्जामध्ये ६६.५ प्रतिशत कर्जा घरजग्गाको धितोमा र १३.२ प्रतिशत कर्जा घालु सम्पत्ति (कृषि तथा गैर-कृषिजन्य वस्तु) को धितोमा प्रवाह भएको छ । २०८० असार मसान्तमा यस्तो धितोमा प्रवाहित कर्जाको अनुपात क्रमशः ६८.० प्रतिशत र ११.६ प्रतिशत रहेको थियो । आर्थिक वर्ष २०८०/८१ मा बैंक तथा वित्तीय संस्थाहरूको कृषि क्षेत्रतर्फको कर्जा ०.९ प्रतिशतले, औद्योगिक उत्पादन क्षेत्रतर्फको कर्जा ८.८ प्रतिशतले, यातायात, संचार तथा सार्वजनिक सेवा क्षेत्रतर्फको कर्जा १६.७ प्रतिशतले, थोक तथा खुद्रा व्यापार क्षेत्रतर्फको कर्जा १.५ प्रतिशतले र सेवा उद्योग क्षेत्रतर्फको कर्जा ६.२ प्रतिशतले बढेको छ ।

आर्थिक वर्ष २०८०/८१ मा कुल वस्तु निर्यात ३.० प्रतिशतले कमी आई रु.१५२ अर्ब ३८ करोड पुगेको छ । अघिल्लो वर्ष यस्तो निर्यात २१.४ प्रतिशतले घटेको थियो । गन्तव्यका आधारमा भारत तथा अन्य मुलुकतर्फ भएको निर्यात क्रमशः ३.३ प्रतिशत र ४.३ प्रतिशतले घटेको छ भने चीनतर्फ भएको निर्यात ४६.६ प्रतिशतले वृद्धि भएको छ । वस्तुगत आधारमा जिंक शिट, पार्टिकल बोर्ड, जुस, पोलिष्टर धागो, पिना लगायतका वस्तुको निर्यात बढेको छ भने पाम तेल, सोयाविन तेल, ऊनी गलैचा, ब्रास, जुटका सामान लगायतका वस्तुको निर्यात घटेको छ ।

समीक्षा वर्षमा कुल वस्तु व्यापार घाटा १.० प्रतिशतले कमी आई रु.१४४० अर्ब ६० करोड पुगेको छ । अघिल्लो वर्ष यस्तो घाटा १५.५ प्रतिशतले घटेको थियो । समीक्षा वर्षमा निर्यात-आयात अनुपात ९.६ प्रतिशत पुगेको छ । अघिल्लो वर्ष यस्तो अनुपात ९.७ प्रतिशत रहेको थियो । समीक्षा वर्षमा भारतबाट परिवर्त्य विदेशी मुद्रा मुक्तानी गरी रु.१५१ अर्ब ७६ करोड बराबरको वस्तु आयात भएको छ । अघिल्लो वर्ष यस्तो आयात रु.१५४ अर्ब ४२ करोड बराबरको भएको थियो ।

आर्थिक वर्ष २०८०/८१ मा विप्रेषण आप्रवाह १६.५ प्रतिशतले वृद्धि भई रु.१,४४५ अर्ब ३२ करोड पुगेको छ । अघिल्लो वर्ष विप्रेषण आप्रवाह २३.२ प्रतिशतले बढेको थियो । अमेरिकी डलरमा विप्रेषण आप्रवाह १४.५ प्रतिशतले वृद्धि भई रु.१० अर्ब ८६ करोड पुगेको छ । अघिल्लो वर्ष यस्तो आप्रवाह १३.९ प्रतिशतले बढेको थियो ।

आर्थिक वर्ष २०८०/८१ मा पर्यटक आगमनमा उल्लेख्य वृद्धि भएको छ । नेपाल सरकारले सन् २०२३-२०३३ लाई नेपाल भ्रमण दशकको रूपमा मनाउने घोषणा गरेको, आर्थिक वर्ष २०८१/८२ मा १६ लाख पर्यटक मित्र्याउने लक्ष्यसहित प्रवर्द्धनात्मक कार्यक्रमहरू तय गरिएको, होटल, एयरपोर्ट लगायतका पर्यटन पूर्वाधारहरूको विस्तार हुँदै गएको जस्ता कारणले आर्थिक वर्ष २०८१/८२ मा विदेशी पर्यटकको आगमन बढ्न गई पर्यटन क्षेत्र थप विस्तार हुने देखिन्छ । पर्यटन क्षेत्रलाई हेर्दा, आर्थिक वर्ष २०८०/८१ मा कुल पर्यटक आगमन संख्यामा उल्लेख्य वृद्धि भएको छ । समीक्षा वर्षमा आगमन पर्यटक संख्या ११,२८,२८४ रहेको छ । आर्थिक वर्ष २०७९/८० मा उक्त संख्या ८,६२,९९२ रहेको थियो ।

बाह्य क्षेत्रमा सुधार भई ब्याजदर घट्दो क्रममा रहेकोले निजी माग विस्तार हुने र यसबाट आर्थिक क्रियाकलाप चलायमान बनाउन सहयोग पुग्ने देखिन्छ । बाह्य रोजगारीमा जानेको संख्या बढेको हुनाले विप्रेषण आप्रवाह पनि सन्तोषप्रद रहने अनुमान छ । तर, उल्लेख्य संख्यामा युवाहरू वैदेशिक रोजगारी र अध्ययनको लागि विदेशिने क्रम बढेकोले आन्तरिक माग केही हदसम्म प्रभावित भएको छ । वैदेशिक राजगारी र विदेश अध्ययनमा ठूलो संख्यामा युवाहरू विदेश गएकोले आन्तरिक माग शिथिल रहेको छ । यस्तो अवस्थामा समयमा नै पुँजीगत खर्च गरेर अर्थतन्त्रको उत्पादन क्षमता वृद्धिका साथै निर्माण व्यवसायीहरूको मुक्तानी विवाद र बचत तथा ऋण सहकारी संस्थाहरूमा देखिएको समस्या समाधान मध्यम आर्थिक गतिविधि बढाउन सहयोग पुग्ने देखिन्छ ।

ख. मौद्रिक तथा वित्तीय क्षेत्रको अवस्था :

वार्षिक विन्दुगत आधारमा २०८१ असार महिनामा मन्सार तथ्याङ्कमा आधारित निर्यातको एकाइ मूल्य सूचकाङ्क (Unit Value Index) २.१ प्रतिशतले बढेको छ भने आयात मूल्य सूचकाङ्क ०.४ प्रतिशतले बढेको छ । २०८१ असार महिनामा व्यापारको शर्त (Terms of Trade) १.७ प्रतिशतले बढेको छ । २०८१ असारमा वार्षिक विन्दुगत उपभोक्ता मुद्रास्फीति ३.५७ प्रतिशत रहेको छ । २०८० असार महिनामा यस्तो मुद्रास्फीति ७.४४ प्रतिशत रहेको थियो ।

आर्थिक वर्ष २०८०/८१ मा खाद्य तथा पेय पदार्थ समूहको वार्षिक औसत उपभोक्ता मुद्रास्फिति ६.४७ प्रतिशत रहेको छ । अघिल्लो आर्थिक वर्ष उक्त समूहको यस्तो मुद्रास्फिति ६.६२ प्रतिशत रहेको थियो । २०८१ असार महिनामा खाद्य तथा पेय पदार्थ समूहको वार्षिक विन्दुगत उपभोक्ता मुद्रास्फिति ४.१० प्रतिशत रहेको छ । २०८० असार महिनामा उक्त समूहको यस्तो मुद्रास्फिति ७.३८ प्रतिशत रहेको थियो । आर्थिक वर्ष २०८०/८१ मा गैर-खाद्य तथा सेवा समूहको वार्षिक औसत उपभोक्ता मुद्रास्फिति ४.६४ प्रतिशत रहेको छ । अघिल्लो आर्थिक वर्ष उक्त समूहको यस्तो मुद्रास्फिति ८.६२ प्रतिशत रहेको थियो । २०८१ असार महिनामा गैर-खाद्य तथा सेवा समूहको वार्षिक विन्दुगत उपभोक्ता मुद्रास्फिति ३.१५ प्रतिशत रहेको छ । २०८० असार महिनामा उक्त समूहको यस्तो मुद्रास्फिति ७.४८ प्रतिशत रहेको थियो ।

२०८१ असार मसान्तसम्ममा मौद्रिक क्षेत्रबाट निजी क्षेत्रतर्फको कर्जा लगानी रु.५२ खर्ब ७३ अर्ब अर्थात् कुल गार्हस्थ्य उत्पादनको करीब १२.० प्रतिशत रहेको अनुमान छ । आर्थिक वर्ष २०८०/८१ मा आन्तरिक मागको कमीले आर्थिक शिथिलता कायमै रहेकोले कर्जा असुलीमा कमी भई बैंक तथा वित्तीय संस्थाहरूको निष्क्रिय कर्जा अनुपात बढेको छ । बैंक तथा वित्तीय संस्थाहरूको निष्क्रिय कर्जा अनुपात २०८० असारमा ३.०२ प्रतिशत रहेकोमा २०८१ जेठमा ३.९८ प्रतिशत पुगेको छ ।

आ.व. २०८१/०८२ को प्रथम अर्धवार्षिक अवधिमा देशको वर्तमान आर्थिक तथा वित्तीय स्थितिको सारांश देहाय बमोजिम रहेको छ ।

- वार्षिक विन्दुगत आधारमा उपभोक्ता मूल्य सूचकाङ्कमा आधारित मुद्रास्फिति ५.४१ प्रतिशत रहेको छ ।
- आयात ७.१ प्रतिशतले र निर्यात ३१.८ प्रतिशतले बढेको छ ।
- विप्रेषण आप्रवाह नेपाली रुपैयाँमा ४.१ प्रतिशतले र अमेरिकी डलरमा १.१ प्रतिशतले बढेको छ ।
- शोधनान्तर स्थिति रु.२४९ अर्ब २६ करोडले बचतमा रहेको छ ।
- कुल विदेशी विनिमय सञ्चिति अमेरिकी डलरमा १६ अर्ब ८४ करोड पुगेको छ ।
- नेपाल सरकारको खर्च रु.६६७ अर्ब ६० करोड र राजस्व परिचालन रु.५५९ अर्ब ६१ करोड रहेको छ ।
- विस्तृत मुद्राप्रदाय ३.९ प्रतिशतले बढेको छ । वार्षिक विन्दुगत आधारमा यस्तो मुद्राप्रदाय १०.२ प्रतिशतले बढेको छ ।
- बैंक तथा वित्तीय संस्थाको निक्षेप संकलन ३.७ प्रतिशतले र निजी क्षेत्रमा प्रवाहित कर्जा ५.२ प्रतिशतले बढेको छ ।
- वार्षिक विन्दुगत आधारमा निक्षेपको वृद्धिदर ९.९ प्रतिशत र निजी क्षेत्रमा प्रवाहित कर्जाको वृद्धिदर ७.० प्रतिशत रहेको छ ।

ग. प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराका सम्बन्धमा सञ्चालक समितिको धारणा:

प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको अर्थात् २०८१ पौष मसान्तसम्मको उपलब्धि देहाय बमोजिम रहेको छ ।

विवरण	२०८१ पौष मसान्त	२०८१ असार मसान्त	२०८० पौष मसान्त
साधारण जगेडा कोष	६१,११८,१०३	५१,३७७,२७८	५०,५३८,०३६
सञ्चित मुनाफा	(३१८,९२०,५९८)	(३७१,७८४,१११)	(३१,७३८,८७८)
अन्य कोषहरू	११०,६६२,४१७	११६,९१३,६६८	६८,१७५,९१७
प्राथमिक पूँजीकोष	२७९,९९५,४६०	२३५,१४८,३५७	५७०,५३६,४८०
कूल पूँजीकोष	३३६,९११,६४३	३०३,२४५,११५	६४५,३९१,०३०
प्राथमिक पूँजीकोष अनुपात	६.८३%	५.२२%	११.४१%
कूल पूँजीकोष अनुपात	८.२२%	६.७३%	१२.१०%
प्रति शेयर आमदानी	१७.४७	५.४६	४.५१
करपछिको नाफा	४८,७०४,१२३	३०,४१२,८६३	२५,१६३,०७४
कूल निक्षेप	५,६२५,०५८,११६	५,८९२,०४८,२२३	५,२५३,६४६,८५१
मुद्धति	३,२१३,१६५,९८३	३,३७६,५१२,३१८	३,०९२,३४३,७९६
कल	६१३,९८०,०९५	६८१,५५५,०९३	६४१,०४३,२०५
चालु	१२३,३७१,६९४	१६४,७३०,७५१	२२१,१०२,०८०
मार्जिन	१२५,०००	१२५,०००	१२५,०००
बचत	१,६७४,४१५,३४४	१,६६९,१२५,०६१	१,२९९,०३३,४६९
कूल कर्जा	३,८४७,६८९,६५२	४,१९०,८४४,२९३	४,११५,२७२,८२०
खूद कर्जा (एनएफआरएस बमोजिम)	३,५९३,१४९,८५४	३,८६०,७१५,१३३	४,०७२,९५४,३२०
कर्मचारी सापटी	८५,३०८,९४९	८८,५५२,४३७	७६,४९७,२२१
कूल कर्जा नोकसानी ब्यवस्था	३२१,४०६,३५१	४०७,६३८,०३५	८८,२६५,३८५
निष्क्रिय कर्जा प्रतिशत	९.०६%	१०.६८%	१.०५%
निष्क्रिय कर्जा रकम	३४८,७४४,४९९	४४७,६३३,०४०	४३,०५६,८९४
गैरबैंकिङ्ग सम्पति	१३६,१८९,००५	१३६,१८९,००५	५३,०३४,१७५

यो प्रतिवेदन तयार हुँदासम्म कुल गैरबैंकिङ्ग सम्पति मध्ये रु. ८३,१५४,८३०/- रुपैयाँ मूल्यको गैरबैंकिङ्ग सम्पति बिक्री भईसकेको छ ।

बैंकलाई दिगो, भरपर्दो र कम जोखिम हुने तवरले संचालन गरी प्रतिफलको स्तरमा सुधार गर्दै लैजानु पर्ने चुनौती छ । नेपाल राष्ट्र बैंकले तोकेको न्युनतम पुँजीकोष कायम राख्नु अहिलेको प्रमुख चुनौती देखिएको छ । यसका लागि खराब कर्जाको असुली पहिलो प्राथमिकतामा रहेको छ र सो सँगै ब्यवसाय विस्तारमा पनि केन्द्रित रहने योजना रहेको छ । बैंकले उच्च क्षमता भएका कर्मचारी भर्ना गर्ने तथा भएका कर्मचारीको मनोबल बढाई उत्पादकत्व बढाउने नीति लिएको छ । शाखाहरूको ब्यवसायिक बिकासको सम्भाव्यता हेरी सोही अनुसार श्रोतहरूको बाँडफाँड गरी ब्यवसाय विस्तारको आधार तयार गर्दै लगिने छ । ग्राहकहरूको संतुष्टिलाई प्राथमिकतामा राखी काम गर्ने संस्कार र कार्यप्रणालीको विकास गर्दै लगिने छ । प्रविधिमा भएको विकासले नगदरहित बैकिङ्ग कारोबारको बिकास हुने क्रम रहेको, ग्राहकहरूको जीवन शैलीमा ठुलो परिवर्तन आईरहेको, बैकिङ्ग ब्यवसाय प्रविधिको प्रयोगमा प्रतिस्पर्धात्मक रहेको परिप्रेक्ष्यमा यस बैंकले पनि प्रविधिको प्रयोगमा जोड दिँदै आफ्ना सेवा प्रदान गर्नुपर्ने अपरिहार्य भएको छ । देशको आर्थिक-सामाजिक क्षेत्रमा हुने परिवर्तनहरूको कारण सिर्जना हुने अवसरको सदुपयोग र चुनौतिको सामना गर्न उच्चस्तरको सजगता अपनाई अगाडि बढिनेछ । उच्च क्षमता र दक्षताका कर्मचारी तथा नयाँ प्रविधिमा ठूलो लगानी आवश्यक रहेको तथा लगानीमा पर्याप्त प्रतिफल दिन कर्जा लगानीमा धेरै बिस्तार गर्नुपर्ने र सोको लागि पर्याप्त पुँजीको आवश्यकता पर्ने भएकाले चुक्ता पुँजीको बृद्धि अपरिहार्य देखिएको छ । तसर्थ, बिकास बैंकले हाललाई २:१ को हकप्रद शेयर जारीगर्ने प्रस्ताव यस सम्मानित साधारणसभा समक्ष पेश गरिएको छ । यसलाई पारित गरिदिनुहुन हार्दिक अनुरोध गर्दछौं । यसैगरी क्रमशः चुक्ता पुँजी बृद्धि गर्दै १२० करोड चुक्ता पुँजी पुर्याई यस बिकास बैंकलाई प्रदेशस्तरको बिकास बैंक बनाउने लक्ष्य रहेको ब्यहोरा समेत यस सम्मानित साधारण सभालाई जानकारी गराउँदछौं ।

घ. औद्योगिक तथा व्यवसायिक सम्बन्ध :

बैंकले आफ्नो सेवाको विस्तार एवम् प्रवर्द्धनको लागि विभिन्न उद्योगी, व्यवसायी तथा व्यवसायिक प्रतिष्ठान, संघ, संस्था एवं ग्राहक वर्गहरूसँगको व्यवसायिक सम्बन्धलाई अत्यन्त महत्त्व दिँदै आएको छ । आफ्नो व्यवसायिक लक्ष्य र उद्देश्य प्राप्तिको लागि व्यवसायिक सम्बन्धको विस्तार गरिँदै लगिएको छ । बैंकले प्रदान गरेको स्तरीय बैकिङ्ग सेवाको कारणले गर्दा औद्योगिक तथा व्यवसायिक प्रतिष्ठानहरूको साथै हाम्रा ग्राहकहरूसँगको व्यवसायिक सम्बन्ध सुमधुर र सौहार्दपूर्ण रहेको छ । आगामी दिनहरूमा यस्ता सम्बन्धहरूलाई अझ बढि फराकिलो, बलियो र लाभदायक बनाउँदै लगिने छ ।

ङ. सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

आ.व. २०७९/०८० मा सञ्चालक समितिमा कुनै हेरफेर भएको थिएन । २०८०/०८१ मा संस्थापक शेयरधनी कर्मचारी सञ्चयकोषका प्रतिनिधि सञ्चालक श्री दिनेश के.सी.ज्यूको सट्टामा श्री दामोदर प्रसाद सुवेदीज्यू नियुक्त हुनुभएको तथा स्वतन्त्र सञ्चालक श्री सुनिलमान शाक्यज्यूको कार्यकाल समाप्त भई उक्त स्थानमा श्री भरत बहादुर कार्कीज्यूको नियुक्ति भएको छ । नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभागको मिति २०८१/०२/२९, पत्र संख्या: वि.सं.सु.वि./सिन्धु/ २०८०/८१, च.नं.३४५ को पत्रबाट पुर्व अध्यक्ष श्री राजेन्द्र कुमार श्रेष्ठ सञ्चालक पदबाट स्वतः पदमुक्त हुनुभएको अवस्था रहेको छ ।

च. कारोबारलाई असर पार्ने मुख्य कुराहरू :

- १) देशको राजनैतिक अस्थिरताले बैकिङ्ग लगायत समग्र आर्थिक क्षेत्रलाई पार्ने प्रतिकूल प्रभाव ।
- २) बैकिङ्ग क्षेत्रमा बढ्दो प्रतिस्पर्धाका कारण मार्जिन दर खुम्चिन गई पर्न सक्ने असर ।
- ३) जीवन निर्वाहका अत्यावश्यक सामग्रीमा भएको मुल्य वृद्धिबाट पर्ने असर ।
- ४) देशको अर्थतन्त्र कमजोर हुँदा अन्तराष्ट्रिय व्यापार घाटाबाट पर्ने असर ।
- ५) आर्थिक मन्दिीको कारणले कर्जाको मागमा आएको संकुचनले ब्यवसाय विस्तारमा पारेको असर ।
- ६) रूस युक्रेन युद्धले निम्त्याएको बिश्वब्यापी आर्थिक विचलनले देशको अर्थतन्त्रमा पारेको असरले पारेका असरहरू ।

छ. लेखापरीक्षण प्रतिवेदनको कैफियत उपर सञ्चालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा सामान्य कैफियतहरू उल्लेखभएकोमा सोउपर सञ्चालक समितिले सुधारकालागि र भविष्यमा यस्ता कैफियतहरू नदोहोरिने गरी कार्य गर्न व्यबस्थापनलाई निर्देशन दिईसकेको छ ।

ज. लामांस बाँडफाँड गर्न सिफारिश गरिएको रकम :

दुवै आ.व. २०७९/०८० र २०८०/०८१ मा लामांश बाँडफाँड गर्न सिफारिश गरिएको छैन ।

झ. शेयर जफत सम्बन्धमा :

दुवै आ.व. २०७९/०८० र २०८०/०८१ मा कुनै शेयर जफत गरिएको छैन ।

ञ. कम्पनी र यसको सहायक कम्पनीको कारोवार प्रगति :

यस कम्पनीको कुनै सहायक कम्पनी नरहेको । कम्पनीको दुवै आ.व.को कारोबारको प्रगति र अर्थिक स्थिति प्रष्ट पार्न वित्तीय विवरण संलग्न गरिएको छ ।

ट. कम्पनी र यसका सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू :

यस कम्पनीको कुनै सहायक कम्पनी छैन । कम्पनीको दुवै आ.व.को कारोबार संलग्न वित्तीय विवरणबाट प्रष्ट हुनेछ ।

ठ. कम्पनीका आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

कम्पनीका आधारभूत शेयरधनीहरूले कम्पनीलाई त्यस्तो कुनै जानकारी उपलब्ध नगराएको ।

ड. आर्थिक वर्ष २०७९/८० र आ.ब. २०८०/८१ मा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण :

आर्थिक वर्ष २०७९/०८०

क्र.सं.	सञ्चालक तथा पदाधिकारीहरूको नाम	पद	शेयर संख्या
१.	राजेन्द्र कुमार श्रेष्ठ	अध्यक्ष	१,९५,११२
२.	दिनेश कुमार केसी (प्रतिनिधि- कर्मचारी संघकोष)	सञ्चालक	३,९९,६६१
३.	निमा डंगोल श्रेष्ठ	सञ्चालक	५,५०५
४.	सजिव प्रधान	सञ्चालक	१,४००
५.	बसन्त कुमार कटवाल	सञ्चालक	१००
६.	समिर कक्षपती	सञ्चालक	१००
७.	सुनिल मान शाक्य	स्वतन्त्र सञ्चालक	

आर्थिक वर्ष २०८०/०८१

क्र.सं.	सञ्चालक तथा पदाधिकारीहरूको नाम	पद	शेयर संख्या
१.	राजेन्द्र कुमार श्रेष्ठ	अध्यक्ष (२०८१/०२/२८ सम्म)	१,९५,११२
२.	दामोदर प्रसाद सुवेदी (प्रतिनिधि-कर्मचारी संघ कोष)	अध्यक्ष (२०८१/०३/२३ देखि)	३,९९,६६१
३.	निमा डंगोल श्रेष्ठ	सञ्चालक	५,५०५
४.	सजिव प्रधान	सञ्चालक	१,४००
५.	बसन्त कुमार कटवाल	सञ्चालक	१००
६.	समिर कक्षपती	सञ्चालक	१००
७.	भरत बहादुर कार्की	स्वतन्त्र सञ्चालक	

सञ्चालकहरू कम्पनीको शेयर कारोबारमा संलग्न रहेको बारे कुनै जानकारी प्राप्त नभएको ।

ढ. कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजका नातेदारको व्यक्तिगत स्वार्थ सम्बन्धी जानकारीको व्यहोरा :

कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजका नातेदारको व्यक्तिगत स्वार्थ रहेको सम्बन्धी कुनै पनि जानकारी बैंकलाई उपलब्ध नभएको ।

ण. कम्पनीले आफ्नो शेयर आफै खरिद गरिएको विवरण :

कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

त. आन्तरिक नियन्त्रण व्यवस्था :

यस विकास बैंकले सुदृढ आन्तरिक नियन्त्रण प्रणालीको ब्यवस्थाकालागि विभिन्न नीति, नियम, निर्देशिका तथा कार्यविधिहरू तर्जुमागरी लागू गरेको छ । यसको प्रभावकारी कार्यान्वयनकालागि विभिन्न समिति तथा उपसमितिहरू तथा विभागहरू गठन गरी कार्यान्वयन गरिएको छ । जोखिमहरूको पहिचान गरी यसको समुचित व्यवस्थापन गर्नकोलागि लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति तथा सम्पति शुद्धिकरण समितिहरूले सक्रियतापूर्वक कार्य गर्दै आएका छन् । संगठनात्मक संरचनालाई बैज्ञानिक र जोखिम नियन्त्रण हुन सक्ने हिसावले समयानुकूल परिवर्तन गर्दै लगेर गरिएको छ । विभिन्न नीति, नियम, निर्देशिका तर्जुमा गरी आवश्यकता बमोजिम संशोधन र परिमार्जन गरी कार्यान्वयन गर्ने गरिएको छ । आन्तरिक लेखापरीक्षण कार्यलाई अझ बढी चुस्त, दुरुस्त बनाउन, समग्र कारोबारको निरीक्षण गर्न र जोखिमलाई न्युनीकरण गर्न नियमित आन्तरिक लेखापरीक्षण गर्नुकासाथै लेखापरीक्षकले औल्याएका कैफियतहरू र बाह्य लेखापरीक्षकले उठाएका टिप्पणीहरू लेखापरीक्षण समितिमा छलफल भई उक्त समितिको सिफारिस बमोजिम सञ्चालक समितिको बैठकमा छलफल गर्ने गरिएको छ ।

थ. आर्थिक वर्ष २०७९/०८० र २०८०/०८१ को कुल व्यवस्थापन खर्चको विवरण :

आर्थिक वर्ष २०७९/०८०

आर्थिक वर्ष २०८०/०८१

क्र.सं.	विवरण	रकम रु.	क्र.सं.	विवरण	रकम रु.
१	कर्मचारी खर्च	९,२४,६९,९५६.००	१	कर्मचारी खर्च	१०,१६,००,१२३.००
२	कार्यालय सञ्चालन खर्च	४,५५,००,३२८.००	२	कार्यालय सञ्चालन खर्च	५,०५,००,२५६.००

द. लेखापरीक्षण समितिका पदाधिकारीहरूको नाम, निजहरूको काम, कर्तव्य र सुविधा:

आर्थिक वर्ष २०७९/०८०			आर्थिक वर्ष २०८०/०८१		
क्र.सं.	नाम	पद	क्र.सं.	नाम	पद
१.	श्री बसन्त कुमार कटवाल (सञ्चालक)	संयोजक (सञ्चालक)	१.	श्री बसन्त कुमार कटवाल (सञ्चालक)	संयोजक
२.	श्री प्रसित घिमिरे, जोखिम विभाग	सदस्य	२.	श्री बिनोद श्रेष्ठ, जोखिम विभाग	सदस्य
३.	श्री शैलेश दहाल, आन्तरिक लेखा परिक्षण विभाग	सदस्य सचिव	३.	श्री रोहित घिमिरे, आन्तरिक लेखा परिक्षण विभाग	सदस्य सचीव

लेखापरीक्षण समितिले कम्पनी ऐन २०६३ तथा नेपाल राष्ट्र बैंकवाट जारी भएका निर्देशनहरूका अर्न्तगत रहेर कार्य सम्पादन गर्दै आएको छ । लेखापरीक्षण समितिका संयोजकलाई रु.७,०००/- प्रति बैठक भत्ता प्रदान गर्ने गरिएको छ । बैठक भत्ता वाहेक अन्य सुविधा प्रदान गरिएको छैन ।

ध. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजका आफन्तले कम्पनीलाई बुझाउन बाँकी भएको रकम :

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजका आफन्तले कम्पनीलाई कुनै रकम बुझाउन बाँकी छैन ।

न. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकमको विवरण देहाय बमोजिम रहेको छ ।

आर्थिक वर्ष २०७९/०८०			
क्र.सं.	विवरण	विवरण	पारिश्रमिक, भत्ता तथा सुविधाको रकम रु.
१. सञ्चालक समिति		अध्यक्ष श्री राजेन्द्रकुमार श्रेष्ठ	२,४४,८००/-
		सदस्य श्रीमती निमा डंगोल (श्रेष्ठ)	२,६७,७५०/-
		सदस्य श्री बसन्त कुमार कटवाल	२,३८,०००/-
		सदस्य श्री दिनेश कुमार के. सी	२,९९,५५०/-
		सदस्य श्री समिर कक्षपति	२,४९,९००/-
		सदस्य श्री सुनिल मान थाक्य	२,९४,२००/-
		सदस्य श्री सजिव प्रधान	२,६७,७५०/-
२. लेखापरीक्षक		श्री सुजन काफ्ले एण्ड एसोसियट्स-शुल्क - खर्च शोधमर्ना	३,७२,९००/- ९३,२२५/-
३. प्रमुख कार्यकारी अधिकृत		श्री राम कुमार गिरी तलब, भत्ता तथा अन्य सुविधा	५५,२७,९९८/५४
४. अन्य पदाधिकारीहरू		जम्मा तलब, भत्ता, तथा सुविधा	९,२३,०७,२९५/-

आर्थिक वर्ष २०८०/०८१			
क्र.सं.	विवरण	विवरण	पारिश्रमिक, भत्ता तथा सुविधाको रकम रु.
१. सञ्चालक समिति		१) निवर्तमान अध्यक्ष श्री राजेन्द्र कुमार श्रेष्ठ	३,२०,०००/-
		२) अध्यक्ष श्री दामोदर प्रसाद सुवेदी	२,०५,०००/-
		३) निवर्तमान सञ्चालक श्री दिनेश कुमार के.सी.	३५,०००/-
		४) सदस्य श्रीमती निमा डंगोल (श्रेष्ठ)	२,८७,०००/-
		५) सदस्य श्री बसन्त कुमार कटवाल	२,८७,०००/-
		६) सदस्य श्री सजिव प्रधान	२,९४,०००/-
		७) सदस्य श्री समिर कक्षपति	३,०८,०००/-
		८) सदस्य श्री सुनिल मान थाक्य	९,३३,०००/-
		९) सदस्य श्री भरत बहादुर कार्की	९,२६,०००/-
२. लेखापरीक्षक		श्री सुजन काफ्ले एण्ड एसोसियट्स - (शुल्क) - खर्च शोधमर्ना	३,७२,९००/- ९३,२२५/-
३. प्रमुख कार्यकारी अधिकृत		श्री राम कुमार गिरी तलब, भत्ता तथा अन्य सुविधा	४९,४३,३४२/४०
४. अन्य पदाधिकारीहरू		जम्मा तलब, भत्ता, तथा सुविधा	९,२९,८२,४९९/९२

सञ्चालकहरूको पारिश्रमिक, भत्ता तथा सुविधा रकममा अन्य उपसमितिको बैठक भत्ता समेत जोडी राखिएको छ ।

प. शेयरधनीहरूले बुझिलिन बाँकी रहेको लामांश रकम :

रु. ३,०५,८३३.५० (अक्षरूपी तीन लाख पाँच हजार आठ सय तेत्तिस रुपैयाँ पचास पैसा मात्र) ।

फ. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :

सम्पत्ति सम्बन्धी विवरण यसै साथ संलग्न वित्तीय विवरणमा उल्लेख भएको ।

ब. दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारेबारको विवरण :

यस कम्पनीको कुनै सम्बद्ध कम्पनी रहेको छैन ।

**म. यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :
नभएको ।**

म. अन्य आवश्यक कुराहरू :

अ) कर्मचारी व्यवस्थापन :

बैंकिङ्ग क्षेत्रमा कार्यरत कर्मचारीहरू व्यवसायिक रूपमा दक्ष रहनुपर्छ । कम्पनीको उन्नति प्रगतिमा कर्मचारीहरूको दक्षतापूर्ण क्रियाशिलताको महत्वपूर्ण भूमिका रहने हुँदा, कर्मचारीहरूको पेशागत दक्षता र क्षमतामा अभिवृद्धि गर्नेतर्फ निरन्तर प्रयासरत रहेका छौं । विभिन्न तालिम प्रदायक संस्थाहरूसँग आबद्ध भई तथा आन्तरिक रूपमा विज्ञहरूलाई आमन्त्रण गरी तालिमहरू प्रदान गर्दै आएका छौं ।

आ) विभिन्न उपसमितिको नाम :

बैंकको काम कारवाहीहरूलाई छिटो छरितो एवम् प्रभावकारीरूपमा सञ्चालन गर्ने लक्ष्यका साथ निम्नानुसारको समितिहरू गठन गरिएको छ । यी समितिहरूले नेपाल राष्ट्र बैंकले जारी गरेका सम्बद्ध निर्देशनहरूको अधिनमा रही कार्यहरू गर्दै आएको छ ।

१) समिति/उप-समितिको नाम : लेखापरीक्षण समिति

क्र.सं.	नाम	पद
१.	श्री बसन्त कुमार कटवल	संयोजक (सञ्चालक)
२.	प्रमुख जोखिम अधिकृत	सदस्य
३.	आन्तरिक लेखा परिक्षण विभागका विभागीय प्रमुख	सदस्य सचिव

३) समिति/उप-समितिको नाम : सम्पत्ति शुद्धीकरण निवारण

क्र.सं.	नाम	पद
१.	श्री भरत बहादुर कार्की	संयोजक (सञ्चालक)
२.	जोखिम विभागका विभागीय प्रमुख	सदस्य
३.	AML/CFT/ Compliance अधिकृत	सदस्य सचिव

२) समिति/उप-समितिको नाम : जोखिम व्यवस्थापन समिति

क्र.सं.	नाम	पद
१.	श्री समिर कक्षपती	संयोजक (सञ्चालक)
२.	श्री बसन्त कुमार कटवाल	पदेन सदस्य (सञ्चालक)
३.	प्रमुख संचालन अधिकृत	सदस्य
४.	प्रमुख जोखिम अधिकृत	सदस्य सचिव

४) समिति/उप-समितिको नाम : कर्मचारी सेवा सुविधा समिति

क्र.सं.	नाम	पद
१.	श्रीमति निभा डंगोल श्रेष्ठ	संयोजक (सञ्चालक)
२.	प्रमुख कार्यकारी अधिकृत	सदस्य
३.	लेखा विभागका विभागीय प्रमुख	सदस्य
४.	कर्मचारी प्रसाशन विभागका विभागीय प्रमुख	सदस्य सचिव

(इ) सामाजिक उत्तरदायित्वका कार्यहरू:

विकास बैंकले आफ्ना ग्राहकहरूलाई सुसुचित गर्न वित्तीय साक्षरताका कार्यक्रमहरू गर्दै आएको छ । ट्राफिक सचेतनाका लागि कार्यक्रमहरू आयोजना गरेको तथा ट्राफिक सुरक्षा उपकरणहरू वितरण गरेको छ । विभिन्न स्थानहरूमा रक्तदान कार्यक्रमहरूको आयोजना, जेष्ठ नागरिक सम्मान कार्यक्रम, मठमन्दिर सरसफाईका कार्यक्रमहरू, विभिन्न स्कूलहरूमा कम्प्युटर तथा स्टेशनरी सामग्री वितरण तथा विभिन्न स्थानहरूमा इस्टबिन तथा सरसफाई सामग्रीहरू वितरण गरिएको छ ।

(ई) भावी योजना र कार्यक्रम :

विकास बैंकको कार्यक्षेत्र बिस्तार गरी उत्तम सेवाको माध्यमबाट आफ्नो बलियो उपस्थिति जनाउन विकास बैंकले आफ्नो पूँजी बृद्धि गर्ने या मर्जरमा जाने आगामी दिनमा बाह्य तथा आन्तरिक परिस्थितिको मुल्याङ्कन गरी बैंकलाई मर्जमा लाने अथवा स्तरोन्नति गरी प्रदेश स्तरीय विकास बैंकको रूपमा स्थापित गरी अगाडी बढ्ने योजना रहेको यस सम्मानित समालाई जानकारी गराउँदछु ।

धन्यवाद ज्ञापन

अन्त्यमा, बैंकलाई विश्वास गरी साथ दिईरहनु भएका आदरणीय ग्राहक महानुभावहरू, बैंक संचालनको जिम्मेवारी प्रदान गरी अमूल्य सुझाव एवं उचित मार्गदर्शन प्रदान गरी सहयोग पुऱ्याउनु हुने सम्पूर्ण शेयरधनी महानुभावहरू, बैंकको उन्नतिका लागि मेहनत, ईमान्दारिता र उच्च मनोबलका साथ योगदान गरिरहनु भएका बैंक व्यवस्थापन तथा सम्पूर्ण कर्मचारीहरू प्रति आभार तथा धन्यवाद ब्यक्त गर्दछु ।

लेखापरीक्षण प्रतिवेदनमार्फत बैंकलाई अझ बलियो, जोखिमरहित र सशक्त बनाउन सुधारात्मक सुझावहरू प्रदान गर्नुहुने आन्तरीक तथा बाह्य लेखापरीक्षकहरू क्रमशः एसएआर एसोसिएट्स र सुजन काफ्ले एण्ड एसोसिएट्स तथा बैंकको शेयर सम्बन्धि ब्यवस्थापनमा प्रभावकारी सेवा प्रदान गरिरहनु भएका शेयर रजिष्ट्रार एन.आई.एम.बि.एस. क्यापिटल लिमिटेड तथा अन्य सुभेच्छुक ब्यक्ति तथा संघ संस्थाहरू प्रति धन्यवाद ब्यक्त गर्न चाहन्छु ।

साथै, बैंकको सफलताकालागि अनवरत रूपमा योगदान पुऱ्याई रहनुभएका नियमनकारी निकायहरू, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सि.डि.एस.एण्ड विलयरिङ्ग लिमिटेड, नेपाल विलयरिङ्ग हाउस लि. लगायतका संघ संस्थाहरूप्रति विशेष आभार ब्यक्त गर्दै भबिष्यमा पनि अझ उच्चस्तरको सहयोगको अपेक्षा राख्दछौं ।

धन्यवाद !

दामोदर प्रसाद सुवेदी

अध्यक्ष, सञ्चालक समिति

कम्पनि ऐन २०६३ को दफा १०९ को उपदफा ४ वमोजिमको विवरण आ.व. २०८०/०८१

क) बिगत बर्षको कारोबारको सिंहावलोकन :

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराका सम्बन्धमा सञ्चालक समितिको धारणा:

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

घ) कम्पनीको औद्योगिक वा ब्यवसायिक सम्बन्ध :

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

च) कारोवारलाई असर पार्ने मुख्य कुराहरू :

- देशको राजनैतिक अस्थिरताले वैकिङ्ग लगायत समग्र आर्थिक क्षेत्रलाई पार्ने प्रतिकूल प्रभाव ।
- वैकिङ्ग क्षेत्रमा बढ्दो प्रतिस्पर्धाका कारण मार्जिन दर खुम्चिन गई पर्न सक्ने असर ।
- जीवन निर्वाहका अत्यावश्यक सामग्रीमा भएको मुल्य वृद्धिबाट पर्ने असर ।
- देशको अर्थतन्त्र कमजोर हुँदा अन्तर्राष्ट्रिय व्यापार घाटाबाट पर्ने असर ।

छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा सामान्य कैफियतहरू उल्लेखभएकोमा सोउपर सञ्चालक समितिले सुधारकालागि व्यवस्थापन लाई निर्देशन दिईसकेको ।

ज) लामांश वाँडफाँड गर्न सिफारिश गरिएको रकम :

नभएको ।

झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मुल्य, त्यस्तो शेयर जफत हुनुमन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर विक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण :

शेयर जफत नभएको ।

ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :
विगत आर्थिक बर्षमा कम्पनीको कारोबारको प्रगति र सो आर्थिक बर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन देहाय बमोजिम रहेको तथा यस कम्पनीको सहायक कम्पनी नरहेको ।

शिर्षक	आ.व. २०७९/०८०	आ.व. २०८०/०८१	वृद्धि प्रतिशत
चुक्ता पूँजी	५५७,४५६,०६७.२९	५५७,४५६,०६७.२९	०.००%
कूल सम्पत्ति	५,३२७,४९४,७६७.००	६,४३८,९५०,३२७.००	२०.८५%
कूल निक्षेप संकलन	४,८७३,२२९,९२९.००	५,८९२,०४८,२२३.००	२०.९९%
कूल कर्जा सापटी तथा लगानी	३,७६२,९३३,८३९.६७	३,८६०,७९५,९३२.५७	२.६२%
खुद मुनाफा (कर अधिको)	(२८०,३९३,९५५.२७)	२९,६८०,५४६.२७	९९०.५९%

ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :

यस कम्पनीको सहायक कम्पनी नरहेको । वैकले आर्थिक वर्ष २०८०/०८१ मा गरेको प्रमुख कारोवारहरू सम्बन्धमा आ.व. २०८०/०८१ को वित्तीय विवरण यसैसाथ संलग्न गरिएको ।

ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :
कुनै जानकारी उपलब्ध नगरिएको ।

ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण, कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :

सि.नं.	सञ्चालक तथा पदाधिकारीहरूको नाम	पद	शेयर संख्या
१.	श्री कर्मचारी सञ्चयकोष (प्रतिनिधि- श्री दामोदर प्रसाद सुवेदी)	अध्यक्ष	३९९,६६९
२.	श्री निमा डंगोल श्रेष्ठ	सञ्चालक	५,५७६
३.	सजिव प्रधान	सञ्चालक	९,४७७
४.	बसन्त कुमार कटवाल	सञ्चालक	९००
५.	समिर कक्षपति	सञ्चालक	९००
६.	भरत बहादुर कार्की	स्वतन्त्र सञ्चालक	-

नीजहरू शेयर कारोवारमा संलग्न रहे नरहेकोबारे कुनै जानकारी नभएको ।

ढ) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नातेदारको व्यक्तिगत स्वार्थको वारेमा उपलब्ध गराएको जानकारीको व्यहोरा :

सो सम्बन्धमा कुनै जानकारी उपलब्ध नगरिएको ।

ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मुल्य तथा त्यसरी शेयर खरिद गरेवापत कम्पनीले भुक्तान गरेको रकम :

विगत आर्थिक बर्ष २०८०/०८१ मा कम्पनीले आफ्नो शेयर आफैले खरिद नगरेको ।

त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण :

यस विकास बैंकले सुदूढ आन्तरिक नियन्त्रण प्रणालीको ब्यवस्थाकालागि विभिन्न नीति, नियम, निर्देशिका तथा कार्यविधिहरू तर्जुमागरी लागू गरेको तथा सो को प्रभावकारी कार्यान्वयनकालागि विभिन्न समिति तथा उपसमितिरू गठन गरिएको तथा विभागहरू खडा गरी कार्यान्वयन गर्ने गरेको छ ।

थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

सि.नं.	विवरण	रकम रु.
१	कर्मचारी खर्च	९०,९६,७७,९२३/-
२	कार्यालय सञ्चालन खर्च	५,०५,७०,२५६/-

द) लेखापरीक्षण समितिका सदस्यहरूको नामावली निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

सि.नं.	सञ्चालक तथा पदाधिकारीहरूको नाम	पद	रकम रु.
१.	आन्तरिक लेखापरीक्षण समिति (बैठक. ५३ देखि ५६)	संयोजक श्री बसन्त कुमार कटवाल	रु २८,०००/-
		सदस्य श्री बिनोद श्रेष्ठ	-
		सदस्य सचिव श्री रोहित घिमिरे	-
२.	आन्तरिक लेखापरीक्षण समिति (बैठक.५७ देखि ६०)	संयोजक श्री दामोदर प्रसाद सुवेदी	रु २८,०००/-
		सदस्य श्री बिनोद श्रेष्ठ	-
		सदस्य सचिव श्री रोहित घिमिरे	-
जम्मा			रु. ५६,०००/-

आ.व. २०८०/०८१ मा आन्तरिक लेखापरीक्षण समितिको बैठक ८ पटक बसी आन्तरिक लेखापरीक्षणले प्रस्तुत गरेका प्रतिवेदनउपर छलफल गरी विभिन्न सुझावहरू प्रदान गरिएको ।

ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम वुभाउन बाँकी रहे सो कुरा ।

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम वुभाउन बाँकी नरहेको ।

न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक भत्ता तथा सुविधाको रकम :

सि.नं.	सञ्चालक तथा पदाधिकारीहरूको नाम	पद	रकम रु.
१	सञ्चालक समिति	१) निवर्तमान अध्यक्ष श्री राजेन्द्र कुमार श्रेष्ठ	३,२०,०००/-
		२) अध्यक्ष श्री दामोदर प्रसाद सुवेदी	२,०५,०००/-
		३) निवर्तमान सञ्चालक श्री दिनेश कुमार के.सी.	३५,०००/-
		४) सदस्य श्रीमती निमा डंगोल (श्रेष्ठ)	२,८७,०००/-
		५) सदस्य श्री बसन्त कुमार कटवाल	२,८७,०००/-
		६) सदस्य श्री सजिव प्रधान	२,९४,०००/-
		७) सदस्य श्री समिर कक्षपति	३,०८,०००/-
		८) सदस्य श्री सुनिल मान शाक्य	१,३३,०००/-
		९) सदस्य श्री भरत बहादुर कार्की	१,२६,०००/-
२	लेखापरिक्षक	श्री सुजन काफ्ले एण्ड एसोसियट्स - (शुल्क) - खर्च शोधमर्ना	३,७२,९००/- ९३,२२५/-
३	प्रमुख कार्यकारी अधिकृत	श्री राम कुमार गिरी तलब, भत्ता तथा अन्य सुविधा	४९,४३,३४२/४०
४	अन्य पदाधिकारीहरू	जम्मा तलब, भत्ता तथा अन्य सुविधाहरू	१,२९,८२,४९९/९२

प) शेयरधनीहरूले बुझिलिन वाँकी रहेको लामांश रकम :

रु. ३,०५,८३३/५० (अक्षररूपी तीन लाख पाँच हजार आठ सय तेतिस रुपैयाँ पचास पैसा मात्र)

फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा विक्री गरेको कुराको विवरण

कम्पनी ऐन २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा विक्री नगरेको ।

ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी वीच भएको कारोवारको विवरण :

दफा १७५ बमोजिम सम्बद्ध कम्पनी वीच कारोबार नभएको ।

म) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा :

कम्पनी ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुराहरू नभएको ।

न) अन्य आवश्यक कुराहरू:

सवै माथि उल्लेख गरिसकिएको ।

सुनिता बैदार

लेखा प्रमुख

सुरेश देवकोटा

प्रमुख कार्यकारी अधिकृत

दामोदर प्रसाद सुवेदी

अध्यक्ष

सि.ए. सुजन काफ्ले

सुजन काफ्ले एण्ड एसोसियट्स

निमा डंगोल श्रेष्ठ

सञ्चालक

बसन्त कुमार कटवाल

सञ्चालक

समिर कक्षपति

सञ्चालक

भरत बहादुर कार्की

स्वतन्त्र सञ्चालक

चार्टर्ड एकाउन्टेन्ट्स

मिति: २०८१/१०/२९

कम्पनि ऐन २०६३ को दफा १०९ को उपदफा ४ वमोजिमको विवरण आ.व. २०७९/०८०

क) बिगत बर्षको कारोबारको सिंहावलोकन :

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराका सम्बन्धमा सञ्चालक समितिको धारणा:

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

घ) कम्पनीको औद्योगिक वा ब्यवसायिक सम्बन्ध :

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

बार्षिक प्रतिवेदनमा संलग्न गरिएको ।

च) कारोवारलाई असर पार्ने मुख्य कुराहरू :

- देशको राजनैतिक अस्थिरताले वैकिङ्ग लगायत समग्र आर्थिक क्षेत्रलाई पार्ने प्रतिकूल प्रभाव ।
- वैकिङ्ग क्षेत्रमा बढ्दो प्रतिस्पर्धाका कारण मार्जिन दर खुम्चिन गई पर्न सक्ने असर ।
- जीवन निर्वाहका अत्यावश्यक सामग्रीमा भएको मुल्य वृद्धिबाट पर्ने असर ।
- देशको अर्थतन्त्र कमजोर हुँदा अन्तर्राष्ट्रिय व्यापार घाटाबाट पर्ने असर ।

छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा सामान्य कैफियतहरू उल्लेख भएकोमा सो उपर सञ्चालक समितिले सुधारकालागि व्यवस्थापनलाई निर्देशन दिई सकेको ।

ज) लामांश वाँडफाँड गर्न सिफारिश गरिएको रकम :

नभएको ।

झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मुल्य, त्यस्तो शेयर जफत हुनुमन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर विक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण :

शेयर जफत नभएको ।

ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :

विगत आर्थिक बर्षमा कम्पनीको कारोबारको प्रगति र सो आर्थिक बर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन देहाय बमोजिम रहेको तथा यस कम्पनीको सहायक कम्पनी नरहेको ।

शिर्षक	आ.व. २०७८/०७९	आ.व. २०७९/०८०	वृद्धि प्रतिशत
चुक्ता पूँजी	५५०,४५६,०६०.२९	५५०,४५६,०६०.२९	०.००%
कूल सम्पति	५,५३८,९०९,४८४.९४	५,३२०,४९४,०६०.००	-३.८२%
कूल निक्षेप संकलन	४,०८५,०७०,९२९.००	४,८०३,२२९,९२९.००	९.८३%
कूल कर्जा सापटी तथा लगानी	३,९९३,८३०,९९४.००	३,०६२,९३३,८३९.६०	-५.८०%
खुद मुनाफा (कर अधिको)	७४,२४८,९२०.००	(२८०,३९३,९५५.२०)	-४००.५३%

ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :

यस कम्पनीको सहायक कम्पनी नरहेको । वैकले आर्थिक वर्ष २०७९/८० मा गरेको प्रमुख कारोबारहरू सम्बन्धमा आ.व. २०७९/०८० को वित्तीय विवरण यसैसाथ संलग्न गरिएको ।

ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

कुनै जानकारी उपलब्ध नगरिएको ।

ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण, कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :

सि.नं.	सञ्चालक तथा पदाधिकारीहरूको नाम	पद	शेयर संख्या
१.	राजेन्द्र कुमार श्रेष्ठ	अध्यक्ष	१९५,११२
२.	कर्मचारी सञ्चयकोष (प्रतिनिधि-दिनेश कुमार के.सी.)	सञ्चालक	३९९,६६१
३.	निमा डंगोल श्रेष्ठ	सञ्चालक	५,५७६
४.	संजिव प्रधान	सञ्चालक	१,४७७
५.	बसन्त कुमार कटवाल	सञ्चालक	१००
६.	समिर कक्षपति	सञ्चालक	१००
७.	सुनिल मान शाक्य	स्वतन्त्र सञ्चालक	०

निजहरू शेयर कारोवारमा संलग्न रहे नरहेकोबारे कुनै जानकारी नभएको ।

ढ) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको नातेदारको व्यक्तिगत स्वार्थको वारेमा उपलब्ध गराएको जानकारीको व्यहोरा :

सो सम्बन्धमा कुनै जानकारी उपलब्ध नगरिएको ।

ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मुल्य तथा त्यसरी शेयर खरिद गरेवापत कम्पनीले मुक्तान गरेको रकम :

विगत आर्थिक वर्ष २०७९/०८० मा कम्पनीले आफ्नो शेयर आफैले खरिद नगरेको ।

त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण :

यस विकास बैंकले सुदृढ आन्तरिक नियन्त्रण प्रणालीको ब्यवस्थाकालागि विभिन्न नीति, नियम, निर्देशिका तथा कार्यविधिहरू तर्जुमागरी लागू गरेको तथा सोको प्रभावकारी कार्यान्वयनकालागि विभिन्न समिति तथा उपसमितिको गठन गरिएको तथा विभागहरू खडा गरी कार्यान्वयन गर्ने गरेको छ ।

थ) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण :

सि.नं.	विवरण	रकम रु.
१	कर्मचारी खर्च	९,२४,६९,९५६/-
२	कार्यालय संचालन खर्च	४,५५,७७,३२८/-

द) लेखापरीक्षण समितिका सदस्यहरूको नामावली निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

सि.नं.	सञ्चालक तथा पदाधिकारीहरूको नाम	पद	रकम रु.
१.	आन्तरिक लेखापरीक्षण समिति	संयोजक श्री दिनेश कुमार के सी	रु २८,०००/-
		सदस्य श्री मधुसुधन गिरी	-
		सदस्य सचिव श्री शैलेस दाहाल	-

आ.व. ०७९/०८० मा आन्तरिक लेखापरीक्षण समितिको बैठक ४ पटक बसी आन्तरिक लेखापरीक्षणले प्रस्तुत गरेका प्रतिवेदनउपर छलफल गरी विभिन्न सुझावहरू प्रदान गरिएको ।

ध) सञ्चालक, प्रवन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम वुभाउन वाँकी रहे सो कुरा ।

सञ्चालक, प्रवन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम वुभाउन वाँकी नरहेको ।

न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक भत्ता तथा सुविधाको रकम :

सि.नं.	सञ्चालक तथा पदाधिकारीहरूको नाम	पद	रकम रु.
१	सञ्चालक समिति	अध्यक्ष श्री राजेन्द्रकुमार श्रेष्ठ	२,४४,८००.००
		सदस्य श्रीमती निमा डंगोल (श्रेष्ठ)	२,६७,७५०.००
		सदस्य श्री बसन्त कुमार कटवाल	२,३८,०००.००
		सदस्य श्री दिनेश कुमार के. सी	२,९९,५५०.००
		सदस्य श्री समिर कक्षपति	२,४९,९००.००
		सदस्य श्री सुनिल मान थाक्य	२,९४,२००.००
		सदस्य श्री सजिव प्रधान	२,६७,७५०.००
२	लेखापरिक्षक	श्री सुजन काफ्ले एण्ड एसोसियेट्स-थुलक -लेखापरीक्षण खर्च	३,७२,९००/- ९३,२२५/-
३	कार्यकारी प्रमुख	श्री राम कुमार गिरी तलब, भत्ता तथा अन्य सुविधा	५५,२७,९९८/५४
४	अन्य पदाधिकारीहरू	जम्मा तलब, भत्ता तथा अन्य सुविधाहरू	९,२३,०७,२९५/-

प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लामांश रकम :

रु. ३,०५,८३३/५० (अक्षरूपी तीन लाख पाँच हजार आठ सय तेत्तिस रुपैयाँ पचास पैसा मात्र)

फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा विक्री गरेको कुराको विवरण

कम्पनी ऐन २०६३ को दफा १४१ बमोजिम सम्पत्ति खरिद वा विक्री नगरेको ।

ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच कारोबार नभएको ।

ग) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा :

कम्पनी ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुराहरू नभएको ।

घ) अन्य आवश्यक कुराहरू:

सवै माथि उल्लेख गरिसकिएको ।

सुनिता बैदार

लेखा प्रमुख

सुरेश देवकोटा

प्रमुख कार्यकारी अधिकृत

दामोदर प्रसाद सुवेदी

अध्यक्ष

सि.ए. सुजन काफ्ले

सुजन काफ्ले एण्ड एसोसियेट्स
चार्टर्ड एकाउन्टेन्ट्स

समिर कक्षपति

सञ्चालक

बसन्त कुमार कटवाल

सञ्चालक

निमा डंगोल श्रेष्ठ

सञ्चालक

भरत बहादुर कार्की

स्वतन्त्र सञ्चालक

मिति: २०८१/१०/२९

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उप नियम (२) सँग सम्बन्धीत विवरण

क) सञ्चालक समितिको प्रतिवेदन:

यसै प्रतिवेदनसँग संलग्न रहेको ।

ख) लेखापरीक्षकको प्रतिवेदन:

यसै प्रतिवेदनसँग संलग्न रहेको ।

ग) लेखापरीक्षण भएको वित्तीय विवरण:

यसै प्रतिवेदनसँग संलग्न रहेको ।

घ) कानुनी कारवाही सम्बन्धी विवरण :

- समिक्षा अवधिमा संगठित संस्थाले वा संस्थाको विरुद्धमा कुनै मुद्दा दायर भएको भए : कर्जा कारोवारको सन्दर्भमा पर्ने नियमित प्रकृतिका मुद्दा बाहेक समिक्षा अवधिमा डेमलपमेन्ट बैंकले वा यस डेमलपमेन्ट बैंकको विरुद्ध कन्युमुद्दा दायर नभएको ।
- बैंकको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालक विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।
- कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए : यस्तो प्रकारको कुनै विवरण प्राप्त भएको छैन ।

ङ) सँगठित संस्थाको शेयर कारोवार तथा प्रगति विश्लेषण :

- धितोपत्र बजारमा हुने व्यवसायिक उतार चढावले बैंकको शेयर मुल्यमा समेत असर गर्नु स्वभाविक नै हो । मुलुकको समग्र आर्थिक अवस्थामा सुधार तथा राजनैतिक स्थिरता भएमा शेयर बजार विश्वास योग्य लगानीको क्षेत्र बन्न सक्ने कुरामा ढुङ्गमत रहन सक्दैन र दिगो आर्थिक विकास हुन सक्थो भन्ने बैंकको शेयरले उचित प्रतिफल दिन सक्छ भन्ने हाम्रो विश्लेषण रहेको छ ।
- आ. व. २०८०/८१ को प्रत्येक त्रैमासीक अवधिमा बैंकको शेयरको अधिकतम, न्युनतम र अन्तिम मुल्य साथै कुल कारोवार शेयर संख्या र कारोवार दिनको विवरण :

विवरण	आश्विन मसान्त २०८०	पौष मसान्त २०८०	चैत्र मसान्त २०८०	आषाढ मसान्त २०८१
अधिकतम मुल्य रु.	३०५/-	३२७/-	३८०/-	४८७/८०
न्युनतम मुल्य रु.	२३६/६०	२३४/-	२९४/-	३४५/-
अन्तिम मुल्य रु.	२३८/३०	३९४/-	३५६/-	४५४/-
कुल कारोवार शेयर संख्या	३७८,३८८	५९८,२९७	९,३३७,९३८	९,५०७,९८३
कुल कारोवार दिन	६९	४९	५८	६९

च) समस्या र चुनौति :

(क) आन्तरिक समस्या तथा चुनौति :

- बैंक तथा वित्तीय संस्थाहरू शाखा विस्तारमा लागेका कारण दक्ष जनशक्ति व्यवस्थापनको चुनौति ।
- समयमा कर्जा असुली हुन नसकी निष्कृत्य कर्जामा वृद्धि हुन सक्ने चुनौति ।
- व्याजदरमा हुने परिवर्तन तथा सोको व्यवस्थापनमा चुनौति ।
- संचालन खर्च बढ्नुको साथै संचालन जोखिम व्यवस्थापन गर्न चुनौति ।

(ख) बाह्य समस्या तथा चुनौति :

- विश्व महामारीको रूपमा फैलिएको कोभिड-१९ को असर हालसम्म देखिएको, सहकारी क्षेत्रमा देखिएको समस्या, आर्थिक क्रियाकलापमा आएको स्थिरताका कारण समयमै कर्जा असुली तथा ब्याज भुक्तान हुन नसकी निष्कृत्य कर्जा बढ्न सक्ने चुनौति ।
- राजनीतिक परिवर्तनका कारण बैकिङ्ग व्यवसायमा पर्न जाने असर ।
- अन्तर्राष्ट्रिय बजारमा हुने आर्थिक मन्दीबाट नेपालको अर्थतन्त्रमा हुन सक्ने असरहरू ।
- पूँजी बजारमा आउने उतार चढावको कारण बैंकको मुनाफामा चुनौति ।

समस्या र चुनौतिको समाधान गर्न व्यवस्थापनले अवलम्बन गरेको रणनीति :

- दक्ष जनशक्ति विकासका निमित्त कर्मचारीहरूलाई समय सापेक्ष आन्तरिक तथा बाह्य तालिम प्रदान गरिने र उनीहरूलाई दिर्घकालिन रूपमा कायम राख्न समय सापेक्ष सुविधाहरू प्रदान गर्दै जाने ।
- तरलताको कारणले हुने जोखिम न्यूनीकरण गर्न ब्याजदरमा समसामयिक रूपमा समायोजन गरिएको ।

- बैंकको समग्र जोखिम व्यवस्थापनको आधारभूत पक्षहरूलाई मजबुत बनाई उल्लिखित चनौतिको समाधान गर्ने र बैंकको आन्तरिक कार्य प्रणालीमा खर्च मितव्ययिता अपनाई निर्धारित लक्ष्य प्राप्त गर्ने रणनीति अवलम्बन गरेकोछ ।
- बैंकले आधुनिक नयाँनयाँ प्रविधिहरूको प्रयोग गर्दै आइरहेको र उक्त प्रयोगसँगै देखिएका विभिन्न चनौतिहरूको सामना गर्न बैंक व्यवस्थापन सजग रहदैँ सोको सुरक्षाको लागि उपायहरू अवलम्बन गर्दै जानेरणनीति रहेको ।

(घ) संस्थागत सुशासन :

बैंकको दिगो एवम् विश्वासनीय व्यवसाय सञ्चालनको लागि संस्थागत सुशासन मुख्य आधार हो भन्ने मान्यतालाई बैंकले सधैँ अगिकार गर्दै आएको छ । संस्थागत सुशासनको मुलभुत मान्यताहरू पारदर्शिता, इमान्दारिता र जवाफदेहितालाई आत्मसात गर्दै, प्रचलित ऐन कानून, नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी निर्देशन एवम् बैंकको आन्तरिक निति नियम अनुसार आफ्नो कार्य सञ्चालन गर्दै आएको छ । यसका अतिरिक्त बैंकले आफ्नो वित्तीय विवरण, सुचना तथा प्रतिवेदन तोकिएको समयमा सम्बन्धित निकायमा पेस गर्नुको साथै सार्वजनिक रूपमा प्रकाशित समेत गर्दै आइरहेको छ ।

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन
(सूचीकृत सङ्गठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

सूचीकृत सङ्गठित संस्थाको नाम	सिन्धु विकास बैंक लि
ठेगाना इमेल र वेबसाइट सहित	रजिष्टर्ड कार्यालय: बाह्रबिसे-४, सिन्धुपालचोक कर्पोरेट कार्यालय: बनेपा-८, काभ्रे इमेल : info@sindhubank.com.np वेबसाइट : www.sindhubikashbank.com.np
फोन नं.	०११-६६२३३५
प्रतिवेदन पेश गरिएको आ.व.	आर्थिक बर्ष २०८०/८१

१. सञ्चालक समिति सम्बन्धी विवरण :

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति:

दामोदर प्रसाद सुवेदी (प्रतिनिधि: कर्मचारी सञ्चयकोष वि.सं. २०८१/०३/२२ गते सञ्चालक समिति बैठकद्वारा नियुक्ति मई २०८१/०३/२४ गते ने.स. बैंक, बैंक तथा बितीय संस्था नियमन विभागद्वारा शपथग्रहण सम्पन्न भई कार्यभार समालेको)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य)

शेयरधनीहरू	साधारण शेयर संख्या	पूँजी संरचना %
संस्थापक शेयरधनीहरू	२८,४३,०२५.४२	५१
सर्वसाधारण शेयरधनीहरू	२७,३१,५३५.२५	४९
जम्मा शेयर	५५,७४,५६०.६७	१००

(ग) सञ्चालक समिति सम्बन्धी विवरण :

क्र. सं.	सञ्चालकहरूको नाम तथा ठेगाना	प्रतिनिधित्व भएको समूह	शेयर संख्या	नियुक्ति भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	सञ्चालक नियुक्तिको तरिका (विधि)	पदबाट हटेको
१	श्री दामोदर प्रसाद सुवेदी (प्रतिनिधि कर्मचारी सञ्चयकोष) लालवन्दि-३, सर्लाही	संस्थापक	३,९९,६६१	२०७९/१०/२७	२०७९/१०/२७	१३ औं वार्षिक साधारण सभाबाट निर्वाचित	-
२	श्रीमती निमा डंगोल श्रेष्ठ काठमाण्डौं-१२, ब्रम्हटोल	संस्थापक	५५७६	२०७९/१०/२७	२०७९/१०/२७	१३ औं वार्षिक साधारण सभाबाट निर्वाचित	-
३	श्री बसन्त कुमार कटवाल ठुलाछाप-६, ओखलढुंगा	सर्वसाधारण	१००	२०७९/०४/०६	२०७९/०४/०६	१३औं वार्षिक साधारण सभाबाट निर्वाचित	-
४	श्री समिर कक्षपती मुम्लुटार, काभ्रेपलान्चोक	सर्वसाधारण	१००	२०७९/०४/०६	२०७९/०४/०६	१३औं वार्षिक साधारण सभाबाट निर्वाचित	-
५	श्री भरत बहादुर कार्की ललितपुर -३, ललितपुर	स्वतन्त्र सञ्चालक	-	२०८०/१०/०८	२०८०/१०/१०	सञ्चालक समितिको बैठकबाट नियुक्त	-

(घ) सञ्चालक समितिको बैठक

● सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र. सं.	यस आ.व. मा बसेको सञ्चालक समितिको बैठकको मिति	उपस्थित सञ्चालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालकको संख्या	गत आ.व. मा बसेको बैठकको मिति
१	२०८०/०४/०१	७	नभएको	२०७९/०४/०६
२	२०८०/०४/०५	७	नभएको	२०७९/०४/१३
३	२०८०/०४/१४	७	नभएको	२०७९/०४/२०
४	२०८०/०४/१९	७	नभएको	२०७९/०५/०२
५	२०८०/०४/२६	७	नभएको	२०७९/०५/१७
६	२०८०/०४/३२	६	नभएको	२०७९/०५/२१
७	२०८०/०५/१२	६	नभएको	२०७९/०५/३१
८	२०८०/०५/२४	७	नभएको	२०७९/०६/०७
९	२०८०/०५/२९	६	नभएको	२०७९/०६/२३
१०	२०८०/०६/१२	६	नभएको	२०७९/०६/३०
११	२०८०/०६/१६	६	नभएको	२०७९/०७/२५
१२	२०८०/०६/२८	७	नभएको	२०७९/०८/१५
१३	२०८०/०७/०१	७	नभएको	२०७९/०८/२१
१४	२०८०/०७/१२	७	नभएको	२०७९/०९/०१
१५	२०८०/०७/१९	७	नभएको	२०७९/०९/०७
१६	२०८०/०७/२४	७	नभएको	२०७९/०९/२२
१७	२०८०/०८/०४	७	नभएको	२०७९/१०/०५
१८	२०८०/०८/१०	७	नभएको	२०७९/१०/१२
१९	२०८०/०८/१९	७	नभएको	२०७९/१०/२२
२०	२०८०/०८/२५	६	नभएको	२०७९/१०/२७
२१	२०८०/०९/०६	५	नभएको	२०७९/११/१२
२२	२०८०/०९/१७	६	नभएको	२०७९/११/१९
२३	२०८०/०९/२४	४	नभएको	२०७९/११/२६
२४	२०८०/०९/२९	६	नभएको	२०७९/११/२६
२५	२०८०/१०/०८	६	नभएको	२०७९/१२/०५
२६	२०८०/१०/१०	७	नभएको	२०७९/१२/१५
२७	२०८०/१०/१६	४	नभएको	२०८०/०१/०४
२८	२०८०/१०/२४	७	नभएको	२०८०/०१/१०
२९	२०८०/११/०१	४	नभएको	२०८०/०१/१४
३०	२०८०/११/११	७	नभएको	२०८०/०१/२९
३१	२०८०/११/२०	७	सञ्चालक सजिव प्रधानले कर्जा स्विकृती सम्बन्धि केही फरक मत राखेको ।	२०८०/०२/११
३२	२०८०/१२/०१	७	नभएको	२०८०/०२/११
३३	२०८०/१२/१३	७	नभएको	२०८०/०२/२४
३४	२०८०/१२/२३	७	नभएको	२०८०/०२/३१
३५	२०८०/१२/२९	७	नभएको	२०८०/०३/०७
३६	२०८१/०१/०९	७	नभएको	२०८०/०३/२४
३७	२०८१/०१/२३	७	नभएको	-
३८	२०८१/०१/३०	५	नभएको	-
३९	२०८१/०२/०७	४	नभएको	-
४०	२०८१/०२/१३	७	नभएको	-
४१	२०८१/०३/१३	६	नभएको	-
४२	२०८१/०३/२३	६	नभएको	-
४३	२०८१/०३/२५	६	नभएको	-
४४	२०८१/०३/३०	६	नभएको	-

● कुनै सञ्चालक समितिको बैठक आवश्यक गणपूरक संख्या नपुगी स्थगित भएको भए सोको विवरण: सो नभएको

● सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

- सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए-नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):

क्र. सं	सञ्चालक समितिको बैठकको मिति	उपस्थित सञ्चालकको संख्या	अनुपस्थित सञ्चालकको नाम तथा कारण
१	२०८०/०४/३२	६	सञ्चालक श्री दिनेश कुमार के.सी.(प्रतिनिधि श्री कर्मचारी सञ्चयकोष) बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
२	२०८०/०५/१२	६	सञ्चालक श्री दिनेश कुमार के.सी.(प्रतिनिधि श्री कर्मचारी सञ्चयकोष) बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
३	२०८०/०५/२९	६	सञ्चालक श्री निमा डंगोल श्रेष्ठज्यू विशेष कामले बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
४	२०८०/०६/१२	६	सञ्चालक श्री दामोदर प्रसाद सुवेदी बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
५	२०८०/०६/१६	६	सञ्चालक श्री दामोदर प्रसाद सुवेदी बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
६	२०८०/०७/२४	५	सञ्चालक श्री सजिव प्रधानज्यू विशेष कामले बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
७	२०८०/०८/२५	६	सञ्चालक श्री सजिव प्रधानज्यू विशेष काममा हुनुभएकोले बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
८	२०८०/०९/०६	५	सञ्चालक श्री सजिव प्रधानज्यू र निमा डंगोल श्रेष्ठज्यू विशेष कामले बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
९	२०८०/०९/२४	४	सञ्चालक श्री दामोदर प्रसाद सुवेदीज्यू र श्री बसन्त कुमार कटवालज्यू विशेष कामले बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
१०	२०८०/१०/१६	४	सञ्चालक श्री दामोदर प्रसाद सुवेदीज्यू, निमा डंगोल ज्यू र बसन्त कुमार कटवाल ज्यू विशेष कामले बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
११	२०८०/११/०१	४	सञ्चालक श्री दामोदर प्रसाद सुवेदीज्यू, निमा डंगोल ज्यू र बसन्त कुमार कटवाल ज्यू विशेष कामले बैठकमा उपस्थित हुन नसक्ने जानकारी गराउनु भएको ।
१२	२०८१/०२/०७	४	सञ्चालकहरू दामोदर प्रसाद सुवेदी, निमा डंगोल श्रेष्ठ र सजिव प्रधान बैठकमा उपस्थित नभएको ।
१३	२०८१/०३/१३	६	तत्कालिन अध्यक्ष श्री राजेन्द्र कुमार श्रेष्ठ ने.रा. बैंकको पत्र प्राप्त भई अध्यक्ष पद रिक्त भई नयाँ अध्यक्ष चयनको लागि बाँकी ६ जना सञ्चालकहरूको बैठक बसेको । तत्पश्चात संघलकहरूको संख्या ६ जना कायम रहेको ।

सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत् सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुट्टै अभिलेख राख्ने नराख्नेको	राख्नेको
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा)	३१ दिन
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति	मिति २०७६/१०/१७ गते सम्पन्न संस्थाको दशौँ वार्षिक साधारण सभाबाट पारित भई नेपाल राष्ट्र बैंक मार्फत अनुमोदित ।
सञ्चालक समितिको प्रति बैठक भत्ता रु.	अध्यक्ष : रु.८,०००/- सञ्चालक : रु.७,०००/-
आ.व.को सञ्चालक समितिको कुल बैठक भत्ता	रु.१९,९५,०००/-
आ.व.को सञ्चालक समितिको कुल बैठक सञ्चालन खर्च	रु.९,७४,१४५/-

२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण :

सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको : भएको

एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण : नभएको

सञ्चालकहरूको वार्षिक रूपमा सिकाई तथा पूनर्ताजगी कार्यक्रम सम्बन्धी विवरण :

क्र.स.	विषय	मिति	सहभागी सञ्चालकको संख्या	तालिम सञ्चालन भएको स्थान
१	Knowledge Sharing Program on Good Corporate Governance, Risk Management and AML/CFT	२०८१/०१/०५	७	Hotel Barahi, Thamel, Kathmandu

प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्द्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराए सोको विवरण: जानकारी गराएको

- संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण,
- निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण,
- निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेका भए त्यसको विवरण,
- निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण । जानकारी गराएको

सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको सञ्चालक, तलबी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण: नगरेको

सञ्चालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण: नेपाल राष्ट्र बैंकबाट मिति २०८०/०२/२९ गते को पत्र मार्फत तत्कालिन अध्यक्ष श्री रोन्द्रकुमार श्रेष्ठलाई रु. पाँच लाख जरिवाना गरिएको र अन्य सञ्चालकहरूलाई नसिंहत दिइएको र सो वाहेक अन्य जानकारी नभएको ।

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण: गठन भएको ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी:

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)

समीक्षा अवधिको सुरुवात मिति २०८०/०४/०१ देखि मिति २०८०/०८/२९ सम्म ।

सञ्चालक, श्री समिर कक्षपती (सञ्चालक)	संयोजक
सञ्चालक, श्री बसन्त कुमार कटवाल (संयोजक लेखापरीक्षण समिति)	पदेन सदस्य
कार्य सञ्चालन विभाग प्रमुख, सुनिता बैदर	सदस्य
प्रमुख जोखिम अधिकृत, श्री बिनोद श्रेष्ठ	सदस्य सचिव

समीक्षा अवधिको मिति २०८०/१०/२२ देखि मिति २०८१/०२/०६ सम्म

सञ्चालक, श्री समिर कक्षपती (सञ्चालक)	संयोजक
सञ्चालक, श्री दामोदर प्रसाद सुवेदी (संयोजक लेखापरीक्षण समिति)	पदेन सदस्य
कार्य सञ्चालन विभाग प्रमुख, सुनिता बैदर	सदस्य
प्रमुख जोखिम अधिकृत, श्री बिनोद श्रेष्ठ	सदस्य सचिव

(आ) समितिको बैठक संख्या : ७

(इ) समितिको कार्य सम्बन्धी छोटो विवरण :

यस समितिको काम कर्तव्य र उत्तरदायित्व निम्न बमोजिम रहेका छन् :

- विद्यमान जोखिम पहिचान तथा व्यवस्थापन प्रणालीको पर्याप्तता र उपयुक्तता सम्बन्धमा सञ्चालक समितिलाई जानकारी गराउने र उपयुक्त प्रणालीको विकासका लागि सुझाव दिने ।
- व्यवसायिक गतिविधिमा निहित जोखिमको स्तर, जोखिम बहन क्षमता, जोखिम व्यवस्थापनको लागि विकास गरेको रणनीति, नीतिगत व्यवस्था र मार्गदर्शनको नियमित पुनरावलोकन गरी सोको पर्याप्तताका सम्बन्धमा सञ्चालक समितिमा सुझाव पेश गर्ने ।
- व्यवस्थापनबाट नियमित रूपमा जोखिम व्यवस्थापन प्रतिवेदन लिई जोखिमको आंकलन, मूल्याङ्कन, नियन्त्रण तथा अनुगमन के-कसरी भइरहेको छ सो सम्बन्धमा छलफल गर्ने र सञ्चालक समितिमा आवश्यक सुझाव पेश गर्ने ।
- जोखिम सम्पत्ति अनुसार पूँजीको पर्याप्तता, व्यवसायिक रणनीति अनुरूप नीतिगत व्यवस्थाको पर्याप्तता, संस्थाले लिन सक्ने अधिकतम जोखिम सम्बन्धमा नियमित रूपमा छलफल तथा विश्लेषण गरी सञ्चालक समितिलाई आवश्यक राय, सुझाव दिने ।

- जोखिम व्यवस्थापनका लागि नेपाल राष्ट्र बैंकबाट जारी गरिएका निर्देशन/मार्गनिर्देशन, संस्थाले निर्धारण गरेका आन्तरिक सीमा, उपयुक्त प्रचलन अनुरूप आवश्यक नीति एवम् संरचना विकास गर्नका लागि सञ्चालक समितिलाई सुझाव दिने ।
- सञ्चालक समितिबाट भएको अख्तियार प्रत्यायोजनको सीमा तथा औचित्यता विश्लेषण गरी सञ्चालक समितिमा आवश्यक सुझाव सहितको प्रतिवेदन पेश गर्ने ।
- संस्थाको सम्पत्ति संरचना, ती सम्पत्तिहरू परिचालनको अवस्था, त्यसबाट प्राप्त गर्न सकिने आय, सम्पत्तिहरूको गुणस्तरमा हुने वृद्धि/ह्रास र सम्पत्ति दायित्व समिति (बिन्डर) बाट भएका कार्यहरूको सम्बन्धमा त्रैमासिक रूपमा विश्लेषण/समीक्षा गरी सञ्चालक समितिमा प्रतिवेदन पेश गर्ने ।
- अर्थतन्त्रको कुनै क्षेत्रमा उत्पन्न हुने समस्या वा परिवर्तनले संस्थाको वित्तीय अवस्थामा पार्न सक्ने असरको सम्बन्धमा अध्ययन गरी सोको निराकरणको लागि के-कस्तो नीति अवलम्बन गर्नु पर्ने हो आवश्यक सुझाव सहित सञ्चालक समितिमा प्रतिवेदन पेश गर्ने ।

(ग) आन्तरिक नियन्त्रण कार्यविधि मभ/नभएको: नभएको । बैंकको अपरेसन म्यानुवेल-२०७४ द्वारा मार्गदर्शन हुने ।

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन मभ/नभएको गठन नभएको मभ सोको कारण: संस्थाको आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ बनाउनका लागि प्रचलित कानून तथा नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त बैंक तथा वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन बमोजिम विभिन्न समितिहरू गठन गरिएको छ ।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण:

संस्थाले आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ बनाउनका लागि सञ्चालक स्तरीय देहाय बमोजिमका समितिहरू गठन गरिएको छ :

१. जोखिम व्यवस्थापन समिति : यस प्रतिवेदनको बुँदा नं. ३.ख मा उल्लेख मभ बमोजिम
२. लेखापरीक्षण समिति : यस प्रतिवेदनको बुँदा नं. ६.ख मा उल्लेख मभ बमोजिम

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)

१. जोखिम व्यवस्थापन समितिको संरचना : यस प्रतिवेदनको बुँदा नं. ३.ख(अ) मा उल्लेख मभ बमोजिम
२. लेखापरीक्षण समितिको संरचना : यस प्रतिवेदनको बुँदा नं. ६.ख मा उल्लेख मभ बमोजिम

(आ) समितिको बैठक संख्या :

१. जोखिम व्यवस्थापन समितिको बैठक संख्या : ७
२. लेखापरीक्षण समितिको बैठक संख्या : ७

(इ) समितिको कार्य सम्बन्धी छोटो विवरण

१. जोखिम व्यवस्थापन समितिको कार्य : यस प्रतिवेदनको बुँदा नं. ३.ख(इ) मा उल्लेख मभ बमोजिम
२. लेखापरीक्षण समितिको कार्य : लेखापरीक्षण समितिको काम, कतैव्य तथा प्रमुख जिम्मेवारीहरू देहाय बमोजिम रहेका छन् :
 - प्रचलित कानून बमोजिम संस्थाको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षणमा औल्याइएका विषयहरूमा आवधिक रूपमा समीक्षा गरी सो सम्बन्धमा अपनाउनु पर्ने कदम बारे व्यवस्थापनलाई आवश्यक निर्देशन दिने र सो सम्बन्धी सुझाव सञ्चालक समितिमा पेश गर्ने ।
 - बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरू उपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने ।
 - नेपाल राष्ट्र बैंकबाट निरीक्षण तथा सुपरिवेक्षण गरी प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरूको कार्यान्वयन मभ/नभएको सम्बन्धमा समीक्षा गर्ने तथा ती विषयहरूको अभिलेख गरी सञ्चालक समितिलाई जानकारी गराउने ।
 - संस्थाको वार्षिक वित्तीय विवरणलाई सही र यथार्थ बनाउन व्यवस्थापनलाई सहयोग गर्ने ।
 - लघुवित्त वित्तीय संस्थाको कारोबारको हर-हिसाब सही र यथार्थ भएको सम्बन्धमा सञ्चालक समितिलाई विश्वस्त तुल्याउनुको साथै सम्भावित दायित्व र कर्जा वर्गीकरण गरी सोको लागि राख्नु पर्ने व्यवस्था सम्बन्धमा नियमित रूपमा समीक्षा गर्ने ।
 - प्रचलित कानून तथा नेपाल राष्ट्र बैंकबाट जारी गरिएका नियमन व्यवस्थाहरू पालना गरे/नगरेको सम्बन्धमा समितिले समीक्षा गर्नुका साथै सो सम्बन्धी व्यहोरा आफ्नो प्रतिवेदनमा उल्लेख गर्नु पर्ने ।
 - आन्तरिक लेखापरीक्षण सम्बन्धी विस्तृत कार्य प्रणाली तयार गरी सोको आधारमा आन्तरिक लेखापरीक्षण गराउनु पर्ने ।
 - संस्थाको काम कारबाहीमा नियमितता, मितव्ययिता, औचित्यता, प्रभावकारिता जस्ता कुराहरू अवलम्बन मभ/नभएको बारे समीक्षा गरी सञ्चालक समितिलाई आवश्यक सुझाव दिने ।
 - संस्थाको त्रैमासिक वित्तीय विवरणको समीक्षा गरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने ।
 - बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ६९ र कम्पनी ऐन, २०६३ को दफा १६५ मा उल्लेख भएका कार्यहरू गर्ने ।

(च) आर्थिक प्रशासन विनियमावली मभ/नभएको : भएको

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारण सभाको सूचना**	राष्ट्रियस्तरको पत्रिका (आर्थिक अभियान/नेपाल समाचार पत्र)	प्रथम पटक २०८१/११/०२ दोस्रो पटक २०८१/११/१३
विशेष साधारण सभाको सूचना*	-	-
वार्षिक प्रतिवेदन	वेबसाईट	२०८१/११/०२
त्रैमासिक प्रतिवेदन	राष्ट्रियस्तरको पत्रिका र वेबसाईट	२०८०/०७/०७, २०८०/१०/०७, २०८१/०१/०७, २०८१/०४/२१
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना (बैंकको १४औं तथा १५औं वार्षिक साधारण सभाको सूचना प्रकाशित गरिएको र सोमा ५० प्रतिशत हकप्रद शेयरको प्रस्ताव रहेको)	सम्बन्धित नियमनकारी निकायहरूमा पत्र मार्फत तथा NEPSE को Online Portal मार्फत जानकारी गराइएको	२०८१/१०/२९
अन्य	-	-

*नोट : संस्थाले आ.व २०८०/८१ मा विशेष साधारण सभा नगरेको

**संस्थाले आ.व २०८०/८१ मा वार्षिक साधारण सभा नगरेको

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : नपरेको

(ग) पछिल्लो वार्षिक तथा विशेष साधारण सभा सम्पन्न भएको मिति : पछिल्लो वार्षिक साधारण सभा मिति २०७९/१०/२७ गते सम्पन्न भएको तथा विशेष साधारण सभा नभएको ।

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

(क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : भएको

(ख) सांगठनिक संरचना संलग्न गर्ने : संलग्न अनुसूची १ मा उल्लेख भए बमोजिम

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण : संलग्न अनुसूची २ मा उल्लेख भए बमोजिम

(घ) कर्मचारी सम्बन्धी अन्य विवरण

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा यस संस्थाको कर्मचारी सेवा विनियमावलीमा तोकिएका तपसिल बमोजिमका प्रकृया अनुसार गर्ने गरिएको :	नयाँ कर्मचारीहरूको पदपूर्ति गर्दा यस संस्थाको कर्मचारी सेवा विनियमावलीमा तोकिएका तपसिल बमोजिमका प्रकृया अनुसार गर्ने गरिएको :
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रकृया :	१. खुल्ला प्रतिस्पर्धा अन्तर्गत पत्रिकामा विज्ञापन प्रकाशित गरी प्राप्त आवेदकको योग्यता अनुसार प्रारम्भिक छनोट गरी लिखित परिक्षा / अन्तर्वार्ताको आधारमा नियुक्ति, २. उत्कृष्ट छनोट प्रकार अन्तर्गत प्राप्त आवेदनमा प्रारम्भिक छनोट गरी अन्तर्वार्ताको आधारमा नियुक्ति गरीएको ।
व्यवस्थापन स्तरका कर्मचारीको संख्या:	११ जना
कुल कर्मचारीको संख्या:	१६७ जना (करारका कर्मचारी समेत)
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	भएको
आ.व. मा कर्मचारीहरूलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या:	१५ वटा तालिम ३४८ कर्मचारी
आ.व. को कर्मचारी तालिम खर्च रु :	रु. १६,७१,८७८
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	५७.६९ प्रतिशत
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	१.६४ प्रतिशत

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण

(क) लेखा सम्बन्धी विवरण

संस्थाको पछिल्लो आ.व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	गरेको
सञ्चालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:	२०८१/०९/२९
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	२०८०/०७/०७, २०८०/१०/०७, २०८१/०९/०७, २०८१/०८/२९
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८१/०६/०६
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	-
संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण :	अ) आन्तरिक लेखापरीक्षणको कार्य गर्न लेखापरीक्षक फर्म श्री SAR & Associates लाई नियुक्त गरिएको ।
अ) आन्तरिक रूपमा लेखापरीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको	आ) बाह्य विज्ञ नियुक्त नगरिएको
आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण	इ) त्रैमासिक
इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण

- संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता :

समीक्षा अवधिको सुरुवात मिति २०८०/०८/०९ देखि मिति २०८०/०५/१७ सम्म

नाम	पद	योग्यता
श्री बसन्त कुमार कटवाल, संयोजक	सञ्चालक	स्नातकोत्तर
श्री रोहित घिमिरे, सदस्य	प्रमुख लेखा तथा बित्त	स्नातक
श्री किशोर कार्की, सदस्य सचिव	प्रमुख आन्तरिक लेखापरीक्षक	चार्टर्ड एकाउण्टेण्ट

समीक्षा अवधिको मिति २०८०/०५/१८ देखि मिति २०८०/११/१४ सम्म

नाम	पद	योग्यता
श्री बसन्त कुमार कटवाल, संयोजक	सञ्चालक	स्नातकोत्तर
श्री बिनोद श्रेष्ठ, सदस्य	प्रमुख जोखिम व्यवस्थापन	स्नातक
श्री किशोर कार्की, सदस्य सचिव	प्रमुख आन्तरिक लेखापरीक्षक	चार्टर्ड एकाउण्टेण्ट

समीक्षा अवधिको मिति २०८०/११/१५ देखि मिति २०८१/०३/३१ सम्म

नाम	पद	योग्यता
श्री दामोदर प्रसाद सुवेदी, संयोजक	सञ्चालक	स्नातकोत्तर
श्री बिनोद श्रेष्ठ, सदस्य	प्रमुख जोखिम व्यवस्थापन	स्नातक
श्री रोहित घिमिरे, सदस्य सचिव	प्रमुख लेखा तथा बित्त	चार्टर्ड एकाउण्टेण्ट

- बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :

क्र. सं	मिति	उपस्थित सदस्य संख्या
१	२०८०/०८/१८	३
२	२०८०/०५/१८	३
३	२०८०/०८/०८	३
४	२०८०/०९/१६	२
५	२०८०/१०/०८	२
६	२०८०/११/१५	३
७	२०८१/०३/०८	३

- प्रति बैठक भत्ता : रु.७,०००/- (कर्मचारीलाई कुनै पनि बैठक भत्ता भुक्तानी नगरिएको)

- लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन सञ्चालक समितिमा पेश गरेको मिति

क्र. सं	मिति
१	२०८०/०५/१२
२	२०८०/०६/१२
३	२०८०/०८/२५
४	२०८०/१०/१६

७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/ नलिएको	नलिएको
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हिसियतमा पाउने सुविधा वा लाभ बाहेक सूचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमनकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	भएको
संस्था वा सञ्चालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण	संस्थाको कर्जा असुलीको क्रममा हुने मुद्दाहरू बाहेक अन्य मुद्दा नभएको र सञ्चालक विरुद्ध मुद्दा चलेको जानकारी नभएको

परिपालना अधिकृतको नाम : पुस्कर जि.सी.

पद : का.मु.नायव प्रबन्धक

मिति : २०८१/११/१३

संस्थाको छाप :



FINANCIAL REPORTS

Fiscal Year **2080/81**

Independent Auditor's Report to the Shareholders of Sindhu Bikash Bank Ltd. on the Audit of the Financial Statements

We have audited the General Purpose financial statements of the M/S Sindhu Bikash Bank Ltd. (the "Bank"), which comprise the statement of financial position as at Ashadh 31, 2081 (July 15, 2024), and the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the company as at Ashadh 31, 2081 (July 15, 2024) and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent of the Company in accordance with the *ICAN's Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the basis of opinion, we have determined the following matters as key audit matters for the current period to communicate in our report-

S. N.	Key Audit Matters	Audit's Response
1.	<p>Impairment of Loans and Advances</p> <p>Directive 4 issued by NRB requires that a bank shall measure impairment loss on loans and advances at the higher of-</p> <ul style="list-style-type: none"> • The amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provisioning; and • Amount determined adopting Incurred Loss Model as per the Carve out provided on NFRS 9 financial instruments-impairment. <p>Impairment of loans and advances under incurred loss model requires assessment of future cash flows as well as historical loss experiences of portfolios. On the other hand, impairment of loans and advances under NRB norms for loan loss provisioning require assessment of the overdue status of loans and advances and proper utilization of loans for the intended purpose. Significant estimates and assumptions were used by the management in such calculations.</p>	<p>We approached the verification of impairment of loans and advances by way of:</p> <ul style="list-style-type: none"> - Review the performing and non-performing status of loans and advances by obtaining data from the system and matching the same with the NRB 2.2 report. - Review of corporate and branches level credit files based on systematic sampling to map contemporary and merging risks in different industry segments and nations as a whole, specifically due to COVID-19 and international wars. - Duly reviewing the policy framework and Walked through the practice adopted by the bank for credit operation during the year as per regulator norms. - Assessing the single obligor norms, multi-banking facility, and consortium financing and segmental credit exposure and reporting of the bank.
2.	<p>Bank's IT System and MIS</p> <p>The Bank's key financial accounting and reporting processes are highly dependent on the automated controls over the Bank's IT systems. There is a risk that gaps in the change management, segregation of duties or user access management controls (in relation to key</p>	<p>Our audit approach regarding obtaining reliance on Bank's IT systems included the following procedures:</p> <ul style="list-style-type: none"> - Obtained and inspected the change management policies and for a sample of changes in inputs and control functions on the system, has been reviewed to confirm that changes had been performed in line with approved decisions.

S. N.	Key Audit Matters	Audit's Response
	financial accounting and reporting systems) may undermine our ability to place some reliance thereon in our audit	<ul style="list-style-type: none"> - Tested a sample of the automated controls that are designed to enforce appropriate segregation of duties. - Tested the design, operation and effectiveness of control over granting, removal and appropriateness of access rights on the accounting and reporting system of the bank. <p>We have tested a sample of outputs particularly interest income and expenses on loans and advances of the system through manual calculations.</p>
3.	<p>Prompt Corrective Action</p> <p>Nepal Rastra Bank has taken Prompt Corrective Action due to downgrading of some high value credit resulting to addition of loan loss provision for the financial year 2079-80 and continued during the fiscal year under audit.</p>	<p>Our audit has duly checked this area of reporting and compliances by way of -</p> <ul style="list-style-type: none"> - Reviewing initial action points progress and latest communication with regulator - Enquiry and interview with senior management and board of directors about the progress.

Other Information

Management is responsible for other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information, we are required to report that fact.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Audit committee as those charged with Governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor' report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the requirements of Bank and Financial Institutions Act, 2073 and Companies Act, 2063

As per Section 66(3) of Bank and Financial Institutions Act, 2073 we declare that-

- replies to the queries as per the demand were provided,
- the balance sheet, off-balance sheet transactions, profit and loss account, except for the effects of the matters prescribed in the basis of opinion section of our report, cash flow statement and other financial statements, as well, have been prepared in such format and in accordance with such procedures as prescribed

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- by the Rastra Bank, and whether or not they actually matched with the accounts, records, books and ledgers maintained by the bank and financial institution,
- the accounts, records, books and ledgers have been maintained accurately in accordance with prevailing laws,
 - any official of the bank or financial institution has not committed any act contrary to the prevailing laws or committed any irregularity or caused any loss or damage to the bank or financial institution,
 - credits have been written off as per the Credit Write-off Byelaws or directives of the Rastra Bank,
 - the transactions of the financial institution have been carried on in a satisfactory manner as prescribed by the Rastra Bank,
 - matters to be informed to the shareholders have been adequately provided in notes to accounts and other disclosure

We did not come across, based on our audit, cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the Bank has acted contrary to the provisions of law or caused loss or damage to the Bank or committed any misappropriation of the funds of Bank and materially complied with the provisions of the Companies Act 2063 as well.



.....
Laba Kumar Khatri | Partner

Place: Kathmandu, Nepal

Date: Poush 29, 2081

Statement of Financial Position

As on 31st Asar, 2081

Particulars	Note	Group		Bank	
		Asar end 2081	Asar end 2080	Asar end 2081	Asar end 2080
Assets					
Cash and Cash Equivalents	4.1	813,215,761	665,138,048	813,215,761	665,138,048
Due from Nepal Rastra Bank	4.2	139,936,167	175,007,227	139,936,167	175,007,227
Placement with Bank and Financial Institutions	4.3	-	-	-	-
Derivative Financial Instruments	4.4	-	-	-	-
Other Trading Assets	4.5	-	-	-	-
Loans and Advances to BFIs	4.6	273,245,826	493,727,509	273,245,826	493,727,509
Loans and Advances to Customers	4.7	3,587,469,306	3,268,406,331	3,587,469,306	3,268,406,331
Investment Securities	4.8	1,064,946,108	324,415,830	1,064,946,108	324,415,830
Current Tax Assets	4.9	30,395,165	6,943,059	30,395,165	6,943,059
Investment in Subsidiaries	4.10	-	-	-	-
Investment in Associates	4.11	-	-	-	-
Investment Property	4.12	136,189,005	53,034,175	136,189,005	53,034,175
Property and Equipment	4.13	213,148,296	221,845,063	213,148,296	221,845,063
Goodwill and Intangible Assets	4.14	1,919,544	2,145,949	1,919,544	2,145,949
Deferred Tax Assets	4.15	15,277,755	12,384,298	15,277,755	12,384,298
Other Assets	4.16	162,407,393	104,447,278	162,407,393	104,447,278
Total Assets		6,438,150,327	5,327,494,767	6,438,150,327	5,327,494,767
Liabilities					
Due to Bank and Financial Institutions	4.17	-	-	-	-
Due to Nepal Rastra Bank	4.18	-	-	-	-
Derivative Financial Instruments	4.19	-	-	-	-
Deposits from Customers	4.20	5,892,048,223	4,873,221,121	5,892,048,223	4,873,221,121
Borrowings	4.21	8,394,981	15,000,000	8,394,981	15,000,000
Current Tax Liabilities	4.9	9,713,418	-	9,713,418	-
Provisions	4.22	-	-	-	-
Deferred Tax Liabilities	4.15	-	-	-	-
Other Liabilities	4.23	174,030,883	117,583,506	174,030,883	117,583,506
Debt Securities Issued	4.24	-	-	-	-
Subordinated Liabilities	4.25	-	-	-	-
Total Liabilities		6,084,187,504	5,005,804,627	6,084,187,504	5,005,804,627
Equity					
Share Capital	4.26	557,456,067	557,456,067	557,456,067	557,456,067
Share Premium		-	-	-	-
Retained Earnings		(371,784,191)	(360,814,369)	(371,784,191)	(360,814,369)
Reserves	4.27	168,290,946	125,048,442	168,290,946	125,048,442
Total Equity Attributable to Equity Holders		353,962,823	321,690,140	353,962,823	321,690,140
Non Controlling Interest		-	-	-	-
Total Equity		353,962,823	321,690,140	353,962,823	321,690,140
Total Liabilities and Equity		6,438,150,327	5,327,494,767	6,438,150,327	5,327,494,767
Contingent Liabilities and Commitments	4.28	42,945,397	1,375,000	42,945,397	1,375,000
Net Assets Value per share		63.50	57.71	63.50	57.71

As per our report of even date

Sunita Baidar Account & Finance Head	Suresh Devkota Chief Executive Officer	Damodar Prasad Subedi Chairman	FCA Laba Kumar Khatri Partner Sujan Kafle & Associates
Neeva Dangol Shrestha Director	Basanta Kumar Katwal Director	Sameer Kakshapati Director	Bharat Bahadur Karki Director

29th Poush, 2081 | Banepa, Kavre

Statement of Profit or Loss

For the year ended 31st Asar, 2081

Particulars	Note	Group		Bank	
		Asar end 2081	Asar end 2080	Asar end 2081	Asar end 2080
Interest Income	4.29	584,111,614	601,850,503	584,111,614	601,850,503
Interest Expense	4.30	392,658,640	418,469,234	392,658,640	418,469,234
Net Interest Income		191,452,974	183,381,269	191,452,974	183,381,269
Fee and Commission Income	4.31	23,482,959	19,596,857	23,482,959	19,596,857
Fee and Commission Expense	4.32	1,573,768	3,550,040	1,573,768	3,550,040
Net Fee and Commission Income		21,909,191	16,046,817	21,909,191	16,046,817
Net Interest, Fee and Commission Income		213,362,164	199,428,086	213,362,164	199,428,086
Net Trading Income	4.33	-	-	-	-
Other Operating Income	4.34	3,420,855	3,102,502	3,420,855	3,102,502
Total Operating Income		216,783,020	202,530,588	216,783,020	202,530,588
Impairment Charge/ (Reversal) for Loans and Other Losses	4.35	10,859,105	319,113,840	10,859,105	319,113,840
Net Operating Income		205,923,915	(116,583,252)	205,923,915	(116,583,252)
Operating Expense					
Personnel Expenses	4.36	101,677,123	92,469,956	101,677,123	92,469,956
Other Operating Expenses	4.37	50,570,256	45,577,328	50,570,256	45,577,328
Depreciation & Amortisation	4.38	23,995,990	25,682,619	23,995,990	25,682,619
Operating Profit		29,680,546	(280,313,155)	29,680,546	(280,313,155)
Non Operating Income	4.39	-	-	-	-
Non Operating Expense	4.40	-	-	-	-
Profit Before Income Tax		29,680,546	(280,313,155)	29,680,546	(280,313,155)
Income Tax Expense	4.41				
Current Tax		-	9,713,418	-	9,713,418
Deferred Tax		(732,317)	3,731,234	(732,317)	3,731,234
Profit for the Year		30,412,863	(293,757,807)	30,412,863	(293,757,807)
Profit Attributable to:					
Equity-holders of the Bank		30,412,863	(293,757,807)	30,412,863	(293,757,807)
Non-Controlling Interest					
Profit for the Year		30,412,863	(293,757,807)	30,412,863	(293,757,807)
Earnings per Share					
Basic Earnings per Share		5.46	(52.70)	5.46	(52.70)
Diluted Earnings per Share		5.46	(52.70)	5.46	(52.70)

As per our report of even date

Sunita Baidar
Account & Finance Head

Suresh Devkota
Chief Executive Officer

Damodar Prasad Subedi
Chairman

FCA Laba Kumar Khatri
Partner
Sujan Kafle & Associates

Neeva Dangol Shrestha
Director

Basanta Kumar Katwal
Director

Sameer Kakshapati
Director

Bharat Bahadur Karki
Director

29th Poush, 2081 | Banepa, Kavre

Statement of Other Comprehensive Income

For the year ended 31st Asar, 2081

Particulars	Group		Bank	
	Asar end 2081	Asar end 2080	Asar end 2081	Asar end 2080
Profit for the year	30,412,863	(293,757,807)	30,412,863	(293,757,807)
Other Comprehensive Income, Net of Income Tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investment in equity instruments measured at fair value	(7,042,871)	(1,877,568)	(7,042,871)	(1,877,568)
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	(160,929)	8,937,028	(160,929.00)	8,937,028
Income tax relating to above items	2,161,140	(2,117,838)	2,161,140	(2,117,838)
Net other comprehensive income that will not be reclassified to profit or loss	(5,042,660)	4,941,622	(5,042,660)	4,941,622
b) Items that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge				
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-	-	-
Other Comprehensive Income for the year, Net of Income Tax	(5,042,660)	4,941,622	(5,042,660)	4,941,622
Total Comprehensive Income for the Period	25,370,203	(288,816,186)	25,370,203	(288,816,186)
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	25,370,203	(288,816,186)	25,370,203	(288,816,186)
Non-Controlling Interest				
Total Comprehensive Income for the Period	25,370,203	(288,816,186)	25,370,203	(288,816,186)

As per our report of even date

Sunita Baidar
Account & Finance Head

Suresh Devkota
Chief Executive Officer

Damodar Prasad Subedi
Chairman

FCA Laba Kumar Khatri
Partner
Sujan Kafle & Associates

Neeva Dangol Shrestha
Director

Basanta Kumar Katwal
Director

Sameer Kakshapati
Director

Bharat Bahadur Karki
Director

29th Poush, 2081 | Banepa, Kavre

Statement of Cash Flows

For the year ended 31st Asar, 2081

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest Received	531,720,665	606,940,615	531,720,665	606,940,615
Fee and Other Income Received	23,482,959	19,596,857	23,482,959	19,596,857
Dividend Received	-	-	-	-
Receipts from Other Operating Activities	1,991,187	1,274,741	1,991,187	1,274,741
Interest Paid	(392,658,640)	(411,649,283)	(392,658,640)	(411,649,283)
Commissions and Fees Paid	(1,573,768)	(3,550,040)	(1,573,768)	(3,550,040)
Cash Payment to Employees	(103,845,802)	(93,805,230)	(103,845,802)	(93,805,230)
Other Expenses Paid	(50,570,256)	(62,594,929)	(50,570,256)	(62,594,929)
Operating Cash Flows before Changes in Operating Assets and Liabilities	8,546,345	56,212,730	8,546,345	56,212,730
(Increase)/ Decrease in Operating Assets				
Due from Nepal Rastra Bank	35,071,061	(87,347,930)	35,071,061	(87,347,930)
Placement with Banks and Financial Institutions	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to BFIs	223,665,379	(49,119,120)	223,665,379	(49,119,120)
Loans and Advances to Customers	(313,648,073)	(36,965,292)	(313,648,073)	(36,965,292)
Other Assets	(84,548,765)	(302,590,616)	(84,548,765)	(302,590,616)
Increase/ (Decrease) in Operating Liabilities	-	-	-	-
Due to Banks and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Deposit from Customers	1,018,827,102	87,451,000	1,018,827,102	87,451,000
Borrowings	(6,605,019)	(5,000,000)	(6,605,019)	(5,000,000)
Other Liabilities	48,871,769	(996,288)	48,871,769	(996,288)
Net Cash Flow from Operating Activities before Tax Paid	930,179,800	(338,355,516)	930,179,800	(338,355,516)
Income Tax Paid	732,317	(13,444,652)	732,317	(13,444,652)
Net Cash Flow from Operating Activities	930,912,116	(351,800,168)	930,912,116	(351,800,168)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Investment Securities	(740,530,279)	(21,094,824)	(740,530,279)	(21,094,824)
Receipts from Sale of Investment Securities	-	974,182	-	974,182
Purchase of Property and Equipment	(14,841,776)	(38,438,557)	(14,841,776)	(38,438,557)
Receipts from Sale of Property and Equipment	-	-	-	-
Purchase of Intangible Assets	(231,041)	(431,638)	(231,041)	(431,638)
Purchase of Investment Properties	-	-	-	-
Receipts from Sale of Investment Properties	(83,154,830)	24,468,938	(83,154,830)	24,468,938
Interest Received	52,634,036	48,838,923	52,634,036	48,838,923
Dividend Received	1,429,668	853,579	1,429,668	853,579
Net Cash Used in Investing Activities	(784,694,223)	15,170,604	(784,694,223)	15,170,604
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts from Issue of Debt Securities	-	-	-	-
Repayments of Debt Securities	-	-	-	-
Receipts from Issue of Subordinated Liabilities	-	-	-	-
Repayments of Subordinated Liabilities	-	-	-	-
Receipt from Issue of Shares	-	-	-	-
Dividends Paid	-	-	-	-
Interest Paid	-	-	-	-
Other Receipts/Payments	1,859,819	826,379	1,859,819	826,379
Net Cash from Financing Activities	1,859,819	826,379	1,859,819	826,379
Net Increase (Decrease) in Cash and Cash Equivalents	148,077,713	(335,803,186)	148,077,713	(335,803,186)
Cash and Cash Equivalents at Shrawan 01, 2080	665,138,048	1,000,941,234	665,138,048	1,000,941,234
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held				
Cash and Cash Equivalents at Asar End 2081	813,215,761	665,138,048	813,215,761	665,138,048

As per our report of even date

Sunita Baidar
Account & Finance Head

Suresh Devkota
Chief Executive Officer

Damodar Prasad Subedi
Chairman

FCA Laba Kumar Khatri
Partner
Sujan Kafle & Associates

Neeva Dangol Shrestha
Director

Basanta Kumar Katwal
Director

Sameer Kakshapati
Director

Bharat Bahadur Karki
Director

Statement of Changes in Equity

For the year ended 31st Asar, 2081

Particulars	Bank										Total Equity	
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	
Balance at Shrawan 01, 2079	557,456,067		43,914,210		(35,452,106)	113,873,583		(70,329,997)	5,159,812	614,621,569		614,621,569
Adjustment/Restatement								(4,115,242)		(4,115,242)		(4,115,242)
Adjusted/Restated Balance As on Ashad end 2079	557,456,067		43,914,210		(35,452,106)	113,873,583		(74,445,239)	5,159,812	610,506,327		610,506,327
Comprehensive Income for the year												
Profit for the year								(293,757,807)		(293,757,807)		(293,757,807)
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value					(1,314,298)					(1,314,298)		(1,314,298)
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans									6,255,920	6,255,920		6,255,920
Gains/(losses) on cash flow hedge												
Exchange gains/(losses) arising from translating financial assets of foreign operation												
Total Comprehensive Income for the year					(1,314,298)			(293,757,807)	6,255,920	(288,816,186)		- (288,816,186)
Transfer to Reserves during the year						(8,644,388)		5,809,312	2,835,077			
Transfer from Reserves during the year								1,579,366	(1,579,366)			
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued												
Cash Dividend Paid												
Other												
Total Contributions by and Distributions					(1,314,298)	(8,644,388)		(286,369,130)	7,511,630	(288,816,186)		(288,816,186)
Balance at Asar 31, 2080	557,456,067		43,914,210		(36,766,404)	105,229,194		(360,814,369)	12,671,443	321,690,141		321,690,141

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Particulars	Bank										Non-Controlling Interest	Total Equity
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total		
Balance at Shrawan 01, 2080	557,456,067		43,914,210		(36,766,404)	105,229,194		(360,814,369)	12,671,443	321,690,141		321,690,141
Adjustment/Restatement			1,380,496					5,521,984		6,902,480		6,902,480
Adjusted/Restated Balance As on Ashad end 2080	557,456,067		45,294,706		(36,766,404)	105,229,194		(355,292,386)	12,671,443	328,592,621		328,592,621
Comprehensive Income for the year												
Profit for the year								30,412,863		30,412,863		30,412,863
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value					(4,930,010)					(4,930,010)		(4,930,010)
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans									(112,650)	(112,650)		(112,650)
Gains/(losses) on cash flow hedge												
Exchange gains/(losses)(arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year					(4,930,010)			30,412,863	(112,650)	25,370,203		25,370,203
Transfer to Reserves during the year			6,082,573			39,658,919		(48,819,719)	3,078,227	(0)		(0)
Transfer from Reserves during the year								1,915,050	(1,915,050)			
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued												
Cash Dividend Paid												
Other												
Total Contributions by and Distributions			6,082,573		(4,930,010)	39,658,919		(16,491,805)	1,050,527	25,370,203		25,370,203
Balance at Asar 31, 2081	557,456,067		51,377,278		(41,696,413)	144,888,113		(371,784,191)	13,721,969	353,962,823		353,962,823

As per our report of even date

Sunita Baidar Account & Finance Head	Suresh Devkota Chief Executive Officer	Damodar Prasad Subedi Chairman	Neeva Dangol Shrestha Director	Basanta Kumar Katuwal Director	Sameer Kakshapati Director	Bharat Bahadur Karki Director	FCA Laba Kumar Khatri Partner
							Sujan Kafle & Associates

29th Poush, 2081 | Banepa, Kavre

Statement of Distributable Profit or Loss

For the year ended 31st Asar, 2081 (As per NRB Regulation)

Particulars	Group		Bank	
	Asar end 2081	Asar end 2080	Asar end 2081	Asar end 2080
Net profit or (loss) as per statement of profit or loss	30,412,863	(293,757,807)	30,412,863	(293,757,807)
Appropriations:				
a. General reserve	(6,082,573)	-	(6,082,573)	-
b. Foreign exchange fluctuation fund	-	-	-	-
c. Capital redemption reserve	-	-	-	-
d. Corporate social responsibility fund	(304,129)	-	(304,129)	-
e. Employees' training fund	(2,774,099)	(2,835,077)	(2,774,099)	(2,835,077)
f. Other	-	-	-	-
a) Bonus share	-	-	-	-
b) Cash Dividend Paid	-	-	-	-
c) Investment Adjustment Fund	-	-	-	-
d) CSR Expenses	243,173	372,860	243,173	372,860
e) Staff Training Expenses	1,671,878	1,206,506	1,671,878	1,206,506
Profit or (loss) before regulatory adjustment	23,167,113	(295,013,518)	23,167,113	(295,013,518)
Regulatory adjustment :				
a. Interest receivable (-)/previous accrued interest received (+)	2,534,285	(11,305,818)	2,534,285	(11,305,818)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(34,369,738)	15,415,431	(34,369,738)	15,415,431
e. Deferred tax assets recognised (-)/ reversal (+)	(2,893,456)	5,849,072	(2,893,456)	5,849,072
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-	-	-
h. Acturial loss recognised (-)/reversal (+)	-	-	-	-
i. Other (+/-)	-	-	-	-
- Unrealized Gain/(Loss) on Investment Securities	(4,930,010)	(1,314,297)	(4,930,010)	(1,314,297)
Net Profit for the year end 31 Ashad 2081 (15 July 2024) for distribution	(16,491,805)	(286,369,130)	(16,491,805)	(286,369,130)
Opening Balance in Retained Earnings	(355,292,386)	(74,445,239)	(360,814,369)	(74,445,239)
Adjustment(+,-)	5,521,984	-	5,521,984	-
Distributions:				
Bonus Shares Issued	-	-	-	-
Cash Dividend Paid	-	-	-	-
Total Distributable profit or (Loss) as on 31 Ashad 2081 (15 July 2024)	(371,784,191)	(360,814,369)	(371,784,191)	(360,814,369)
Annualised Distributable Profit/Loss per share	-	-	-	-

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

The accounting policies set out below have been applied consistently to all periods presented in these Financial Statements, unless otherwise indicated.

1. Reporting Entity

SINDHU BIKASH BANK is a "B" class development bank operating in 5 districts i.e., Sindhupalchowk, Kavrepalanchowk, Dolakha, Chitwan and Makawanpur. It was established in Bhadra 22, 2067 i.e., September 7, 2010.

This bank is licensed by Nepal Rastra Bank (Central Bank of Nepal) as Class "B" Development Bank and running under the Company Act & Bank & Financial Institution Act of Nepal. The Bank is listed on Nepal Stock Exchange Ltd and its stock symbol is "SINDU".

2. Basis of Preparation

2.1. Going Concern

The financial statements are prepared considering bank as a ongoing concern as the Board of the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

In the course of regular inspection by Nepal Rastra Bank, the Bank has been imposed Prompt Corrective Action due to downgrading of some high value credit resulting to addition of loan loss provision for the financial year 2079-80. Though this addition of provision has reduced capital fund substantially, it doesn't affect the above assumption of going concern. These loans are well supported by land collateral assets covering the whole loan amount. The Bank is confident of full recovery of all those loans.

2.2. Statement of Compliance

The financial statements have been prepared on going concern basis and under historical cost conventions except where the standards require otherwise. The financial statements of the Bank have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) developed by the Accounting Standards Board, Nepal (ASB, Nepal) and pronounced for application by the Institute of Chartered Accountants of Nepal (ICAN).

The financial statements comprise of Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, Statement in Changes in Equity, Statement of Cashflows and Notes to the Accounts on the format prescribed by NRB Directive No. 4.

2.3. Reporting Period

The Bank follows the Nepalese financial year based on Nepali calendar starting from 1st Shrawan 2080 and ending on 31st Asar 2081. (16th July 2023 to 15th July 2024).

2.4. Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR), which is functional and presentation currency of the bank. The financial information presented has been rounded off to nearest rupee except where otherwise stated.

2.5. Use of Estimates, Assumptions and Judgment

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

Reporting Pronouncement

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on 13 September 2013. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated 10 November 2020 has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB).

2.6. Changes in Accounting Policies

The accounting policies are applied consistently to all periods presented in the financial statements except for new or revised statements and interpretations implemented during the year.

2.7. New Reporting standards issued but not effective

For the reporting of financial instruments, NAS 32 Financial Instruments Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of Financial Instruments. Few carve-outs on applicable accounting standards as provided by the Institute of Chartered Accountants of Nepal have been used by the Bank, the quantitative and qualitative impact of the same have been disclosed in detail in Notes to the Accounts. Further, several new standards and amendments to the existing standards and interpretations have been issued by International Accounting Standard Board after the pronouncements of NFRS with varying effective dates. Those become applicable when Accounting Standard Board Nepal incorporates them within NFRS.

2.8. Discounting

Non-current assets and liabilities are discounted where discounting is material. Interest income and expenses have been recognized on the unwinding of financial assets and liabilities respectively.

3. Significant Accounting Policies

3.1. Basis of Measurement

The Financial Statements have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Available for sale investments (quoted) are measured at fair value.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.

3.2. Basis of consolidation

The bank does not have any subsidiaries & so the disclosure in this section is not applicable.

3.3. Cash and cash equivalents

Cash and cash equivalent comprise short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value and carried at amortized cost.

The cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with banks, money at call and money market funds and financial assets with original maturity less than 3 months from the date of acquisition.

3.4. Financial assets and Financial Liabilities

a. Recognition

The bank recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at fair value through profit or loss (FVTPL), are added to the fair value on initial recognition.

Transaction costs in relation to financial assets and financial liabilities which are carried at fair value through profit or loss (FVTPL), are charged to the statement of profit and loss.

b. Classification

The financial assets and liabilities are subsequently measured at amortized cost or fair value based on business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Financial assets are classified under three categories as required by NFRS 9, namely:

i. Financial assets measured at amortized cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized

cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any is recognized in the Statement of Profit and Loss.

ii. Financial assets measured at fair value through other comprehensive income:

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI).

iii. Financial assets measured at fair value through profit or loss:

The bank classifies the financials assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss.

Any other financial asset not classified as either amortized cost or FVTOCI, is classified as FVTPL.

Financial liabilities are classified under two categories as required by NFRS 9, namely:

i. Financial liabilities at fair value through profit or loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

ii. Financial liabilities measured at amortized cost:

All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest method.

c. De-recognition

The Bank derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

d. Determination of Fair Value

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Bank follow three levels of the fair-value-hierarchy are described below:

Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets;

Level 2: Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

Level 3: Significant inputs to the fair value measurement are unobservable. Investment in Unquoted Equity Instrument are carried cost as the market price of such shares could not be ascertained with certainty at the reporting date.

e. Impairment

The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgements about the number of factors including a borrower's financial situation and the net realizable value of any underlying collateral.

Top borrowers and loans classified as non-performing assets as per NRB norms forming part of 25% of the portfolio are tested for individual impairment. Each impaired asset is assessed on its merits to estimate the recoverable amount of cash flows.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a bank of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

A collective impairment provision is established for:

- groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- groups of assets that are individually significant but that were not found to be individually impaired.

The collective impairment is carried using the statistical modelling such as historical trends of probability of defaults, timings of recoveries, and current economic and market conditions which may warrant for the loss being greater than the suggested by the historical trends.

For the purpose of collective assessment of impairment bank has categorized assets into following broad products as follows:

- Auto Loan
- Home Loan
- Term Loan
- Personal Loan
- Short Term Loan

Carve out adopted for assessment of impairment charge

The Bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

3.5. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short-term profit taking. They are recognized on trade date, when the bank enters into contractual arrangements with counterparties, and are normally derecognized when sold. They are initially measured at fair value, with transaction costs taken to profit or loss. Subsequent changes in their fair values are recognized in profit or loss.

3.6. Derivatives assets and derivative liabilities

The bank does not have derivative assets as on the reporting date so the disclosure in this section is not applicable.

3.7. Property, Plant and Equipment

Recognition and measurement:

The bank applies the cost model to all property and equipment and recognize these at the cost of acquisition plus expenditures directly attributable to the acquisition of the asset, less accumulated depreciation and any accumulated impairment losses, if any. Cost also includes the cost of replacing part of the equipment when the recognition criteria are met.

Depreciation:

Depreciation is calculated by using the written down value method on cost or valuation of the Property & Equipment other than freehold land and leasehold properties. Depreciation on leasehold properties is calculated by using the straight-line method on cost or valuation of the property. The rates of depreciations are given below:

The Bank has not measured any property and plant at revaluation model and at fair value. Assets having acquisition cost less than NPR 5,000 have been written off as an expense in the Statement of Profit or Loss.

Rate of Depreciation per annum (%)

Asset Category	For the year ended 15 July, 2024	For the year ended 16 July, 2023
Freehold Buildings	5%	5%
Motor Vehicles	15%	15%
Computer Equipment	25%	25%
Furniture	15%	15%
Office Equipment	15%	15%
Leasehold Properties	20%	20%

3.8. Goodwill/Intangible Assets

a. Goodwill

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired in Business Combination is recognized as goodwill. Goodwill is measured at cost less any accumulated impairment losses. The Bank follows the partial goodwill method for the computation of goodwill in business combinations. Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired.

b. Intangible Assets:

Intangible assets are recognized when the cost of the asset can be measured reliably, there is control over the asset as a result of past events, future economic are expected from the asset. These intangible assets are recognized at historical cost less impairment less amortisation over their estimated useful life. Amortisation of the intangible assets is calculated using the straight-line method over the useful life based on a pattern in which the asset's economic benefits are consumed by the bank.

3.9. Investment Property

Investment properties are land or building or both other than those classified as property and equipment under NAS 16 – “Property, Plant and Equipment”; and assets classified as non-current assets held for sale under NFRS 5 – “Non-Current Assets Held for Sale and Discontinued Operations”. Land and Building acquired as non-banking assets are recognised as investment property.

Investment properties are measured at cost, including transaction costs. Depreciation is charges in investment property as they are partly intended for the owner-occupied use.

3.10. Income Tax

Tax expenses comprises of current tax and deferred tax.

a. Current Tax

Current tax is the income tax expense is recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

b. Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realised or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting bank and relate to income taxes levied by the same taxation authority, and when the bank has a legal right to offset.

3.11. Deposits, debt securities issued and subordinated liabilities

a. Deposits

Deposits by banks & customers are financial liabilities of the bank as there is an obligation to deliver cash or financial assets back to the depositing bank or customer and are initially recognised at fair value, plus for those financial liabilities not at fair value through profit and loss. The transaction price is considered as the fair value for measuring the deposits.

b. Debt Securities Issued

Debt Securities are initially measured at the fair value less incremental direct cost and subsequently at their amortised cost using effective interest method except where the bank designates liabilities at fair value through profit or loss.

c. Subordinated Liabilities

These are the liabilities subordinated, at the event of winding up, to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc.

3.12. Provisions

A provision is recognized if as a result of a past event, the bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognised is the best estimate of the consideration required to settle the present obligation at the reporting date, taking in to account the risks and uncertainties surrounding the obligation at that date. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimates and are reversed if there is not the probability of outflow of resources.

The contingent liability are the liabilities for which it is uncertain as to whether it will become an obligation as it depends on the occurrence of an uncertain future event. These amounts are off-balance sheet items and are disclosed when there is a possible obligation that may but probably will not require an outflow of resources. A provision for onerous contracts is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligations under the contract.

3.13. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

a. Interest Income

For all financial instruments measured at amortized cost and interest-bearing financial assets through other comprehensive income interest income or expense is recorded using the Effective Interest Rate (EIR). EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability. The calculation of effective interest rate includes all charges and fee paid or received that are integral part of the effective interest only if considered necessary. Such a charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have derived under effective interest method and are recognized directly in statement of profit and loss.

The interest income recognized in the statement of profit and loss includes the following:

- Interest income on financial assets measured at amortized cost calculated on an effective interest rate method, except for impaired loans and advances. These financial assets include investment in government securities, investment in NRB Bond and deposit instruments, reverse repos, interbank lending, etc.
- As per carve out on NAS 39 Para 9, the Bank has not included the fees and paid or received in loans and advances that are immaterial or impracticable to determine reliably the effective interest rate and have recognized them directly as revenue in the Statement of Profit or Loss.
- As per carve out on NAS 39 AG 93, the Bank has applied the effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.
- Interest on investment securities is calculated on effective interest rate.
- Income on discounted instruments like bills purchased, documents negotiation is recognized over the period of discounting on accrual basis using effective interest rate.
- The bank has adopted the following criterion in to suspend the interest income where there is reasonable doubt about the collectability of the interest:
 - Loans where there is reasonable doubt about the ultimate collectability of principal or interest;
 - Loans against which individual impairment as per NAS 39 or life time impairment as per NFRS 9 has been made;

- Loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the “net realizable value” of security is insufficient to cover payment of principal and accrued interest;
- Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral;
- Overdrafts and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 3 months of the expiry, and where the net realizable value of security is insufficient to cover payment of principal and accrued interest;
- Overdrafts and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 12 months of the expiry, irrespective of the net realizable value of collateral.

b. Fee and Commission Income

Fees and commissions are generally recognised on an accrual basis when the service has been provided.

c. Dividend Income

Dividend income received from equity shares is recognized in the books when the bank’s right to receive the dividend is established.

d. Net Trading Income

Net Trading Income includes all gains and losses from changes in fair value, related capital gain/loss and dividend from financial assets through profit and loss. Trading expenses are deducted from the trading income and the amount net of trading expenses are disclosed in statement of profit and loss.

e. Net Income from other financial instrument at fair value through Profit or Loss

Net income from other financial instrument measured at fair value through Profit or Loss includes all gains/(losses) arises from the revaluation of financial instrument at fair value.

3.14. Interest Expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method.

3.15. Employee Benefits

a. Short term employee benefits

The bank’s short-term employee benefits mainly include wages, salaries, allowances, social security expenses, bonuses as provided in the law and other employee related expenses. Short term employee benefits are measured on an undiscounted basis and are charged to statement of profit and loss as and when the related service is provided.

b. Long term employee benefits

Defined Contribution Plans

The contributions to defined contribution plans are recognised in profit or loss as and when the services are rendered by employees which the bank contributes fixed percentage of the salary to the Employee’s Provident Fund. The Bank has no further obligations under these plans beyond its periodic contributions.

Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The bank’s net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the bank’s obligation and that are denominated in the currency in which the benefits are expected to be paid.

The defined benefit obligation is recognised on the basis of the report of qualified actuary using the projected unit credit method. The bank recognizes all actuarial gains and losses arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefits plans in employee benefit are expensed in profit and loss account.

Measurements of the net defined benefit liability comprise actuarial gains and losses. The return on plan assets (excluding interest income) and the effect of the assets ceiling (if any excluding interest) are recognized immediately in Other Comprehensive Income. The bank determines the net interest expense (income) on the net defined liability (assets) for the period by applying the discount rate used to measure the defined benefit obligation at the

beginning of the annual period to the then net defined benefits liability (assets), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contribution and benefits payments. Net interest expenses and other expenses related to defined benefit plans are recognized as personnel expenses in Statement of profit and Loss.

The bank provides gratuity and leave encashment as the defined benefits plans to its employees.

Bank has not been registered with Social Security Fund during the FY 2080-81.

3.16. Leases

Lease accounting has been prepared according to NFRS 16. Upon lease commencement the bank has recognized a right-of-use asset and a lease liability. The right-of-use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the bank. After lease commencement, bank has measured the right-of-use asset using a cost model. Under the cost model a right-of-use asset is measured at cost less accumulated depreciation and accumulated impairment. The lease liability is initially measured at the present value of the lease payments payable over the lease term, discounted at the borrowing yield rate of the bank.

3.17. Foreign Currency Transactions, Translation and Balances

The financial statements are presented in Nepalese Rupees (NPR). The bank does not have carried out foreign currency transactions during the reporting period.

3.18. Financial guarantee and loan commitments

Financial Guarantees are contingent liabilities that arise out of the contract that the bank might make specified payments to reimburse the holder for loss that it incurs because a specified debtor fails to make payment when it is due in accordance with terms of debt instrument. Guarantee liabilities being the off-balance items are disclosed if the outflow of economic resources is probable.

Loan commitment is the commitment where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

3.19. Share capital and reserves

Equity is the residual interest in the total assets of the Bank after deducting all of its liability. Shares are classified as equity when the Bank has an unconditional right to avoid delivery of cash or another financial asset, that is, when the dividend and repayment of capital are at the sole and absolute discretion of the Bank and there is no contractual obligation whatsoever to that effect. Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared. Reserves are the allocation out of profit or retained earnings. These are created as statutory requirement, accounting standard requirement and bank's own requirement.

3.20. Earnings per share including Diluted EPS

Bank presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

3.21. Segment reporting

An operating segment is a component of an entity:

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

Not every part of an entity is necessarily an operating segment or part of an operating segment. For example, a corporate headquarters or some functional departments may not earn revenues or may earn revenues that are only

incidental to the activities of the entity and would not be operating segments. For the purposes of this NFRS, an entity's post-employment benefit plans are not operating segments. The geographical segment has been identified on the basis of the location of the branches in 5 different District of the country.

3.22. Investment in Associates

Associates are those entities in which the Bank has significant influence, but not control, over the financial and operating policies. Investments in associate entities are accounted for using the equity method (equity-accounted investees) and are recognized initially at cost. The cost of the investment includes transaction costs.

The Bank doesn't have any associate till date.

4. SIGNIFICANT ACCOUNTING POLICIES (Disclosures)

A. Staff Loans measured at fair value

Under previous NAS, staff loans were recorded at cost less repayments net of loan loss provision, if any. Under NFRS, the Bank has to measure the staff loans granted below the market interest rate at their fair value, calculate based on the market interest rate of similar products.

The fair value (Amortized cost) of such loans as at Asar 31, 2081 was Rs. 46,642,275.73 and their previous NAS carrying amount was Rs. 89,642,476.78. The difference between the fair value and NAS carrying amount was Rs. 43,000,201.05 has been netted off against staff loans & recognized as pre-paid staff cost in other assets.

B. Provisions (excluding provision for tax)

Particular	Asad End 2081	Asad End 2080
Provision through Profit & Loss		
Provision/(Reversal) for loans and advances	407,638,035	410,279,930
Provision for other assets	13,501,000	209,666
Provision through Other comprehensive Income (Fair Value Reserve)		
Provision for investments	39,028,632	48,948,524
Provision for PMS investment	2,667,782	3,574,909

In compliance with the NRB Directives and subsequent amendment there to, specific loan loss provision was made based on the arrears time period and General provision were made at a specified rate given by NRB time to time.

Loan has been impaired with the amount which is higher between NFRS impairment and NRB 2.2 provisions as per the Carve-outs issued which has been calculated as below.

Particular	Asad End 2081	Asad End 2080
Loan and Advances	4,190,844,300	4,086,206,616
Pass Loan	3,239,810,763	3,352,348,774
Watchlist	503,401,490	301,757,960
Restructured / Rescheduled	2,237,700	2,300,000
Sub-standard	100,658,746	28,998,159
Doubtful	53,179,522	113,454,530
Bad	291,556,071	287,347,193
Staff loan	88,552,437	76,634,320
Less: Staff loan NFRS Adjustment	(43,000,201)	(44,356,201)
Accrued Interest Receivable	52,202,802	53,929,034
Less: Accrued interest receivable on Bad Loan	(20,246,171)	(16,669,960)
Total Loan As per NFRS	4,268,353,167	4,172,419,726
Total Loan Loss Provision	407,638,035	410,279,930
Pass	38,877,729	43,580,534
Watch List	25,170,075	15,087,898
Restructured / Rescheduled	279,713	287,500
Sub-standard	25,164,687	7,249,540
Doubtful	26,589,761	56,727,265
Bad	291,556,071	287,347,193
Opening of Loan Loss Provision	410,279,930	91,166,090
Addition/(Reversal) of Loan Loss Provision	(2,641,895)	319,113,840
Total Collective Impairment of Loans and Advances-NFRS	-	-
Addition/(Reversal) of loss provision as per NRB	(2,641,895)	319,113,840

- Provision for investments increased by NRs. 7,042,871.21 primarily due to provision on equity shares.
- The Bank has detected embezzlement of fund during FY 2079/80 committed by Mrs. Ruksa Shrestha, Act. BM of the Barhabise branch. During the internal investigation made by the bank, it was observed that Mrs. Shrestha has embezzled approx. NRs. 1.35 Crores. The Bank has filed the Legal case against Mrs. Shrestha & other related persons to recover the embezzled amount at Appellate Court, Patan through Criminal Investigation Bureau (CIB), Kathmandu.

C. Financial Investments - Available for Sale

The bank's investment in shares and mutual fund are carried at fair value through other comprehensive income. The bonus share received is accounted by increasing the number of shares without changing the cost of the shares.

The details of the investment made in these securities are presented in Note 4.8.3.

D. Staff Training Fund

NRB directive 6 require BFIs to incur expenses towards employee and development equivalent to at least 3% of the preceding year's total staff expenses Amount remaining to the incurred towards employee training and development has been presented as staff training fund as per the requirement of the NRB directive as shown below:

Particular	Asad End 2081	Asad End 2080
Opening Staff Training Fund	3,818,356	2,189,785
Add: 3% of the last year staff expenses	2,774,099	2,835,077
Less: Actual staff training expenses this year	1,671,878	1,206,506
Closing Staff Training Fund	4,920,577	3,818,356

E. Corporate Social Responsibility Fund

NRB directive 6 require BFIs to create towards corporate social development fund and appropriate an amount equivalent to 1% of net profit annually into this fund for covering expenditure related to CSR activities in the subsequent year.

Particular	Asad End 2081	Asad End 2080
Opening CSR Fund	90,140	463,000
Add: 1% of profit this year	304,129	-
Less: CSR Expenses this year	243,173	372,860
Closing CSR Fund	151,096	90,140

F. Regulatory Reserve

The amount to this reserve has been created from the profit/retained earnings as per the Directive of NRB for the purpose of implementation of NFRSs and is not regarded as free for distribution of dividend. Details are as presented under:

Particular	Asad End 2081	Asad End 2080
Opening Regulatory Reserve	105,229,194	113,873,582
Interest receivable on loans and advances	(2,534,285)	11,305,818
Actuarial losses		
Change in fair value on equity investment	4,930,010	1,314,297
Provision for Non-banking assets (Reversal)	34,369,738	(15,415,431)
Deferred Tax Assets (Reversal)	2,893,456	(5,849,072)
Closing Regulatory Reserve	144,888,113	105,229,194

The component wise break-up of the regulatory reserve is as follows:

Particular	Interest Receivable	Actuarial Loss	Provision for Non-Banking assets	Deferred tax assets	Fair value loss recognized in OCI	Total
Balance as of Asad 31, 2076	2,291,021	928,859	-	2,302,319	2,717,942	8,240,141
Addition/ Reversal during the FY 2076/077	(1,464,596)	(928,859)	-	423,599	(1,116,550)	(3,086,406)
Balance as of Asad 31, 2077	826,425	-	-	2,725,918	1,601,392	5,153,735
Addition during the FY 2077/078	8,131,839	-	16,226,769	4,020,394	6,361,651	34,740,654
Balance as of Asad 31, 2078	8,958,264	-	16,226,769	6,746,312	7,963,044	39,894,389
Addition during the FY 2078/079	2,402,881	-	32,600,192	11,487,059	27,489,063	73,979,194
Balance as of Asad 31, 2079	11,361,145	-	48,826,961	18,233,371	35,452,107	113,873,583
Addition/ (Reversal) during the FY 2079/080	11,305,818		(15,415,431)	(5,849,072)	1,314,297	(8,644,388)
Balance as of Ashad 31, 2080	22,666,963		33,411,530	12,384,298	36,766,404	105,229,194
Addition/ (Reversal) during the FY 2080/081	(2,534,285)		34,369,738	2,893,456	4,930,010	39,658,919
Balance as of Ashad 31, 2081	20,132,678		67,781,268	15,277,755	41,696,413	144,888,113

G. General Reserve

Section 44 of Bank and Financial Institutions Act 2073 requires the Bank to allocate at least 20% of the net profits of every year to General Reserve until it is twice the paid-up capital. The Bank has appropriated NPR 6,082,573/- of the net profits and 20% of restatement of prior period item through retained earnings to General Reserve in the current year. Also, as per the amendment to directive 4/80 (3) issued by Nepal Rastra Bank amount of NPR. 17,159,815 has been transferred from Regulatory Reserve to Retained Earning with respect to Non-Banking Asset.

Particular	Asad End 2081	Asad End 2080
Opening General reserve	43,914,210	43,914,210
Add: 20% of profit this year	6,082,573	-
Add: 20% of restatement of prior period item through retained earning	1,380,496	-
Closing General Reserve	51,377,278	43,914,210

H. Fair Value Reserve

The net change in fair value of financial assets that are measured at fair value and change in fair value is recognized in other comprehensive income until assets are derecognized. The amount transferred to this reserve during the year is:

Particular	Asad End 2081	Asad End 2080
Opening Fair Value Reserve	(36,766,404)	(35,452,106)
Transfer/ Adjustment in Reserve	(4,930,010)	(1,314,298)
Closing Fair Value Reserve	(41,696,413)	(36,766,404)

I. Actuarial Gain/(Loss)

The reserve created against the actuarial valuation of gratuity benefit to the employee of the bank due to change in actuarial assumptions used to value employee obligations.

Particular	Asad End 2081	Asad End 2080
Opening Actuarial Gain/(Loss)	8,744,201	2,488,281
Transfer/ Adjustment in Reserve	(112,650)	6,255,920
Closing Fair Value Reserve	8,631,550	8,744,201

J. Capital Reserve

The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend.

Particular	Asad End 2081	Asad End 2080
Opening Capital Reserve	18,746	18,746
Transfer/ Adjustment in Reserve	-	-
Closing Capital Reserve	18,746	18,746

K. Movement of AIR

Particular	Asad End 2081	Asad End 2080
Opening AIR on Loans and Advance	53,929,034.08	28,548,595.91
Add: Accrued Interest on Loans and Advance	569,866,821.02	571,461,491.88
Less: Realised Interest on Loans and Advance	571,593,053.20	546,081,053.71
Closing AIR on Loans and Advance to customer	52,133,442.95	53,868,382.35
Closing AIR on loan to staff	69,358.95	60651.73
Total	52,202,801.90	53,929,034.08

Cash and Cash Equivalent

4.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Cash in Hand	83,464,818	60,349,685	83,464,818	60,349,685
Balances with BFIs	113,365,000	17,633,410	113,365,000	17,633,410
Money at Call and Short Notice	616,385,943	587,154,953	616,385,943	587,154,953
Other	-	-	-	-
Total	813,215,761	665,138,048	813,215,761	665,138,048

Due from Nepal Rastra Bank

4.2

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Statutory Balances with NRB	139,936,167	175,007,227	139,936,167	175,007,227
Securities purchased under Resale Agreement	-	-	-	-
Other Deposit and Receivable from NRB	-	-	-	-
Total	139,936,167	175,007,227	139,936,167	175,007,227

Placements with Banks and Financial Institutions

4.3

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Placement with Domestic BFIs	-	-	-	-
Placement with Foreign BFIs	-	-	-	-
Less: Allowances for Impairment	-	-	-	-
Total	-	-	-	-

Derivative Financial Instruments

4.4

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Held for Trading	-	-	-	-
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contract	-	-	-	-
Others	-	-	-	-
Held for Risk Management	-	-	-	-
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contract	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

Other Trading Assets

4.5

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Treasury Bills	-	-	-	-
Government Bonds	-	-	-	-
NRB Bonds	-	-	-	-
Domestic Corporate Bonds	-	-	-	-
Equities	-	-	-	-
Other Trading Assets	-	-	-	-
Total	-	-	-	-

Loans and Advances to BFIs

4.6

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Loans to Micro-Finance Institutions	276,487,080	500,118,574	276,487,080	500,118,574
Other-AIR on Loans to Micro Finance institutions	76,591	110,476	76,591	110,476
Less: Allowances for Impairment	(3,317,845)	(6,501,541)	(3,317,845)	(6,501,541)
Total	273,245,826	493,727,509	273,245,826	493,727,509

Allowances for Impairment

4.6.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Balance at Shrawan 01	6,501,541	5,859,194	6,501,541	5,859,194
Impairment Losss for the year:	-	-	-	-
Charge for the year	(3,183,697)	642,347	(3,183,697)	642,347
Recoveries/Reversal	-	-	-	-
Amount Written Off	-	-	-	-
Balance at Asar End	3,317,845	6,501,541	3,317,845	6,501,541

Loans and Advances to Customers

4.7

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Loans and Advances measured at Amortized Cost	3,991,789,496	3,672,184,719	3,991,789,496	3,672,184,719
Less: Impairment Allowances	-	-	-	-
Collective Impairment	(404,320,190)	(403,778,388)	(404,320,190)	(403,778,388)
Individual Impairment	-	-	-	-
Net Amount	3,587,469,306	3,268,406,331	3,587,469,306	3,268,406,331
Loans and Advances measured at FVTPL	-	-	-	-
Total	3,587,469,306	3,268,406,331	3,587,469,306	3,268,406,331

Analysis of Loans and Advances - By Product

4.7.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Product				
Term Loans	1,918,276,932	787,057,347	1,918,276,932	787,057,347
Overdraft	332,979,611	44,092,116	332,979,611	44,092,116
Trust Receipt/Import Loans	-	-	-	-
Demand and other Working Capital Loans	277,740,686	650,329,538	277,740,686	650,329,538
Personal Residential Loans	728,164,238	584,583,893	728,164,238	584,583,893
Real Estate Loans	50,000,000	86,191,235	50,000,000	86,191,235
Margin Lending Loans	162,198,150	193,463,084	162,198,150	193,463,084
Hire Purchase Loans	165,972,985	202,934,902	165,972,985	202,934,902
Deprived Sector Loans	413,202,999	531,790,800	413,202,999	531,790,800
Bills Purchased	-	-	-	-
Staffs Loans	45,552,236	32,278,119	45,552,236	32,278,119
Other	142,308,700	1,005,763,701	142,308,700	1,005,763,701
Sub-Total	4,236,396,536	4,118,484,735	4,236,396,536	4,118,484,735
Interest Receivable	31,956,631	53,929,034	31,956,631	53,929,034
Grand Total	4,268,353,167	4,172,413,770	4,268,353,167	4,172,413,770

Analysis of Loans and Advances - By Currency

4.7.2

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Nepalese Rupee	4,268,353,167	4,172,413,770	4,268,353,167	4,172,413,770
Indian Rupee	-	-	-	-
United States Dollar	-	-	-	-
Great Britain Pound	-	-	-	-
Euro	-	-	-	-
Japanese Yen	-	-	-	-
Chinese Yuan	-	-	-	-
Other	-	-	-	-
Grand Total	4,268,353,167	4,172,413,770	4,268,353,167	4,172,413,770

Analysis of Loans and Advances - By Product

4.7.3

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Secured				
Moveable/Immoveable Assets	3,806,269,896	3,492,023,951	3,806,269,896	3,492,023,951
Gold and Silver	100,013,054	98,140,554	100,013,054	98,140,554
Guarantee of Domestic BFIs	276,487,080	500,118,574	276,487,080	500,118,574
Government Guarantee	-	-	-	-
Guarantee of International Rated Bank	-	-	-	-
Collateral of Export Document	-	-	-	-
Collateral of Fixed Deposit Receipt	40,030,901	49,852,571	40,030,901	49,852,571
Collateral of Government Securities	-	-	-	-
Counter Guarantee	-	-	-	-
Personal Guarantee	-	-	-	-
Other Collateral	-	-	-	-
Subtotal	4,222,800,931	4,140,135,650	4,222,800,931	4,140,135,650
Unsecured (staff loan)	45,552,236	32,278,119	45,552,236	32,278,119
Grand Total	4,268,353,167	4,172,413,770	4,268,353,167	4,172,413,770

Allowance for Impairment

4.7.4

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Specific Allowance for Impairment				
Balance at Shrawan 01	-	-	-	-
Impairment Loss for the year	-	-	-	-
Charge for the year	-	-	-	-
Recoveries/Reversals during the year	-	-	-	-
Write-Offs	-	-	-	-
Other Movement	-	-	-	-
Balance at Asar End	-	-	-	-
Collective Allowances for Impairment				
Balance at Sharawan 01	403,778,388	85,306,895	403,778,388	85,306,895
Impairment Loss for the year	-	-	-	-
Charge/(Reversal) for the year	541,801	318,471,493	541,801	318,471,493
Other Movement	-	-	-	-
Balance at Asar End	404,320,190	403,778,388	404,320,190	403,778,388
Total Allowances for Impairment	404,320,190	403,778,388	404,320,190	403,778,388

Investment Securities

4.8

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Investment Securities measured at Amortized Cost	992,407,400	246,464,250	992,407,400	246,464,250
Investment in Equity measured at FVTOCI	72,538,708	77,951,580	72,538,708	77,951,580
Total	1,064,946,108	324,415,830	1,064,946,108	324,415,830

Investment Securities measured at Amortized Cost

4.8.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Debt Securities	-	-	-	-
Government Bonds	-	-	-	-
Government Treasury Bills	992,407,400	246,464,250	992,407,400	246,464,250
Nepal Rastra Bank Bonds	-	-	-	-
Nepal Rastra Bank Deposit Instruments	-	-	-	-
Other	-	-	-	-
Less: Specific Allowances for Impairment	-	-	-	-
Total	992,407,400	246,464,250	992,407,400	246,464,250

Investment Securities measured at FVTOCI

4.8.2

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Equity Instruments				
Quoted Equity Securities	72,538,708	77,951,580	72,538,708	77,951,580
Unquoted Equity Securities	-	-	-	-
Total	72,538,708	77,951,580	72,538,708	77,951,580

Information relating to Investment in Equities

4.8.3

Particulars	Asar end 2081		Asar end 2080	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted Equity				
Api Power Company Ltd. 649 - Ordinary Shares	28,000	53,480	-	-
Global IME Laghubitta Bittiya Sanstha Ltd- 1- Ordinary Share	-	2,730	-	1,061
Janautthan Samudayag Laghubitta Bittiya Sanstha Limited 6 -Ordinary Share	-	9,976	-	6,120
Kisan Micro Finance Bittiya Sanstha 1- Ordinary Share	-	1,070	-	709
Life Insurance Corporation 2,923- Ordinary Share	5,742,474	4,203,274	5,742,474	4,545,265
Sagarmatha Lumbini Insurance Company Limited 1 - Ordinary Share	-	727	-	748
Nepal Infrastructure Bank Limited- 1,06,149 Ordinary Shares	49,588,404	24,201,972	49,588,404	23,777,376
Nepal Life Insurance Co. Ltd- 28,598 Ordinary Shares	36,781,482	17,702,162	36,781,482	21,276,912
Nmb Microfinance Bittiya Sanstha Limited 2 -Ordinary Share	-	1,520	-	1,280
National Microfinance Bittiya Sanstha Limited 18 - Ordinary Share	-	26,771	-	24,588
NIBL Sahabagita Fund 9,96,013-Ordinary Share	10,000,000	10,517,897	10,000,000	10,587,618
Himalayan Life Insurance Company Limited 4,318 - Ordinary Share	2,908,532	1,688,338	2,908,532	2,189,226
Upper Tamakoshi Hydropower Ltd- 16020 Ordinary Shares	14,777,871	5,661,468	13,175,871	6,837,336
Ridi Power Company Limited	-	191		
	119,826,763	64,071,575	118,196,763	69,248,239
Investment through PMS:				
Citizen Investment Trust-906 ordinary shares	2,796,061	2,203,685	2,796,061	1,892,634
Neco Insurance Company Limited-1145 ordinary shares	1,167,900	957,220	1,167,900	1,020,310
Himalayan Distillery Limited- 112 ordinary shares	186,013	170,232	186,013	251,776
Surya Jyoti Life Insurance Company Limited-797 ordinary shares	613,722	342,630	613,722	486,170
Nepal Infrastructure Bank Limited-864 Ordinary Share	444,355	196,992	444,355	193,536
Siddhartha Premier Insurance Company Limited- 1417 ordinary shares	1,327,361	1,218,478	1,327,361	1,103,135
Life Insurance Company Nepal-1548 ordinary shares	2,887,299	2,226,024	2,887,299	2,407,140
Himalayan Life Insurance Company Limited 649 - Ordinary Share	455,643	253,759	455,643	329,043
Shivam Cements Limited-1565 ordinary shares	2,399,896	898,112	2,399,896	1,019,598
	12,278,250	8,467,133	12,278,250	8,703,341
Total	132,105,013	72,538,708	130,475,013	77,951,580

Current Tax Assets

4.9

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Current Tax Assets				
Current year Income Tax Assets	30,395,165	16,656,476	30,395,165	16,656,476
Tax Assets of Prior Periods	-	-	-	-
Current Tax Liabilities				
Current year Income Tax Liabilities	-	9,713,418	-	9,713,418
Tax Liabilities of Prior Periods	9,713,418	-	9,713,418	-
Total	20,681,747	6,943,059	20,681,747	6,943,059

Investment in Subsidiaries

4.10

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Investment in Quoted Subsidiaries	-	-	-	-
Investment in Unquoted Subsidiaries	-	-	-	-
Total Investment	-	-	-	-
Less: Impairment Allowances	-	-	-	-
Net Carrying Amount	-	-	-	-

Investment in Quoted Subsidiaries

4.10.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Total	-	-	-	-

Investment in Unquoted Subsidiaries

4.10.2

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Total	-	-	-	-

Information relating to Subsidiaries of the Bank

4.10.3

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Total	-	-	-	-

Non Controlling Interest of the Subsidiaries

4.10.4

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Equity Interest held by NCI (%)				
Profit (Loss) allocated during the year				
Accumulated Balances of NCI as on Asar End				
Dividend Paid to NCI				
Equity Interest held by NCI (%)				
Profit (Loss) allocated during the year				
Accumulated Balances of NCI as on Asar End				
Dividend Paid to NCI				

Investment in Associates

4.11

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Investment in Quoted Associates	-	-	-	-
Investment in Unquoted Associates	-	-	-	-
Total Investment	-	-	-	-
Less: Impairment Allowances	-	-	-	-
Net Carrying Amount	-	-	-	-

Investment in Quoted Associates

4.11.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Total	-	-	-	-

Investment in Unquoted Associates

4.11.2

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Total	-	-	-	-

Information relating to Associates of the Bank

4.11.3

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Total	-	-	-	-

Equity Value of Associates

4.11.4

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Total	-	-	-	-

Investment Properties

4.12

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Investment Properties measured at Fair Value				
Balance as on Shrawan 01	-	-	-	-
Addition/(Disposal) during the year.	-	-	-	-
Net Changes in fair value during the year.	-	-	-	-
Adjustment/Transfer.	-	-	-	-
Net Amount	-	-	-	-
Investment Properties measured at Cost				
Balance as on Shrawan 01	53,034,175	77,503,113	53,034,175	77,503,113
Addition/(Disposal) during the year	83,154,830	-	83,154,830	-
Depreciation on investment property	-	-	-	-
Adjustment/Transfer	-	(24,468,938)	-	(24,468,938)
Net Amount	136,189,005	53,034,175	136,189,005	53,034,175
Total	136,189,005	53,034,175	136,189,005	53,034,175

Property and Equipment

4.13

Particulars	Bank								Total Asar end 2081
	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & others	
Cost									
As on Shrawan 01 2080	121,056,000	26,320,337	22,853,281	19,976,956	24,543,055	66,006,663	17,374,344	18,886,954	317,017,589
Addition during the Year									
Acquisition	-	-	1,955,804	943,423	-	934,591	-	1,933,005	5,766,824
Adjustment	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-	-	-
Adjustment/Revaluation	-	-	(21,290)	-	(5,041)	-	-	(31,876)	(58,208)
Balance as on Asar End 2081	121,056,000	26,320,337	24,787,795	20,920,379	24,538,013	66,941,254	17,374,344	20,788,083	322,726,205
Depreciation and Impairment									
As on Shrawan 01 2080	-	1,248,524	9,839,038	12,677,563	11,298,281	40,327,904	10,246,798	9,534,419	95,172,526
Impairment for the year	-	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	1,253,591	2,747,477	1,938,729	1,985,960	3,903,185	1,069,132	1,507,309	14,405,383
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As on Asar End 2081	-	2,502,115	12,586,514	14,616,292	13,284,241	44,231,089	11,315,930	11,041,728	109,577,909
Capital Work in Progress	-	-	-	-	-	-	-	-	-
Net Book Value	121,056,000	23,818,223	12,201,280	6,304,087	11,253,772	22,710,165	6,058,414	9,746,355	213,148,296
As on Asar End 2080	121,056,000	25,071,813	13,014,244	7,299,393	13,244,774	25,678,758	7,127,546	9,352,535	221,845,063
As on Asar End 2081	121,056,000	23,818,223	12,201,280	6,304,087	11,253,772	22,710,165	6,058,414	9,746,355	213,148,296

Goodwill and Intangible Assets

4.14

Particulars	Goodwill	Bank		Other	Total Asar End 2081
		Purchased	Developed		
Cost					
As on Shrawan 01 2080	-	5,381,314	-	-	5,381,314
Addition during the Year					
Acquisition	-	226,000	-	-	226,000
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	5,041	-	-	5,041
Balance as on Asar End 2081	-	5,612,356	-	-	5,612,356
Amortisation and Impairment					
As on Shrawan 01 2080	-	3,235,365	-	-	3,235,365
Amortisation charge for the year	-	457,447	-	-	457,447
Impairment for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Asar end 2081	-	3,692,812	-	-	3,692,812
Capital Work in Progress					
Net Book Value	-	1,919,544	-	-	1,919,544
As on Asar end 2080	-	2,145,949	-	-	2,145,949
As on Asar end 2081	-	1,919,544	-	-	1,919,544

Deferred Tax

4.15

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Current Year
			Net Deferred Tax Assets / (Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs			-
Loans and Advances to Customers		-	-
Investment Properties		-	-
Investment Securities	2,112,861	-	2,112,861
Property and Equipment	4,399,466	-	4,399,466
Employees' Defined Benefit Plan	7,732,216		7,732,216
Lease Liabilities	1,033,212		1,033,212
Provisions		-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences			15,277,755
Deferred tax on carry forward of unused tax losses			
Deferred tax due to changes in tax rate			
Net Deferred Tax Asset (Liabilities) as on year end of 2081			15,277,755
Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2080			12,384,298
Origination/(Reversal) during the year			2,893,457
Deferred Tax expense (income) recognized in profit or loss			(732,317)
Deferred Tax expense (income) recognized in OCI			2,161,140
Deferred Tax expense (income) recognized directly in Equity			-

Other Assets

4.16

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Assets held for Sale	-	-	-	-
Other Non-Banking Assets	-	-	-	-
Bills Receivable	-	-	-	-
Accounts Receivable	2,247,042	1,939,500	2,247,042	1,939,500
Accrued Income	-	-	-	-
Prepayments and Deposits	8,621,798	6,489,630	8,621,798	6,489,630
Income Tax Deposit	-	-	-	-
Deferred Employee Expenditure	43,000,201	44,356,201	43,000,201	44,356,201
ROU Assets	78,191,074	41,314,123	78,191,074	41,314,123
Other Assets	30,347,277	10,347,824	30,347,277	10,347,824
Total	162,407,393	104,447,278	162,407,393	104,447,278

Due to Banks and Financial Institutions

4.17

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Money Market Deposits	-	-	-	-
Interbank Borrowing	-	-	-	-
Other Deposits from BFIs	-	-	-	-
Settlement and Clearing Accounts	-	-	-	-
Total	-	-	-	-

Due to Nepal Rastra Bank
4.18

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Refinance from NRB	-	-	-	-
Standing Liquidity Facility	-	-	-	-
Lender of Last Resort facility from NRB	-	-	-	-
Securities sold under repurchase agreements	-	-	-	-
Other Payable to NRB	-	-	-	-
Total	-	-	-	-

Derivative Financial Instruments
4.19

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Held for Trading				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contracts	-	-	-	-
Others	-	-	-	-
Held for Risk Management				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contracts.	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

Deposits from Customers
4.20

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Institutional Customers:				
Term Deposits	1,487,936,811	618,528,154	1,487,936,811	618,528,154
Call Deposits	681,555,093	487,241,336	681,555,093	487,241,336
Current Deposits	119,967,324	485,113,626	119,967,324	485,113,626
Others	125,000	255,000	125,000	255,000
Individual Customers:				
Term Deposits	1,888,575,507	1,881,242,311	1,888,575,507	1,881,242,311
Saving Deposits	1,669,125,061	1,370,251,315	1,669,125,061	1,370,251,315
Current Deposits	44,763,426	30,589,378	44,763,426	30,589,378
Others	-	-	-	-
Total	5,892,048,223	4,873,221,121	5,892,048,223	4,873,221,121

Currency wise analysis of deposit from customers
4.20.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Nepalese Rupee	5,892,048,223	4,873,221,121	5,892,048,223	4,873,221,121
Indian Rupee	-	-	-	-
United States Dollar	-	-	-	-
Great Britain Pound	-	-	-	-
Euro	-	-	-	-
Japanese Yen	-	-	-	-
Chinese Yuan	-	-	-	-
Other	-	-	-	-
Total	5,892,048,223	4,873,221,121	5,892,048,223	4,873,221,121

Borrowings

4.21

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Domestic Borrowings				
Nepal Government	-	-	-	-
Other Institutions	-	-	-	-
Other	8,394,981	15,000,000	8,394,981	15,000,000
Sub Total	-	-	-	-
Foreign Borrowings	-	-	-	-
Foreign Banks and Financial Institutions	-	-	-	-
Multilateral Development Banks	-	-	-	-
Other Institutions	-	-	-	-
Sub Total	-	-	-	-
Total	8,394,981	15,000,000	8,394,981	15,000,000

Provisions

4.22

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Provisions for Redundancy	-	-	-	-
Provisions for Restructuring	-	-	-	-
Pending Legal Issues and Tax Litigation	-	-	-	-
Onerous Contracts	-	-	-	-
Other Provisions	-	-	-	-
Total	-	-	-	-

Movement in Provision

4.22.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Balance at Shrawan 01	-	-	-	-
Provisions made during the year	-	-	-	-
Provisions used during the year	-	-	-	-
Provisions reversed during the year	-	-	-	-
Unwind of Discount	-	-	-	-
Balance at Asar end	-	-	-	-

Other Liabilities

4.23

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Liabilities for employees defined benefit obligations	9,260,726	7,708,124	9,260,726	7,708,124
Liabilities for long service leave	16,513,326	15,784,138	16,513,326	15,784,138
Short term employee benefits	548,430	548,430	548,430	548,430
Bills payable	-	-	-	-
Sundry Creditors	841,747	10,281,946	841,747	10,281,946
Expenses Accrual	6,147,513	6,246,706	6,147,513	6,246,706
Interest payable on deposits	-	-	-	-
Interest payable on borrowing	-	-	-	-
Lease Liabilities	81,635,112	52,065,444	81,635,112	52,065,444
Liabilities on deferred grant income	-	-	-	-
Unpaid Dividend	-	-	-	-
Liabilities under Finance Lease	-	-	-	-
Employee bonus payable	3,297,838	-	3,297,838	-
Other Liabilities	55,786,189	24,948,719	55,786,189	24,948,719
Total	174,030,883	117,583,506	174,030,883	117,583,506

Defined Benefit Obligation

4.23.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Present value of unfunded obligations	9,260,726	7,708,124	9,260,726	7,708,124
Present value of funded obligations	-	-	-	-
Total present value of obligations	9,260,726	7,708,124	9,260,726	7,708,124
Fair value of plan assets	-	-	-	-
Present value of net obligations	9,260,726	7,708,124	9,260,726	7,708,124
Recognised liability for defined benefit obligations	9,260,726	7,708,124	9,260,726	7,708,124

Plan Assets

4.23.2

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Equity securities	-	-	-	-
payable	-	-	-	-
Bank deposit	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-
Actual return on plan assets	-	-	-	-

Movement in the present value of defined benefit obligations

4.23.3

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Defined benefit obligations at Shrawan 1	7,708,124	12,346,600	7,708,124	12,346,600
Actuarial (Gains)/losses	160,929	(8,937,028)	160,929	(8,937,028)
Benefits paid by the plan	(549,867)	(389,157)	(549,867)	(389,157)
Current service costs and interest	1,941,540	4,687,709	1,941,540	4,687,709
Defined benefit obligations at Asar end	9,260,726	7,708,124	9,260,726	7,708,124

Movement in the fair value of plan assets

4.23.4

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Fair value of plan assets at Shrawan 1	-	-	-	-
Contributions paid into the plan	-	-	-	-
Benefits paid during the year	-	-	-	-
Actuarial (losses) gains	-	-	-	-
Expected return on plan assets	-	-	-	-
Fair value of plan assets at Asar end	-	-	-	-

Amount recognised in profit or loss

4.23.5

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Current service costs	1,301,822	3,667,886	1,301,822	3,667,886
Interest on obligation	639,718	1,019,823	639,718	1,019,823
Expected return on plan assets	-	-	-	-
Total	1,941,540	4,687,709	1,941,540	4,687,709

Amount recognised in other comprehensive income

4.23.6

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Actuarial (gain)/loss	160,929	(8,937,028)	160,929	(8,937,028)
Total	160,929	(8,937,028)	160,929	(8,937,028)

Actuarial assumptions

4.23.7

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Discount rate	9.00%	9.00%	9.00%	9.00%
Expected return on plan asset	0.00%	0.00%	0.00%	0.00%
Future salary increase	7.50%	7.50%	7.50%	7.50%
Withdrawal rate	15.00%	14.00%	15.00%	14.00%

Debt securities issued

4.24

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Debt securities issued designated as at fair value through profit or loss	-	-	-	-
Debt securities issued at amortised cost	-	-	-	-
Total	-	-	-	-

Subordinated Liabilities

4.25

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Redeemable preference shares	-	-	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

Share Capital

4.26

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Ordinary shares	557,456,067	557,456,067	557,456,067	557,456,067
Convertible preference shares (equity component only)	-	-	-	-
Irredeemable preference shares (equity component only)	-	-	-	-
Perpetual debt (equity component only)	-	-	-	-
Total	557,456,067	557,456,067	557,456,067	557,456,067

Ordinary Shares

4.26.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Authorized Capital 7,000,000 Ordinary share of Rs. 100 each	700,000,000	700,000,000	700,000,000	700,000,000
Issued capital 55,74,560 Ordinary share of Rs. 100 each	557,456,067	557,456,067	557,456,067	557,456,067
Subscribed and paid up capital 55,74,560 Ordinary share of Rs. 100 each	557,456,067	557,456,067	557,456,067	557,456,067
Total	557,456,067	557,456,067	557,456,067	557,456,067

Ordinary share ownership

4.26.2

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Domestic ownership				
Nepal Government	-	-	-	-
"A" Class Licensed Institutions	-	-	-	-
Other Licensed Institutions	-	-	-	-
Other Institutions	-	-	-	-
Public	49%	49%	49%	49%
Other	51%	51%	51%	51%
Foreign ownership	-	-	-	-
Total	100%	100%	100.00%	100.00%

List of Principal Shareholders holding 0.50% or more share share of the total share of the bank 4.26.3

Particulars	Asar End 2081		Asar End 2080	
	Nos. of Shares	% of holding	Nos. of Shares	% of holding
Employees Provident Fund	399,661	7.17%	399,661	7.17%
Devi Bahadur Shrestha	302,394	5.42%	302,394	5.42%
Rajendra Kumar Shrestha	195,113	3.50%	195,112	3.50%
Ram Hari Paudel	106,976	1.92%	126,976	2.28%
Sashikanta Agrawal	104,159	1.87%	104,159	1.87%
Amir Ratna Dangol	81,888	1.47%	81,888	1.47%
Suraj Shrestha	75,537	1.36%	75,536	1.36%
Jyoti Agrawal	71,155	1.28%	-	-
Mita Murarka Agrawal	57,857	1.04%	-	-
Durga Bahadur Shrestha	55,746	1.00%	55,746	1.00%
Naresh Lal Shrestha	55,745	1.00%	55,744	1.00%
Janak Kumar Shrestha	54,402	0.98%	54,402	0.98%
Bishnu Bdr Khatri	41,712	0.75%	41,712	0.75%
Mahima Basukala	36,233	0.65%	36,233	0.65%
Padam Bahadur Chhetri	35,344	0.63%	35,343	0.63%
Santosh Mainali	32,328	0.58%	-	-
Parbati Shrestha	31,225	0.56%	31,225	0.56%
Nirab Bhandari	30,970	0.56%	30,970	0.56%
Akesh Dangol	30,000	0.54%	-	-
Keshav Bahadur Basukala	-	-	38,667	0.69%
Shivratan Agrawal	28,502	0.51%	-	-
Bed Bahadur Shrestha	27,876	0.50%	27,875	0.50%
Pratap Khatri	27,874	0.50%	27,873	0.50%
Balaram Shrestha	27,874	0.50%	27,873	0.50%
Sarmila Shrestha Sakha	27,873	0.50%	27,873	0.50%
Shyam Krishna Shrestha	27,873	0.50%	27,873	0.50%

Reserves 4.27

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Statutory General Reserve	51,377,278	43,914,210	51,377,278	43,914,210
Exchange Equilisation Reserve	-	-	-	-
Corporate Social Responsibility Reserve	151,096	90,140	151,096	90,140
Capital Redemption Reserve	-	-	-	-
Regulatory Reserve	144,888,113	105,229,194	144,888,113	105,229,194
Investment Adjustment Reserve	-	-	-	-
Capital Reserve	18,746	18,746	18,746	18,746
Assets Revaluation Reserve	-	-	-	-
Fair Value Reserve	(41,696,414)	(36,766,404)	(41,696,414)	(36,766,404)
Dividend Equalisation Reserve	-	-	-	-
Actuarial Gain	8,631,550	8,744,201	8,631,550	8,744,201
Special Reserve	-	-	-	-
Other Reserve	4,920,577	3,818,356	4,920,577	3,818,356
Total	168,290,946	125,048,442	168,290,946	125,048,442

Contingent liabilities and commitments 4.28

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Contingent liabilities	534,628	1,375,000	534,628	1,375,000
Undrawn and undisbursed facilities	42,410,769	-	42,410,769	-
Capital commitment	-	-	-	-
Lease Commitment	-	-	-	-
Litigation	-	-	-	-
Total	42,945,397	1,375,000	42,945,397	1,375,000

Contingent Liabilities

4.28.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Acceptance and documentary credit	-	-	-	-
Bills for collection	-	-	-	-
Forward exchange contracts	-	-	-	-
Guarantees	75,000	1,375,000	534,628	1,375,000
Underwriting commitment	-	-	-	-
Other commitments	-	-	-	-
Total	534,628	1,375,000	534,628	1,375,000

Undrawn and undisbursed facilities

4.28.2

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Undisbursed amount of loans	-	-	-	-
Undrawn limits of overdrafts	42,410,769	-	42,410,769	-
Undrawn limits of credit cards	-	-	-	-
Undrawn limits of letter of credit	-	-	-	-
Undrawn limits of guarantee	-	-	-	-
Total	42,410,769	-	42,410,769	-

Capital commitments

4.28.3

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Capital commitments in relation to Property and Equipment	-	-	-	-
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Capital commitments in relation to Intangible assets	-	-	-	-
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Total	-	-	-	-

Lease commitments

4.28.4

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Operating lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee				
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Finance lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee				
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Grand total	-	-	-	-

Litigation
4.28.5

The Bank has estimated contingent liability of Rs. 4,59,628 against the possibility of repayment of salary for the suspended period in respect of legal case filed against suspended staff against whom litigation is pending in the court.

Interest Income
4.29

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Cash and cash equivalent	13,695,509	21,241,941	13,695,509	21,241,941
Due from Nepal Rastra Bank	-	-	-	-
Placement with bank and financial institutions	-	-	-	-
Loan and advances to bank and financial institutions	52,634,036	48,838,923	52,634,036	48,838,923
Loans and advances to customers	495,372,944	524,372,915	495,372,944	524,372,915
Investment securities	-	-	-	-
Loan and advances to staff	7,622,566	2,632,160	7,622,566	2,632,160
Other interest income	14,786,559	4,764,564	14,786,559	4,764,564
Total interest income	584,111,614	601,850,503	584,111,614	601,850,503

Interest Expense
4.30

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Due to bank and financial institutions	-	2,271,337	-	2,271,337
Due to Nepal Rastra Bank	-	-	-	-
Deposits from customers	389,178,850	408,628,283	389,178,850	408,628,283
Borrowing	499,726	749,663	499,726	749,663
Interest Expense on Lease Liability	2,980,064	6,819,951	2,980,064	6,819,951
Debt securities issued	-	-	-	-
Subordinated liabilities	-	-	-	-
Other Charges	-	-	-	-
Total Interest expense	392,658,640	418,469,234	392,658,640	418,469,234

Fees and Commission Income
4.31

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Loan administration fees	17,197,364	13,995,604	17,197,364	13,995,604
Service fees	-	-	-	-
Consortium fees	-	-	-	-
Commitment fees	-	-	-	-
DD/TT/Swift fees	-	-	-	-
Credit card/ATM issuance and renewal fees	201,851	100,980	201,851	100,980
Prepayment and swap fees	478,272	88,843	478,272	88,843
Investment banking fees	-	-	-	-
Asset management fees	-	-	-	-
Brokerage fees	-	1,375	-	1,375
Remittance fees	670,296	1,407,106	670,296	1,407,106
Mobile banking issuance and renewal fees	3,644,621	2,493,405	3,644,621	2,493,405
Commission on letter of credit	-	-	-	-
Commission on guarantee contracts issued	-	-	-	-
Commission on share underwriting/issue	-	-	-	-
Locker rental	-	-	-	-
Other fees and commission income	1,290,554	1,509,545	1,290,554	1,509,545
Total Fees and Commission Income	23,482,959	19,596,857	23,482,959	19,596,857

Fees and Commission Expense

4.32

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
ATM management fees	-	-	-	-
VISA/Master card fees	-	-	-	-
Guarantee commission	-	-	-	-
Mobile banking expenses	1,360,803	984,083	1,360,803	984,083
DD/TT/Swift fees.	-	-	-	-
Remittance fees and commission	-	-	-	-
Other fees and commission expense	212,966	2,565,957	212,966	2,565,957
Total Fees and Commission Expense	1,573,768	3,550,040	1,573,768	3,550,040

Net Trading income

4.33

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Changes in fair value of trading assets	-	-	-	-
Gain/loss on disposal of trading assets	-	-	-	-
Interest income on trading assets	-	-	-	-
Dividend income on trading assets	-	-	-	-
Gain/loss foreign exchange transaction	-	-	-	-
Other	-	-	-	-
Net Trading Income	-	-	-	-

Other Operating Income

4.34

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Foreign exchange revaluation gain	-	-	-	-
Gain/loss on sale of investment securities	-	-	-	-
Fair value gain/loss on investment properties	-	-	-	-
Dividend on equity instruments	1,429,668	853,579	1,429,668	853,579
Gain/loss on sale of property and equipment	-	974,182	-	974,182
Gain/loss on sale of investment property	-	-	-	-
Operating lease income	-	-	-	-
Gain/loss on sale of gold and silver	-	-	-	-
Other Operating Income	1,991,187	1,274,741	1,991,187	1,274,741
Total	3,420,855	3,102,502	3,420,855	3,102,502

Impairment charge/(reversal) for loan and other losses

4.35

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Impairment charge/(reversal) on loan and advances to BFIs	(3,183,697)	642,347	(3,183,697)	642,347
Impairment charge/(reversal) on loan and advances to customers	541,801	318,471,493	541,801	318,471,493
Impairment charge/(reversal) on financial Investment	-	-	-	-
Impairment charge/(reversal) on placement with BFIs	-	-	-	-
Impairment charge/(reversal) on property and equipment	-	-	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-	-	-
Impairment charge/(reversal) on financial assets	13,501,000	-	13,501,000	-
Impairment charge/(reversal) on investment properties	-	-	-	-
Total	10,859,105	319,113,840	10,859,105	319,113,840

Personnel Expenses

4.36

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Salary	52,509,612	50,862,965	52,509,612	50,862,965
Allowances	19,735,025	19,076,714	19,735,025	19,076,714
Gratuity Expense	1,941,540	4,687,709	1,941,540	4,687,709
Provident Fund	4,603,936	4,437,009	4,603,936	4,437,009
Uniform	1,874,455	120,000	1,874,455	120,000
Training & development expense	1,671,878	1,206,506	1,671,878	1,206,506
Leave encashment	5,820,846	6,454,770	5,820,846	6,454,770
Medical	3,862,041	3,591,180	3,862,041	3,591,180
Insurance	-	-	-	-
Employees incentive	-	50,000	-	50,000
Cash-settled share-based payments	-	-	-	-
Pension expense	-	-	-	-
Finance expense under NFRS	5,956,704	1,335,274	5,956,704	1,335,274
Other expenses related to staff	403,249	647,828	403,249	647,828
Subtotal	98,379,284	92,469,956	98,379,284	92,469,956
Employees Bonus	3,297,838	-	3,297,838	-
Grand total	101,677,123	92,469,956	101,677,123	92,469,956

Other Operating Expense

4.37

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Directors' fee	1,995,000	1,793,000	1,995,000	1,793,000
Directors' expense	974,145	844,929	974,145	844,929
Auditors' remuneration	710,770	655,400	710,770	655,400
Other audit related expense	884,861	457,610	884,861	457,610
Professional and legal expense	34,640	113,085	34,640	113,085
Office administration expense	35,990,027	33,099,213	35,990,027	33,099,213
Operating lease expense	-	-	-	-
Operating expense of investment properties	-	-	-	-
Corporate social responsibility expense	243,173	372,860	243,173	372,860
Onerous lease provisions	-	-	-	-
Other Expenses	9,737,640	8,241,231	9,737,640	8,241,231
Total	50,570,256	45,577,328	50,570,256	45,577,328

Office Administration Expenses

4.37.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Printing & Stationery expenses	3,849,302	4,545,526	3,849,302	4,545,526
Connectivity Expenses	4,081,344	4,153,023	4,081,344	4,153,023
Repair & Maintenance	-	-	-	-
a) Building	85,885	50,368	85,885	50,368
b) Vehicle	906,183	876,499	906,183	876,499
c) Computer & accessories	383,526	561,788	383,526	561,788
d) Office equipment and other	1,249,110	972,320	1,249,110	972,320
Office expenses	4,772,330	2,858,833	4,772,330	2,858,833
Light, Electricity & Water exp	2,996,443	2,593,936	2,996,443	2,593,936
Postage, Telex, Telephone & Fax	532,208	562,085	532,208	562,085
Security Expenses	6,762,556	6,183,055	6,762,556	6,183,055
Annual AGM expenses	-	897,171	-	897,171
DCGC premium	2,882,332	2,563,823	2,882,332	2,563,823
Insurance exp	1,786,037	1,768,797	1,786,037	1,768,797
Periodicals & Books	36,100	34,087	36,100	34,087
Advertisement	2,114,336	1,004,338	2,114,336	1,004,338
Donation	-	-	-	-
Entertainment exp	563,471	794,550	563,471	794,550
Other-Registration and Renewal	2,988,864	2,679,014	2,988,864	2,679,014
Total	35,990,027	33,099,213	35,990,027	33,099,213

Depreciation and Amortisation

4.38

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Depreciation on property and equipment	14,405,383	15,033,790	14,405,383	15,033,790
Depreciation on ROU Asset	9,133,160	10,197,650	9,133,160	10,197,650
Depreciation on investment property	-	-	-	-
Amortisation of intangible assets	457,447	451,179	457,447	451,179
Total	23,995,990	25,682,619	23,995,990	25,682,619

Non Operating Income

4.39

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Recovery of loan written off	-	-	-	-
Other income	-	-	-	-
Total	-	-	-	-

Non Operating Expenses

4.40

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Loan written off	-	-	-	-
Redundancy provision	-	-	-	-
Expense of restructuring	-	-	-	-
Other expense	-	-	-	-
Total	-	-	-	-

Income Tax Expenses

4.41

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Current tax expense				
Current year	-	9,713,418	-	9,713,418
Adjustments for prior years	-	-	-	-
Deferred tax expense				
Origination and reversal of temporary differences	(732,317)	3,731,234	(732,317)	3,731,234
Changes in tax rate	-	-	-	-
Recognition of previously unrecognised tax losses	-	-	-	-
Total income tax expense	(732,317)	13,444,652	(732,317)	13,444,652

Reconciliation of tax expense and accounting profit

4.41.1

Particulars	Group		Bank	
	Asar End 2081	Asar End 2080	Asar End 2081	Asar End 2080
Profit before tax	29,680,546	(280,313,155)	29,680,546	(280,313,155)
Tax amount at tax rate of 30%	8,904,164	(84,093,947)	8,904,164	(84,093,947)
Add: Tax effect of expenses that are not deductible for tax purpose	3,106,577	3,342,744	3,106,577	3,342,744
Less: Tax effect on exempt income	-	-	-	-
Add/less: Tax effect on other items	(12,010,741)	-	(12,010,741)	-
Total income tax expense	-	(80,751,203)	-	(80,751,203)
Effective tax rate	0.00%	28.81%	0.00%	28.81%

5. Disclosures and Additional Information

5.1. Risk Management

Risk is inherent in the Bank's activities but is managed through a process of ongoing identification, measurement, monitoring and controlling. The bank has set risk limits and implemented controls. Each individual within the Bank is accountable for the risk exposures relating to his or her responsibilities.

The Board of Directors has overall responsibility for the establishment and continuous development of Bank's risk management framework. The board oversee the appropriateness and sufficiency risk management policies and its implementation. The board receives risk reports from risk management committee, deliberate on reports and issue instructions to committee and the management.

Management committee ensures all risk management related policies are implemented. It oversees the functions of Integrated Risk Management Department which is fully responsible for compliances of legal, regulatory or contractual requirements on a continuous basis. Management Committee submits reports to board level risk management committee and the board. The CRO ensures compliance of internal policies and procedures, prepares risk related reports and submit to management and Risk management committee. Risk Management structure is depicted below:



Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Management Committee.

Pursuant to the NRB directive on corporate governance, the Bank has established Risk Management Committee with well-defined terms of reference in line the NRB directive. At least four meeting is conducted on annual basis however number of meetings can be increased as per the requirement. The committee supervises overall risk management of the Bank broadly classified as liquidity risk, market risk, operational risk and credit risk.

A. Credit Risk

The Bank has its own Credit Policy Guidelines to handle the Credit Risk Management philosophy that involves a continual measurement of probability of default/loss; identification of possible risks and mitigations. The provisions of Capital Adequacy Framework -2007 are compiled in line-to-line basis to overcome the Credit Risk. In order to manage and eliminate the credit risk, the Bank has a practice of maintaining the best quality assets in its book. The Bank's Credit Policy elaborates detailed procedures for proper risk management. The Bank has delegated credit approval limits to various officials to approve and sanction various amount of credit request based on their individual expertise and risk judgment capability.

As a check and balance mechanism, each credit case requires dual approval. Regular monitoring of the credit portfolio ensures that the Bank does not run the risk of concentration of portfolio in a particular business sector or a single borrower. Similarly, the Bank also exercises controlled investment policy with adequately equipped resource looking after the investment decisions.

The Bank has developed a risk assessment culture and has in place the required reports for assessing concentration of risks. Periodic performance reporting based on Balanced Scorecard, in line with capital strength, to the Board is also in place. These reports are periodically put up to the board. Board also reviews the same and issues instructions, as appropriate, to the Bank's management.

During the current financial year, the Bank has availed the benefits of credit risk mitigation as under:

Particulars	Asar end 2081	Asar end 2080
Deposits with own bank	40,030,901	49,852,571
Deposit with other banks and financial institutions	-	-
Securities issued by Nepal Government and Nepal Rastra Bank	-	-
Gold & Silver	100,013,054	98,140,554
Total	140,043,956	147,993,125

Collateral and other credit enhancements

The amount and type of collateral required depends on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral.

The general creditworthiness of customers tends to be the most relevant indicator of credit quality of a loan. However, collateral provides additional security and the Bank generally requests large borrowers to provide same. The Bank may take collateral in the form of a first charge over real estate and residential properties, floating charges over all corporate assets and other liens and guarantees.

The Bank's policy is to pursue timely realization of the collateral in an orderly manner. The proceeds are used to reduce or repay the outstanding claim. The Bank generally does not use non-cash collateral for its own operations.

Definition of Past Due

Bank consider that any amounts uncollected one day or more beyond their contractual due date are 'past due'.

Past due but not impaired loans

Past due but not impaired loans are those for which contractual interest or principal payments are past due, but the Bank believes that impairment is not appropriate on the basis of the stage of collection of amounts owed to the Bank. All loans and advances have been impaired.

B. Market Risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates, commodity prices and equity prices. The bank classifies exposures to market risk into either trading or non-trading portfolios and manages each of those portfolios separately.

i. Currency Risk:

Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

The Bank have not carried out any transactions in foreign currency & do not owned any assets in foreign currency.

ii. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the bank is exposed to is the discount rate for determining.

iii. Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market. The bank's equity price risk exposure relates to financial investment held at FVTOCI, whose values fluctuate as a result of changes in market prices.

C. Operational Risk

Operational Risk is defined as the risk of potential loss resulting from inadequate or failed internal processes, people and systems or from the impact of external events, including legal risks for the bank. Operational Risk is pervasive across all the functions of the Bank and is influenced by all resources, including human resource, systems and procedural designs, deployed by the Bank to carry out those functions. Operational Risk can be caused by both internal and external sources such as fraud, business interruptions, system failures, damage to physical infrastructure, failure

in execution and service delivery, inherent risks in products, customers, inadequacy in procedures or flawed process designs, and business practices. The risk can occur in any business function or the business supporting functions.

The Bank is committed to be governed with a strong culture of risk management and ethical business practices and therefore to averse it from potentially damaging operational risk events and is in a sound position to deal effectively with those events that do occur. The actions of the board and senior management, and policies, processes and systems provide the foundation for a sound risk management culture

Bank seek to minimize our exposure to operational risk by use of key control standards, key control self-assessments and key risk indicators as toolkits to identify, assess, monitor and control operational risk events through timely acknowledgement of emerging threats and underlying vulnerabilities. The Bank shall also ensure highest level of governance standards and adherence to Code of Conduct and robust compliance to all regulatory as well as the Bank's internal policy, procedures and guidelines.

The Bank has adopted dual control mechanism in its all-operational activities where each and every financial and non-financial transaction is subject to approval from an authority higher than the transaction initiator. Regular review meetings are conducted to assess the adequacy of risk monitoring mechanism and required changes are made as and when felt necessary.

Effective policies, procedural guidelines and standard operating procedure are crucial tools for sound risk management. Therefore, adequacy and effectiveness of the policies and procedures and their effective implementation is closely monitored by the department to ensure that they have continuing relevance in line with regulatory requirement and adjusts to dynamic risk environment of the industry.

D. Liquidity Risk

Liquidity risk is the risk that the Bank will encounter difficulties in meeting its financial commitments that are settled by delivering cash or another financial asset. Hence the bank may be unable to meet its payment obligations when they fall due under both normal and stress circumstances. To limit this risk, management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of continuously managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. The bank has formulated separate internal control processes and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high-grade collateral which could be used to secure additional funding if required.

The Bank maintains a portfolio of highly marketable and diverse assets assumed to be easily liquidated in the event of an unforeseen interruption of expected cash flow. The Bank also has committed lines of credit that could be utilized to meet liquidity needs. Further, the Bank maintains a statutory deposit with the Nepal Rastra Bank and other commercial Banks (for CRR purpose) at least equal to 4.00% of customer local deposits. In accordance with the bank's policy, the liquidity position is assessed and managed under a variety of scenarios, giving due consideration to stress factors relating to both the market in general and specific to the Bank. The most important of these is to maintain the required ratio of liquid assets to liabilities, to meet the regulatory requirement. Liquid assets consist of cash, short-term bank deposits and liquid debt securities available for immediate sale. Further the Statutory Liquid Assets Ratio of the Bank for the month of Asar 31, 2081 is 30.98%.

E. Risk Governance

Bank has a policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

5.2. Capital Management

Capital management approach is driven by its desire to maintain a strong capital base to support the development of its business and to meet the regulatory capital requirements. The Bank's capital management policies and practices support its business strategy and ensure that it is adequately capitalized to withstand even in severe macroeconomic downturns. Sindhu Bikas Bank is a licensed institution providing financial services therefore it must comply with capital requirement of central bank so called Nepal Rastra Bank. The Bank's capital consists of Tier I capital and Tier II capital.

A. Qualitative disclosures

The bank is assessing capital adequacy as per the framework as provided in Unified Directive-2080, directive no.1 as issued by the Nepal Rastra Bank.

The bank is calculating, assessing, analyzing & monitoring the capital adequacy periodically.

The Board shall be primarily responsible for ensuring the current and future capital needs of the bank in relation to strategic objectives. The management shall review and understand the nature and level of various risks that the bank is confronting in the course of different business activities and how this risk relates to capital levels and accordingly implement sound risk management framework specifying control measures to tackle each risk factor.

a) Capital structure and capital adequacy

• Tier 1 Capital and a breakdown of its Components:

Particulars	FY 2080-81	FY 2079-80
Paid up Equity Share Capital	557,456,067	557,456,067
Irredeemable Non-cumulative preference shares	-	-
Share Premium	-	-
Proposed Bonus Equity Shares	-	-
Statutory General Reserves	51,377,278	43,914,210
Retained Earnings	(371,784,191)	(360,814,369)
Un-audited current year cumulative profit	-	-
Special Reserve Fund	-	-
Capital Adjustment Reserves	18,746	18,746
Dividend Equalization Reserves	-	-
Capital Redemption Reserves Fund	-	-
Deferred Tax Reserve	-	-
Less: Goodwill	-	-
Less: Intangible Assets	1,919,544	2,145,949
Less: Fictitious Assets	-	-
Less: Deferred Tax Assets	-	-
Less: Investment in equity of licensed Financial Institutions	-	-
Less: Investment in equity of institutions with financial interests	-	-
Less: Investment in equity of institutions in excess of limits	-	-
Less: Investments arising out of underwriting commitments	-	-
Less: Purchase of Land & Building in excess of limit & utilized	-	-
Less: Reciprocal crossholdings	-	-
Less: Other Deductions	-	-
Total Tier 1 Capital	235,148,356	238,428,704

• Tier 2 Capital and Breakdown of its Components:

Particulars	FY 2080-81	FY 2079-80
Cumulative and/or Redeemable Preference Share	-	-
Subordinated Term Debt	-	-
Hybrid Capital Instruments	-	-
General loan loss provision	64,047,804	58,668,432
Exchange Equalization Reserves	-	-
Investments Adjustment Reserves	-	-
Accrued Interest Receivable on pass loan included in Regulatory Reserve	4,048,959	-
Interest Capitalized Reserve included in Regulatory Reserve	-	-
Other Reserves	-	-
Total Tier 2 Capital	68,096,763	58,668,432

● **Total Qualifying Capital:**

Particulars	FY 2080-81	FY 2079-80
Core Capital (Tier 1)	235,148,356	238,428,704
Supplementary Capital (Tier 2)	68,096,763	58,668,432
Total Capital Fund	303,245,119	297,097,137

Capital Adequacy Ratio:

Tier I Capital to Total Risk weighted exposures as on 15th July, 2024 is 5.22%

Total Capital Fund to Total Risk weighted exposures as on 15th July, 2024 is 6.73%

Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities, if applicable:

Sindhu Bikash Bank adopts healthy risk management framework. The bank follows Internal Capital Adequacy Assessment Process (ICAAP) and Risk Management Guideline while taking decision on any business. It has always taken note of ICAAP and has taken steps accordingly in ensuring soundness of capital position and sustainability of the business. The bank's policies and procedures are approved by the Board of Directors and these documents provide guidance on independent identification, measurement and management of risks across various businesses. Bank's different committees like Audit Committee, Risk Management Committee review the business and risks periodically and take account of stress test results, scenario analysis so as to align risk, return and capital in sustainable manner.

The bank also defines risk aspects, considering domestic economic scenario, and puts in place the system to minimize and remove such risk. The risk appetite and approach towards risk taking is well discussed in management level and board level. It is always aligned with the business, its return and capital. Basel disclosures have been complied with, addressing the risks and adopting measures to minimize their impact. Increasing complexities in risks, weakness of businesses and fast changing world with intense competition pose a threat to sustainability.

Capital planning is an integral part of the bank's medium-term strategic planning and annual budget formulation process. Total risk weighted exposures for the projected level of business operations is calculated, the required capital level is projected, and a plan is formulated to retain the required capital. The bank is well capitalized and able to maintain the required capital through internal generation, and equally through capital markets if needed.

b) Risk exposures

Risk Weighted Exposures	FY 2080-81
Risk Weighted Exposure for Credit Risk	3,973,307,229
Risk Weighted Exposure for Operational Risk	318,393,806
Risk Weighted Exposure for Market Risk	-
Total Risk Weighted Exposures (Before Bank's adjustment of Pillar II)	4,291,701,035

● **Risk Weighted exposures under each 11 categories of Credit Risk:**

Categories	FY 2080-81
Claims on Government and Central Bank	-
Claims on Other Financial Entities	-
Claims on Banks	201,247,605
Claims on Domestic Corporate and Securities Firms	968,383,674
Claims on Regulatory Retail Portfolio & Other Retail Portfolio	393,320,171
Claims secured by residential properties	1,287,902,201
Claims secured by Commercial real estate	-
Past due claims	489,232,271
High Risk claims	125,355,737
Other Assets	498,848,786
Off Balance Sheet Items	9,016,784
Total	3,973,307,229

● **Total Risk Weight Exposures Calculation Table:**

Risk Weighted Exposures	FY 2079-80
Risk Weighted Exposure for Credit Risk	3,973,307,229
Risk Weighted Exposure for Operational Risk	318,393,806
Risk Weighted Exposure for Market Risk	-
Total Risk Weighted Exposures (Before adjustments of Pillar II)	4,291,701,035
Adjustments under Pillar II	
Add: Net liquid assets to total deposit ratio is not shortfall.	-
Add: Overall risk management policies and procedures are not satisfactory. Add 2% of RWE	171,668,041
Add: RWE equivalent to reciprocal of capital charge of 2 % of gross income.	43,288,000
Total Risk Weighted Exposures (After Bank's adjustment of Pillar II)	4,506,657,076
Total Core Capital	235,148,356
Total Capital	303,245,119

● **Amount of Non-Performing Assets (both Gross and Net):**

Particulars	Gross Amount (Rs)	Loan Loss Provision (Rs)	Net NPL (Rs)
Restructured	2,237,700	279,713	1,957,988
Sub-Standard	100,658,747	25,164,687	75,494,060
Doubtful	53,179,522	26,589,761	26,589,761
Loss	291,556,071	291,556,071	-
Total	447,632,040	343,590,231	104,041,809

5.3. Classification of financial assets and financial liabilities

The financial assets and liabilities are classified in Amortized Cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibit the classification of financial assets and liabilities:

Particulars	As on 31st Asar 2081			
	Amortised Cost	FVTPL	FVTOCI	Total
Financial Assets				
Cash and Cash Equivalents	813,215,761	-	-	813,215,761
Due from Nepal Rastra Bank	139,936,167	-	-	139,936,167
Placement with Bank and Financial Institutions	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to BFIs	273,245,826	-	-	273,245,826
Loans and Advances to Customers	3,587,469,306	-	-	3,587,469,306
Investment Securities	992,407,400	-	72,538,708	1,064,946,108
Investment in Subsidiaries	-	-	-	-
Investment in Associates	-	-	-	-
Investment Property	136,189,005	-	-	136,189,005
Other Assets	162,407,393	-	-	162,407,393
Total Financial Assets	6,104,870,858	-	72,538,708	6,177,409,566
Financial Liabilities				
Due to Bank and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Deposits from Customers	5,892,048,223	-	-	5,892,048,223
Borrowings	8,394,981	-	-	8,394,981
Other Liabilities	174,030,883	-	-	174,030,883
Debt Securities Issued	-	-	-	-
Total Financial Liabilities	6,074,474,087	-	-	6,074,474,087

5.4. Operating Segment Information

1. General Information:

Factors that management used to identify the entity's reportable segments

An operating segment is a component of the Bank that engages in business activities from which it may earn revenue and incur expenses, including revenue and expenses that relate to transactions with any of the Bank's other components, whose operating results are reviewed regularly by the chief operating decision maker to make decisions about resources allocated to each segment and assess its performance, and for which discrete financial information is available. Based on the nature of the business, transactions, products and services, the management have identified three reporting segments for the purpose of financial reporting:

2. Information about segment profit or loss, assets and liabilities

Particulars	Kavre	Sindhupalchok	Dolakha	Chitwan	Makawanpur	Total
Revenues from external customers	262,729,103.41	205,376,012.71	34,749,869.11	108,384,503.14	11,297,760.25	622,537,248.62
Inter Segment Expenses/revenues	-10,039,171.87	58,305,846.80	16,585,958.12	-55,720,726.44	2,211,953.34	11,343,859.95
Net Revenue	272,768,275.28	147,070,165.91	18,163,910.99	164,105,229.58	9,085,806.91	611,193,388.67
Interest revenue	259,303,111.53	141,631,514.50	17,783,384.10	156,883,623.85	8,687,940.75	584,289,574.73
Interest expense	145,563,729.31	150,146,740.15	32,994,736.06	49,509,663.32	14,443,771.31	392,658,640.15
Net interest expenses/revenue	113,739,382.23	-8,515,225.65	-15,211,351.96	107,373,960.53	-5,755,830.56	191,630,934.59
Depreciation and amortization	16,124,474.88	3,874,023.82	789,870.90	2,487,407.41	720,212.92	23,995,989.93
Segment profit /(loss)	31,665,067	-16,479,886	-10,681,289	35,854,009	-9,945,038	30,412,863
Segment assets	2,182,816,331	2,983,492,279	735,950,423	381,405,841	154,485,452	6,438,150,327
Segment liabilities	5,573,723,219	616,642,928	85,980,740	88,899,123	72,904,317	6,438,150,327

3. Measurement of operating segment profit or loss, assets and liabilities

The transaction between the department is recorded using the inter branch and inter department account. These accounts are reconciled and inter department balances are cancelled out at each reporting date. The inter department revenue and expenses are the transfer pricing of the funds which is calculated using the bank's policy

4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

a. Revenue

Total revenues for reportable segments	622,537,248.62
Other revenues	
Elimination of intersegment revenues	(11,343,859.95)
Entity's revenues	611,193,388.67

b. Profit or loss

Total profit or loss for reportable segments	30,412,863
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts:	
Profit before income tax	30,412,863

c. Assets

Total assets for reportable segments	6,438,150,327
Other assets	-
Unallocated amounts	-
Entity's assets	6,438,150,327

d. Liabilities

Total liabilities for reportable segments	6,438,150,327
Other liabilities	-
Unallocated liabilities	-
Entity's liabilities	6,438,150,327

5. Information about geographical areas

Revenue from following geographical areas

Areas: Domestic

Province 1	-
Province 2	-
Province 3	611,193,388.67
Province 4	-
Province 5	-
Province 6	-
Province 7	-
Foreign	-
Total	611,193,388.67

6. Information about major customers

The bank does not have any customer, which generate more than 10% of the entity's revenue.

5.5. Share options and share based payment

A share-based payment is a transaction in which the bank receives goods or services either as consideration for its equity instruments or by incurring liabilities for amounts based on the price of the entity's shares or other equity instruments of the entity. The bank does not have any share option and share based payment.

5.6. Contingent liabilities and commitment

Contingent Liabilities:

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued, such as for performance bonds or as irrevocable letters of credit as part of the Bank's transaction banking business for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Other contingent liabilities primarily include revocable letters of credit and bonds issued on behalf of customers to customs, for bids or offers.

Commitments:

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

Please refer Note No. 4.28.1 for the detail of contingent liabilities and commitments as at 31st Asar 2081.

Litigations:

The Bank has filed the legal case against the suspended staffs for the misutilization of the bank's funds in Appellate Court, Patan for the recovery of the fund. The Bank does not have any other litigation except the cases in ordinary course of business. The Bank has estimated contingent liability of Rs. 4,59,628 against the possibility of repayment of salary for the suspended period in respect of legal case filed against suspended staff. The Bank does not anticipate any financial liability in any pending lawsuits other than stated as above.

5.7. Related parties' disclosures

a) List of Related Party

The following parties have been identified as the related party transaction as per NAS 24:

S.N.	Name of the Related Party	Relationship
1	Damodar Prasad Subedi	Chairman
2	Rajendra Kumar Shrestha	Ex-Chairman
3	Neeva Dangol Shrestha	Director
4	Sanjeeb Pradhan	Director
5	Bharat Bahadur Karki	Director
6	Basanta Kumar Katuwal	Director
7	Sameer Kakshapati	Director
8	Ram Kumar Giri	Key Managerial Personnel
9	Ganesh Kumar Kc	Key Managerial Personnel
10	Pramod Neupane	Key Managerial Personnel
11	Rabin Kunwar Chettri	Key Managerial Personnel
12	Ravi Kumar Upadhyaya	Key Managerial Personnel

b) Related Party Transactions

Board of Directors Allowances and Facilities

S.N.	Particulars	No of Meetings	Sitting Fees
1	Board Meeting	44	1,995,000
2	Audit Committee Meeting	8	56,000
3	Risk Management Committee	7	98,000
4	Assets Money Laundering Prevention Committee	5	25,000
5	Others	3	21,000
Total			2,195,000

In addition to above meeting allowance, the Chairman of the board and other member are entitled to allowance for telephone expenses and newspaper expenses. The total amount of Rs.209,500 is paid during the year as telephone and newspaper reimbursement to the board of directors.

Key Managerial Personnel Emoluments and Facilities

S.N.	Particulars	Amount
1	Short Term Employee Benefits	11,751,939.19
2	Retirement Benefits	-
3	Others	-
Total		11,751,939.19

In addition to above, the bank also provides other facilities like telephone as per the approved employee facilities of the bank.

5.8. Merger and acquisition

The bank has neither entered into merger nor acquired any bank and financial institutions.

5.9. Non-Banking Assets

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the Bank in the course of loan recovery.

List of Non-Banking Assets:

S.N.	Name of Borrower	Date of assum-ing NBA	Total amount of Non-Banking Assets (Rs.)
1.	SHILASHILA TRADERS COMPANY PVT. LTD	2021/09/20	53,034,175
2.	SIERRA MULTIPURPOSE PVT.LTD.	2024/07/15	83,154,830

5.10. Additional disclosure of non-consolidated entities:

- a) As per the amendment to directive 4/80 (3) issued by Nepal Rastra Bank amount of Rs. 18,017,805 has been transferred from Regulatory Reserve to Retained Earning with respect to Non-Banking Asset.
- b) Previous year adjustments of amount Rs. 6,902,480 were made and were transferred to retained earnings and general reserve from difference of following heads during the year.

Particulars	Amount (Dr)	Amount (Cr)
Lease Liabilities	7,088,459.09	
PMS Receivable	482,301.01	
Other Investment		213,381.47
ROU Asset		401,732.59
Retained Earning		5,521,983.66
General Reserve		1,380,495.91
Leasehold Properties		21,290.44
Equipment &Others		31,876.03

5.11. Events after reporting period

A. Impairment Charges/Reversal for loans and Advances

The Bank has measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39. The Nepal Rastra Bank's Directives No. 2, inter alia requires to bank to classify the loans and advances based on the due dates. There are no material events that have occurred subsequent to 31st Asar 2081 till the signing of this financial statement.

5.12. Comparative Figures

Previous year figures have been regrouped and reclassified wherever necessary to conform to the current year's presentation.

Comparison Unaudited and Audited Financial Statements as of FY 2080/81

Statement of Financial Position	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and Cash Equivalents	813,215,761	813,225,076		0.00%	Interest income from call deposits under-booked before now booked after making bank reconciliation
Due from Nepal Rastra Bank	139,936,167	139,936,167	-	0.00%	
Placement with Bank and Financial Institutions	-	-	-	-	
Derivative Financial Instruments	-	-	-	-	
Other Trading Assets	-	992,407,400	(992,407,400)	-100.00%	Adjustment due to reclassification
Loans and Advances to BFIs	273,245,826	273,245,826	-	0.00%	
Loans and Advances to Customers	3,587,469,306	3,635,747,379	(48,278,073)	-1.33%	Loan & LLP Adjustment
Investment Securities	1,064,946,108	72,538,708	992,407,400	1368.11%	Adjustment due to reclassification
Current Tax Assets	30,395,165	30,395,165	-	0.00%	
Investment in Subsidiaries	-	-	-	-	
Investment in Associates	-	-	-	-	
Investment Property	136,189,005	136,189,005	-	0.00%	
Property and Equipment	213,148,296	213,192,423	(44,127)	-0.02%	reversal of assets booked earlier for revenue expenses
Goodwill and Intangible Assets	1,919,544	1,919,544	-	0.00%	
Deferred Tax Assets	15,277,755	13,863,416	1,414,339	10.20%	Impact of remeasurement of Lease liability and Employee defined benefit plan.
Other Assets	162,407,393	117,105,176	45,302,216	38.69%	Impact of remeasurement of ROU Asset and Deferred Employee Expenditure.
Total Assets	6,438,150,327	6,439,765,286	(1,614,959)	-0.03%	
Liabilities					
Due to Bank and Financial Institutions	-	-	-	-	
Due to Nepal Rastra Bank	-	-	-	-	
Derivative Financial Instruments	-	-	-	-	
Deposits from Customers	5,892,048,223	5,877,348,223	14,700,000	0.25%	Adjustment made in Deposit and Loans
Borrowings	8,394,981	8,333,333	61,648	0.74%	
Current Tax Liabilities	9,713,418	35,327,483	(25,614,066)	-72.50%	Tax computation made earlier on gross profit without considering allowable and disallowable income & expenses
Provisions	-	-	-	-	
Deferred Tax Liabilities	-	-	-	-	
Other Liabilities	174,030,883	143,091,688	30,939,194	21.62%	Impact of remeasurement of Lease liability, employee bonus and Employee defined benefit plan.
Debt Securities Issued	-	-	-	-	
Subordinated Liabilities	-	-	-	-	
Total Liabilities	6,084,187,504	6,064,100,728	20,086,776	0.33%	
Equity					
Share Capital	557,456,067	557,456,067	-	0.00%	
Share Premium	-	-	-	-	
Retained Earnings	(371,784,191)	(373,589,156)	1,804,965	-0.48%	Adjustment made in LLP and also adjustment for prior period items on lease liability and ROU asset.
Reserves	168,290,946	191,797,646	(23,506,700)	-12.26%	Due to change in profit amount
Total Equity Attributable to Equity Holders	353,962,823	375,664,558	(21,701,735)		
Total Liabilities and Equity	6,438,150,327	6,439,765,286	(1,614,959)		

Statement of Profit or Loss	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Interest Income	584,111,614	590,302,265	(6,190,651)	-1.06%	Due to reversal of unrealised interest income on bad loan
Interest Expense	392,658,640	389,678,577	2,980,064	0.76%	
Net Interest Income	191,452,974	200,623,688	(9,170,714)	-4.79%	
Fee and Commission Income	23,482,959	23,482,959	-	0.00%	
Fee and Commission Expense	1,573,768	1,571,703	2,065	0.13%	Due to adjustment entry
Net Fee and Commission Income	21,909,191	21,911,256	(2,065)	-0.01%	
Net Interest, Fee and Commission Income	213,362,164	222,534,944	(9,172,779)	-4.30%	
Net Trading Income	-	-	-	-	
Other Operating Income	3,420,855	3,420,855	-	0.00%	
Total Operating Income	216,783,020	225,955,799	(9,172,779)	-4.23%	
Impairment Charge/ (Reversal) for Loans and Other Losses	10,859,105	(41,334,863)	52,193,968	481%	Due to additional loan loss provision made on loans and advances
Net Operating Income	205,923,915	267,290,662	(61,366,747)	-29.80%	
Operating Expenses					
Personnel Expenses	101,677,123	100,519,029	1,158,094	1.14%	Impact of remeasurement of finance expense under NFRS and decrease in employee bonus.
Other Operating Expenses	50,570,256	66,519,544	(15,949,288)	-31.54%	Impact of remeasurement of operating lease expenses
Depreciation & Amortisation	23,995,990	14,871,869	9,124,121	38.02%	Due to adjustment entry
Operating Profit	29,680,546	85,380,220	(55,699,674)	-187.66%	
Non Operating Income	-	-	-	-	
Non Operating Expense	-	-	-	-	
Profit Before Income Tax	29,680,546	85,380,220	(55,699,674)	-187.66%	
Income Tax Expense					
Current Tax	-	25,614,066	(25,614,066)	0.00%	Due to remeasurement of tax expenses based on Income Tax Law.
Deferred Tax	(732,317)	702,139	(1,434,455)	195.88%	Due to remeasurement of Deferred Tax.
Profit for the Period	30,412,863	59,064,015	(28,651,152)	-94.21%	
Profit/(loss) for the period	30,412,863	59,064,015	(28,651,152)	-94.21%	Impact of change in income & expenditure as above.
Other Comprehensive Income	(5,042,660)	(5,089,598)	46,938	-0.93%	Due to adjustment of Actuarial loss on PVDBO and adjustment of carrying amount of Share Investment
Total comprehensive income	25,370,203	53,974,417	(28,604,215)	-112.75%	

Principal Indicators of last 5 Financial Year

SN	Particulars	Unit	Bank				
			FY 2076-77	FY 2077-78	FY 2078-79	FY 2079-80	FY 2080-81
			As per NFRS				
1	Net Profit/ Gross Income	Percent	3.01%	-2.49%	9.85%	-47.04%	4.98%
2	Earning Per Share	NPR	2.06	(1.85)	8.31	(52.70)	5.46
3	Market Value Per Share	NPR	134.00	401.00	268.20	279.00	454.00
4	Price Earning Ratio	Ratio	65.10	(217.12)	32.29	(5.29)	83.22
5	Dividend (Including Bonus) Share Capital	Percent	0.00%	0.00%	0.00%	0.00%	0.00%
6	Cash Dividend on Share Capital	Percent	0.00%	0.00%	0.00%	0.00%	0.00%
7	Interest income / Loans & Advances	Percent	14.15%	9.71%	11.19%	14.85%	14.38%
8	Staff Expenses / Total Operating Expenses	Percent	21.32%	22.06%	21.36%	15.79%	17.82%
9	Interest Expenses/ Total Deposit & Borrowings	Percent	6.36%	4.63%	5.84%	8.42%	7.28%
10	Exchange Gain/Total Income		0.00%	0.00%	0.00%	0.00%	0.00%
11	Staff Bonus/Total Staff Expenses	Percent	2.26%	0.00%	8.73%	0.00%	3.24%
12	NetProfit/Loans & Advances	Percent	0.45%	-0.29%	1.16%	-7.19%	0.73%
13	Net Profit/ Total Assets	Percent	0.29%	-0.21%	0.83%	-5.51%	0.47%
14	Total Credit/ Deposits	Percent	76.43%	85.56%	83.45%	83.85%	71.13%
15	Total Operation Expenses/Total Assets	Percent	8.49%	6.73%	7.95%	10.99%	8.86%
16	Capital Adequacy (On Risk Weighted Assets)						
	(a) Core Capital	Percent	21.48%	12.21%	11.55%	5.44%	5.22%
	(b) Supplementary Capital	Percent	1.19%	1.25%	1.17%	1.34%	1.51%
	(c) Total Capital Fund	Percent	22.67%	13.46%	12.72%	6.78%	6.73%
17	Cash Reserve Ratio	Percent	4.49%	3.98%	2.70%	3.95%	4.30%
18	Non- Performing Loan / Loans & Advances	Percent	1.96%	2.80%	1.60%	10.52%	10.63%
19	Weighted Average Interest Rate Spread		5.74%	4.96%	4.97%	4.59%	4.59%
20	Book Value Net Worth Per Share	NPR	109.42	106.73	110.25	57.71	63.50
21	Number of Equity Shares	Nos.	5,574,561	5,574,561	5,574,561	5,574,561	5,574,561
22	Number of Permanent Staffs	Nos.	163	151	136	150	151



नेपाल राष्ट्र बैंक
वित्तीय संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ०१-४४१९८०४
Site: www.nrb.org.np
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पोष्ट बक्स: ७३

पत्रसंख्या: वि.स.सु.वि./गैरस्थलगत/सिन्धु/०८१/८२
च.नं. २६२

मिति: २०८१/१०/१३

सिन्धु विकास बैंक लिमिटेड
बाह्रविसे, सिन्धुपाल्चोक।

विषय: वार्षिक वित्तीय विवरण प्रकाशन गर्ने सहमति सम्बन्धमा।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०८०/८१ को लेखापरीक्षण भएको वित्तीय अवस्थाको विवरण, नाफा वा नोक्सानको विवरण, विस्तृत आयको विवरण (Statement of Comprehensive Income), नगद प्रवाह विवरण, इक्विटीमा भएको परिवर्तनको विवरण, सोसँग सम्बन्धित अनुसूचीहरू, लेखापरीक्षकको प्रतिवेदन, लङ्गफर्म अडिट रिपोर्ट समेतका आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्ने गरी संस्थाको आर्थिक वर्ष २०८०/८१ को वार्षिक साधारणसभा प्रयोजनको लागि वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध छ।

१. कर्जा प्रवाह पश्चात अविचार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन।
२. एकीकृत निर्देशन नं. १/०८० को प्रावधान अनुसार कायम गर्नुपर्ने न्यूनतम पूँजीकोष अनुपात कायम गर्नुहुन।
३. संस्थाको संस्थागत सुशासन, आन्तरिक लेखापरीक्षण, आन्तरिक नियन्त्रण प्रणाली, समय जोखिम व्यवस्थापन, कर्जा प्रवाह र व्यवस्थापन, ग्राहक पहिचान तथा अनुपालना लगायतका विषयमा आन्तरिक लेखापरीक्षक, वाह्य लेखापरीक्षक र यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन।

भवदीय,


(अमृत बहादुर बुढाथोकी)
उप-निर्देशक

बोधार्थ :

- श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
श्री नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभाग, कार्यान्वयन इकाई-३।



FINANCIAL REPORTS

Fiscal Year **2079/80**

**Independent Auditor's Report
to the Members of Sindhu Bikash Bank Ltd.**

On the Audit of the Financial Statements

We have audited the General Purpose financial statements of the M/S Sindhu Bikash Bank Ltd., which comprise the statement of financial position as at Ashadh 31, 2080 (July 16, 2023), and the statement of profit or loss; statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the company as at Ashadh 31, 2080 (July 16, 2023) and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent of the Company in accordance with the *ICAN's Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and *ICAN's Handbook of Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information, we are required to report that fact.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

S.N.	Key Audit Matters	How our audit addressed the key audit matters
a)	<p>Capital Adequacy Compliance</p> <p>The bank has been issued order for Prompt Corrective Action by Nepal Rastra Bank on 2081/03/11 due to inadequacy of Capital Adequacy Ratio. Capital adequacy is crucial for the financial stability of the bank and regulatory compliance. Non-compliance can affect the bank's ability to absorb losses and meet its obligations, impacting its operational continuity and regulatory standing. So we considered this matter to be one of key significance.</p>	<p>We assessed the bank's capital adequacy ratios against regulatory requirements. We reviewed management's plans to address any shortfalls in capital adequacy.</p> <p>We ensured that any necessary adjustments or provisions related to capital adequacy were accurately recorded in the financial statements.</p> <p>We verified that disclosures regarding capital adequacy were complete and transparent.</p>
b)	<p>Identification of and provisioning for non-performing assets (NPA) on loan and advances</p> <p>The Bank has net advances amounting to Rs. 3.6 billion as at 31 Ashad 2080. Identification of and provisioning for non-performing assets (loans) in accordance with NFRS and relevant prudential norms issued by the Nepal Rastra Bank (NRB) in respect of income recognition, asset classification and provisioning pertaining to advances (herein after referred as "NRB Directives") is a key audit matter due to the current processes at the Bank which requires manual interventions, management estimates and judgement and level of regulatory and other stakeholders focus. Accordingly, our audit was focused on income recognition, asset classification and provisioning pertaining to advances due to the materiality of the</p>	<p>Our audit approach included testing the design, operating effectiveness of internal controls and substantive audit procedures in respect of income recognition, asset classification and provisioning pertaining to advances. In particular:</p> <p>We evaluated and understood the Bank's internal control system in adhering to the relevant NRB Directives regarding income recognition, asset classification and provisioning pertaining to advances.</p> <p>We analyzed and understood key IT systems/ applications used and tested the operational effectiveness of relevant controls, including involvement of manual process and manual controls in relation to income recognition, asset classification and provisioning pertaining to advances.</p>

S.N.	Key Audit Matters	How our audit addressed the key audit matters
	<p>balances and associated impairment provisions.</p>	<p>We test checked advances to examine the validity of the recorded amounts, loan documentation, examined the statement of accounts, indicators of impairment, impairment provision for non-performing assets, and compliance with income recognition, asset classification and provisioning pertaining to advances; and</p> <p>We evaluated the past trends of management judgement, governance process and review controls over impairment provision calculations and discussed the provisions made with senior management.</p>
c)	<p>Information Technology Systems and Controls Impacting Financial Reporting</p> <p>The Information Technology of the Bank is complex and involves a large number of independent and inter-dependent IT Systems used in the operations of the Bank for processing and recording a large volume of transactions. As a result, there is a high degree of reliance and dependency on such IT systems for the financial reporting process of the Bank.</p> <p>Appropriate IT General Controls and application controls are required to ensure that such IT systems are able to process the data, as required, completely, accurately, and consistently for financial reporting.</p> <p>We have considered this as key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in wrong reporting of data to management, stakeholders, and regulators.</p>	<p>We conducted an assessment and identified key IT applications, databases and operating systems that was relevant to our audit and identified Central Banking System (CBS) and Treasury System primarily as relevant for financial reporting. Our audit approach was based on Information Technology Guidelines 2012 issued by NRB and it also involved testing of design and operating effectiveness of the internal controls and substantive testing as follows: Obtained an understanding of the Bank's IT control environment, IT policies and key changes during the audit period.</p> <p>Reviewed the design, implementation, and operating effectiveness of the Bank's General IT controls over the key IT systems that are critical to financial reporting on test check basis.</p>

Emphasis of Matter- Prompt Corrective Action

We draw attention to the Point 2.1 of Notes to the Financial Statements section of the financial statements, which describe prompt corrective action taken by Nepal Rastra Bank on credit degradation and shortfall of capital adequacy and possible impact on going concern of the company and its operation. Bank has substantially complied the action notes for financial statements of FY 2079-80 and adequately assessed its going concern and our opinion is not modified in respect of this matter.

Other Matters

We would like to draw attention that we have issued qualified opinion on Poush 29, 2080 and certified financial statement for FY 2079-80, however bank had to recompile its whole sets of financial statement due to regulatory instructions and we issued this opinion and certify corresponding financial statements as per the same as complete substitute.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Audit committee as those charged with Governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor' report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the requirements of Bank and Financial Institutions Act, 2073 and Companies Act, 2063

As per Section 66(3) of Bank and Financial Institutions Act, 2073 we declare that-

- replies to the queries as per the demand were provided,
- the balance sheet, off-balance sheet transactions, profit and loss account, except for the effects of the matters prescribed in the basis of opinion section of our report, cash flow statement and other financial statements, as well, have been prepared in such format and in accordance with such procedures as prescribed by the Rastra Bank, and whether or not they actually matched with the accounts, records, books and ledgers maintained by the bank and financial institution,
- the accounts, records, books and ledgers have been maintained accurately in accordance with prevailing laws,

- any official of the bank or financial institution has not committed any act contrary to the prevailing laws or committed any irregularity or caused any loss or damage to the bank or financial institution,
- credits have been written off as per the Credit Write-off Byelaws or directives of the Rastra Bank,
- the transactions of the financial institution have been carried on in a satisfactory manner as prescribed by the Rastra Bank,
- matters to be informed to the shareholders have been adequately provided in notes to accounts and other disclosure

We did not come across, based on our audit, cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the Bank has acted contrary to the provisions of law or caused loss or damage to the Bank or committed any misappropriation of the funds of Bank and materially complied with the provisions of the Companies Act 2063 as well.


Sujjan Kalle & Associates
Kathmandu
Nepal
.....
Laba Kumar Khatri | Partner

Place: Kathmandu, Nepal

Date: Sawan 15, 2081

Statement of Financial Position

As on 31st Asar, 2080

Particulars	Note	Group		Bank	
		Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Assets					
Cash and Cash Equivalents	4.1	665,138,048	1,000,941,234	665,138,048	1,000,941,234
Due from Nepal Rastra Bank	4.2	175,007,227	87,659,297	175,007,227	87,659,297
Placement with Bank and Financial Institutions	4.3	-	-	-	-
Derivative Financial Instruments	4.4	-	-	-	-
Other Trading Assets	4.5	246,464,250	-	246,464,250	-
Loans and Advances to BFIs	4.6	493,727,509	445,250,735	493,727,509	445,250,735
Loans and Advances to Customers	4.7	3,268,406,331	3,548,577,259	3,268,406,331	3,548,577,259
Investment Securities	4.8	77,951,580	56,856,756	77,951,580	56,856,756
Current Tax Assets	4.9	6,943,059	396,344	6,943,059	396,344
Investment in Subsidiaries	4.10	-	-	-	-
Investment in Associates	4.11	-	-	-	-
Investment Property	4.12	53,034,175	77,503,113	53,034,175	77,503,113
Property and Equipment	4.13	221,845,063	198,440,296	221,845,063	198,440,296
Goodwill and Intangible Assets	4.14	2,145,949	2,165,490	2,145,949	2,165,490
Deferred Tax Assets	4.15	12,384,298	18,233,371	12,384,298	18,233,371
Other Assets	4.16	104,447,278	102,947,589	104,447,278	102,947,589
Total Assets		5,327,494,767	5,538,971,484	5,327,494,767	5,538,971,484
Liabilities					
Due to Bank and Financial Institutions	4.17	-	-	-	-
Due to Nepal Rastra Bank	4.18	-	-	-	-
Derivative Financial Instruments	4.19	-	-	-	-
Deposits from Customers	4.20	4,873,221,121	4,785,770,121	4,873,221,121	4,785,770,121
Borrowings	4.21	15,000,000	20,000,000	15,000,000	20,000,000
Current Tax Liabilities	4.9	-	-	-	-
Provisions	4.22	-	-	-	-
Deferred Tax Liabilities	4.15	-	-	-	-
Other Liabilities	4.23	117,583,506	118,579,794	117,583,506	118,579,794
Debt Securities Issued	4.24	-	-	-	-
Subordinated Liabilities	4.25	-	-	-	-
Total Liabilities		5,005,804,627	4,924,349,915	5,005,804,627	4,924,349,915
Equity					
Share Capital	4.26	557,456,067	557,456,067	557,456,067	557,456,067
Share Premium		-	-	-	-
Retained Earnings		(360,814,369)	(70,329,997)	(360,814,369)	(70,329,997)
Reserves	4.27	125,048,442	127,495,499	125,048,442	127,495,499
Total Equity Attributable to Equity Holders		321,690,140	614,621,569	321,690,140	614,621,569
Non Controlling Interest		-	-	-	-
Total Equity		321,690,140	614,621,569	321,690,140	614,621,569
Total Liabilities and Equity		5,327,494,767	5,538,971,484	5,327,494,767	5,538,971,484
Contingent Liabilities and Commitments	4.28	1,375,000	77,514,635	1,375,000	77,514,635
Net Assets Value per share		57.71	110.25	57.71	110.25

As per our report of even date

Sunita Baidar Account & Finance Head	Ganesh Kumar K.C. Act. Chief Executive Officer	Damodar Prasad Subedi Chairman	Neeva Dangol Shrestha Director	FCA Laba Kumar Khatri Partner Sujan Kafle & Associates
Sanjeeb Pradhan Director	Basanta Kumar Katwal Director	Sameer Kakshapati Director	Bharat Bahadur Karki Director	

Statement of Profit or Loss

For the year ended 31st Asar, 2080

Particulars	Note	Group		Bank	
		Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Interest Income	4.29	601,850,503	446,741,693	601,850,503	446,741,693
Interest Expense	4.30	411,649,283	279,459,666	411,649,283	279,459,666
Net Interest Income		190,201,221	167,282,027	190,201,221	167,282,027
Fee and Commission Income	4.31	19,596,857.21	20,577,203.60	19,596,857	20,577,204
Fee and Commission Expense	4.32	3,550,040.34	1,359,531.27	3,550,040	1,359,531
Net Fee and Commission Income		16,046,817	19,217,672	16,046,817	19,217,672
Net Interest, Fee and Commission Income		206,248,038	186,499,700	206,248,038	186,499,700
Net Trading Income	4.33	-	-	-	-
Other Operating Income	4.34	3,102,502	2,661,687	3,102,502	2,661,687
Total Operating Income		209,350,540	189,161,386	209,350,540	189,161,386
Impairment Charge/ (Reversal) for Loans and Other Losses	4.35	319,113,840	(46,605,730)	319,113,840	(46,605,730)
Net Operating Income		(109,763,301)	235,767,117	(109,763,301)	235,767,117
Operating Expense					
Personnel Expenses	4.36	92,469,956	94,502,556	92,469,956	94,502,556
Other Operating Expenses	4.37	62,594,929	50,990,332	62,594,929	50,990,332
Depreciation & Amortisation	4.38	15,484,969	16,025,302	15,484,969	16,025,302
Operating Profit		(280,313,155)	74,248,927	(280,313,155)	74,248,927
Non Operating Income	4.39	-	-	-	-
Non Operating Expense	4.40	-	-	-	-
Profit Before Income Tax		(280,313,155)	74,248,927	(280,313,155)	74,248,927
Income Tax Expense	4.41				
Current Tax		9,713,418	28,143,326	9,713,418	28,143,326
Deferred Tax		3,731,234	(194,418)	3,731,234	(194,418)
Profit for the Year		(293,757,807)	46,300,018	(293,757,807)	46,300,018
Profit Attributable to:					
Equity-holders of the Bank		(293,757,807)	46,300,018	(293,757,807)	46,300,018
Non-Controlling Interest					
Profit for the Year		(293,757,807)	46,300,018	(293,757,807)	46,300,018
Earnings per Share					
Basic Earnings per Share		(52.70)	8.31	(52.70)	8.31
Diluted Earnings per Share		(52.70)	8.31	(52.70)	8.31

As per our report of even date

Sunita Baidar
Account & Finance Head

Ganesh Kumar K.C.
Act. Chief Executive Officer

Damodar Prasad Subedi
Chairman

Neeva Dangol Shrestha
Director

FCA Laba Kumar Khatri
Partner
Sujan Kafle & Associates

Sanjeeb Pradhan
Director

Basanta Kumar Katwal
Director

Sameer Kakshapati
Director

Bharat Bahadur Karki
Director

14 Shrawan, 2081 | Banepa, Kavre

Statement of Other Comprehensive Income

For the year ended 31st Asar, 2080

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Profit for the year	(293,757,807)	46,300,018	(293,757,807)	46,300,018
Other Comprehensive Income, Net of Income Tax				
a) Items that will not be reclassified to profit or loss				-
Gains/(losses) from investment in equity instruments measured at fair value	(1,877,568)	(39,625,887)	(1,877,568)	(39,625,887)
Gains/(losses) on revaluation	0	0	0	
Actuarial gains/(losses) on defined benefit plans	8,937,028	1,983,751	8,937,028	1,983,751
Income tax relating to above items	(2,117,838)	11,292,641	(2,117,838)	11,292,641
Net other comprehensive income that will not be reclassified to profit or loss	4,941,622	(26,349,495)	4,941,622	(26,349,495)
b) Items that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge				-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-	-	-
Other Comprehensive Income for the year, Net of Income Tax	4,941,622	(26,349,495)	4,941,622	(26,349,495)
Total Comprehensive Income for the Period	(288,816,186)	19,950,523	(288,816,186)	19,950,523
Total Comprehensive Income attributable to:				-
Equity-Holders of the Bank	(288,816,186)	19,950,523	(288,816,186)	19,950,523
Non-Controlling Interest				
Total Comprehensive Income for the Period	(288,816,186)	19,950,523	(288,816,186)	19,950,523

As per our report of even date

Sunita Baidar
Account & Finance Head

Ganesh Kumar K.C.
Act. Chief Executive Officer

Damodar Prasad Subedi
Chairman

Neeva Dangol Shrestha
Director

FCA Laba Kumar Khatri
Partner
Sujan Kafle & Associates

Sanjeeb Pradhan
Director

Basanta Kumar Katwal
Director

Sameer Kakshapati
Director

Bharat Bahadur Karki
Director

14 Shrawan, 2081 | Banepa, Kavre

Statement of Cash Flows

For the year ended 31st Asar, 2080

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest Received	606,940,615	374,250,901	606,940,615	374,250,901
Fee and Other Income Received	19,596,857	20,577,204	19,596,857	20,577,204
Dividend Received	-	-	-	-
Receipts from Other Operating Activities	1,274,741	1,418,831	1,274,741	1,418,831
Interest Paid	(411,649,283)	(279,459,666)	(411,649,283)	(279,459,666)
Commissions and Fees Paid	(3,550,040)	(1,359,531)	(3,550,040)	(1,359,531)
Cash Payment to Employees	(93,805,230)	(86,375,774)	(93,805,230)	(86,375,774)
Other Expenses Paid	(62,594,929)	(50,990,332)	(62,594,929)	(50,990,332)
Operating Cash Flows before Changes in Operating Assets and Liabilities	56,212,730	(21,938,368)	56,212,730	(21,938,368)
(Increase)/ Decrease in Operating Assets				
Due from Nepal Rastra Bank	(87,347,930)	51,695,689	(87,347,930)	51,695,689
Placement with Banks and Financial Institutions	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to BFIs	(49,119,120)	181,242,617	(49,119,120)	181,242,617
Loans and Advances to Customers	(36,965,292)	(561,932,343)	(36,965,292)	(561,932,343)
Other Assets	(302,590,616)	(34,357,368)	(302,590,616)	(34,357,368)
Increase/ (Decrease) in Operating Liabilities	-	-	-	-
Due to Banks and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Deposit from Customers	87,451,000	527,917,063	87,451,000	527,917,063
Borrowings	(5,000,000)	20,000,000	(5,000,000)	20,000,000
Other Liabilities	(996,288)	69,216,714	(996,288)	69,216,714
Net Cash Flow from Operating Activities before Tax Paid	(338,355,516)	231,844,005	(338,355,516)	231,844,005
Income Tax Paid	(13,444,652)	(27,844,204)	(13,444,652)	(27,844,204)
Net Cash Flow from Operating Activities	(351,800,168)	203,999,800	(351,800,168)	203,999,800
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Investment Securities	(21,094,824)	41,375,661	(21,094,824)	41,375,661
Receipts from Sale of Investment Securities	974,182	1,193,771	974,182	1,193,771
Purchase of Property and Equipment	(38,438,557)	(16,436,879)	(38,438,557)	(16,436,879)
Receipts from Sale of Property and Equipment	-	-	-	-
Purchase of Intangible Assets	(431,638)	(200,000)	(431,638)	(200,000)
Purchase of Investment Properties	-	-	-	-
Receipts from Sale of Investment Properties	24,468,938	(51,746,336)	24,468,938	(51,746,336)
Interest Received	48,838,923	43,942,197	48,838,923	43,942,197
Dividend Received	853,579	49,084	853,579	49,084
Net Cash Used in Investing Activities	15,170,604	18,177,498	15,170,604	18,177,498
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts from Issue of Debt Securities	-	-	-	-
Repayments of Debt Securities	-	-	-	-
Receipts from Issue of Subordinated Liabilities	-	-	-	-
Repayments of Subordinated Liabilities	-	-	-	-
Receipt from Issue of Shares	-	-	-	-
Dividends Paid	-	-	-	-
Interest Paid	-	-	-	-
Other Receipts/Payments	826,379	(26,663,332)	826,379	(26,663,332)
Net Cash from Financing Activities	826,379	(26,663,332)	826,379	(26,663,332)
Net Increase (Decrease) in Cash and Cash Equivalents	(335,803,186)	195,513,966	(335,803,186)	195,513,966
Cash and Cash Equivalents at Shrawan 01, 2079	1,000,941,234	805,427,268	1,000,941,234	805,427,268
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held				
Cash and Cash Equivalents at Asar End 2080	665,138,048	1,000,941,234	665,138,048	1,000,941,234

As per our report of even date

Sunita Baidar
Account & Finance Head

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Act. Chief Executive Officer

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Basanta Kumar Katwal
Director

Sameer Kakshapati
Director

Bharat Bahadur Karki
Director

Statement of Changes in Equity

For the year ended 31st Asar, 2080

Particulars	Bank										Total Equity	
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	
Balance at Shrawan 01, 2078	557,456,067	-	34,654,206	-	(7,963,044)	39,894,389	-	(30,279,841)	1,118,401	594,880,179	-	594,880,179
Comprehensive Income for the year												
Profit for the year								46,300,018		46,300,018		46,300,018
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value					(27,738,121)					(27,738,121)		(27,738,121)
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans									1,388,626	1,388,626		1,388,626
Gains/(losses) on cash flow hedge												
Exchange gains/(losses)(arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year					(27,738,121)			46,300,018	1,388,626	19,950,523		19,950,523
Transfer to Reserves during the year			9,260,004			73,979,193		(85,891,982)	2,652,786			
Transfer from Reserves during the year					249,059			(458,192)		(209,133)		(209,133)
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued												
Cash Dividend Paid												
Other												
Total Contributions by and Distributions			9,260,004		(27,489,062)	73,979,193		(40,050,156)	4,041,411	19,741,390		19,741,390
Balance at Asar 32, 2079	557,456,067		43,914,210		(35,452,106)	113,873,583		(70,329,997)	5,159,812	614,621,569		614,621,569

...contd

Particulars	Bank										Non-Controlling Interest	Total Equity
	Attributable to Equity-Holders of the Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Fair Value Reserve	Regulatory Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total		
Balance at Shrawan 01, 2079	557,456,067	-	43,914,210	-	(35,452,106)	113,873,583	-	(70,329,997)	5,159,812	614,621,569		614,621,569
Adjustment/Restatement								(4,115,242)	-	(4,115,242)		(4,115,242)
Adjusted/Restated Balance As on Ashad end 2079	557,456,067	-	43,914,210	-	(35,452,106)	113,873,583	-	(74,445,239)	5,159,812	610,506,327	-	610,506,327
Comprehensive Income for the year												
Profit for the year								(293,757,807)		(293,757,807)		(293,757,807)
Other Comprehensive Income, Net of Tax												
Gains/(losses) from investment in equity instruments measured at fair value					(1,314,298)					(1,314,298)		(1,314,298)
Gains/(losses) on revaluation												
Actuarial gains/(losses) on defined benefit plans									6,255,920	6,255,920		6,255,920
Gains/(losses) on cash flow hedge												
Exchange gains/(losses) arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year	-	-	-	-	(1,314,298)	-	-	(293,757,807)	6,255,920	(288,816,186)	-	(288,816,186)
Transfer to Reserves during the year						(8,644,388)		5,809,312	2,835,077			
Transfer from Reserves during the year								1,579,366	(1,579,366)			
Transactions with Owners, directly recognized in Equity												
Share Issued												
Share Based Payments												
Dividend to Equity-Holders												
Bonus Shares Issued												
Cash Dividend Paid												
Other												
Total Contributions by and Distributions	-	-	-	-	(1,314,298)	(8,644,388)	-	(286,369,130)	7,511,630	(288,816,186)	-	(288,816,186)
Balance at Asar 31, 2080	557,456,067	-	43,914,210	-	(36,766,404)	105,229,194	-	(360,814,369)	12,671,443	321,690,141	-	321,690,141

As per our report of even date

Sunita Baidar Account & Finance Head	Ganesh Kumar K.C. Act. Chief Executive Officer	Damodar Prasad Subedi Chairman	Neeva Dangol Shrestha Director	Sanjeeb Pradhan Director	Basanta Kumar Katuwal Director	Sameer Kakshapati Director	Bharat Bahadur Karki Director	FCA Laba Kumar Khatri Partner	Sujan Kafle & Associates
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Statement of Distributable Profit or Loss

For the year ended 31st Asar, 2080 (As per NRB Regulation)

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Net profit or (loss) as per statement of profit or loss	(293,757,807)	46,300,018	(293,757,807)	46,300,018
Appropriations:	-	(209,133)	-	(209,133)
a. General reserve	-	(9,260,004)	-	(9,260,004)
b. Foreign exchange fluctuation fund	-	-	-	-
c. Capital redemption reserve	-	-	-	-
d. Corporate social responsibility fund	-	(463,000)	-	(463,000)
e. Employees' training fund	(2,835,077)	(2,189,785)	(2,835,077)	(2,189,785)
f. Other	-	-	-	-
a) Bonus share	-	-	-	-
b) Cash Dividend Paid	-	-	-	-
c) Investment Adjustment Fund	-	(249,059)	-	(249,059)
d) CSR Expenses	372,860	-	372,860	-
e) Staff Training Expenses	1,206,506	-	1,206,506	-
Profit or (loss) before regulatory adjustment	(295,013,518)	33,929,037	(295,013,518)	33,929,037
Regulatory adjustment :				
a. Interest receivable (-)/previous accrued interest received (+)	(11,305,818)	(2,402,881)	(11,305,818)	(2,402,881)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	15,415,431	(32,600,192)	15,415,431	(32,600,192)
e. Deferred tax assets recognised (-)/ reversal (+)	5,849,072	(11,487,059)	5,849,072	(11,487,059)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-	-	-
h. Acturial loss recognised (-)/reversal (+)	-	-	-	-
i. Other (+/-)	-	-	-	-
- Unrealized Gain/(Loss) on Investment Securities	(1,314,297)	(27,489,062)	(1,314,297)	(27,489,062)
Net Profit for the year end 31 Ashad 2080 (16 July 2023) for distribution	(286,369,130)	(40,050,156)	(286,369,130)	(40,050,156)
Opening Balance in Retained Earnings	(74,445,239)	(30,279,842)	(74,445,239)	(30,279,842)
Adjustment(+,-)	-	-	-	-
Distributions:				
Bonus Shares Issued	-	-	-	-
Cash Dividend Paid	-	-	-	-
Total Distributable profit or (Loss) as on 31 Ashad 2080 (16 July 2023)	(360,814,369)	(70,329,998)	(360,814,369)	(70,329,998)
Annualised Distributable Profit/Loss per share	(0.00647)	(0.00126)	(0.00647)	(0.00126)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

The accounting policies set out below have been applied consistently to all periods presented in these Financial Statements, unless otherwise indicated.

1. Reporting Entity

SINDHU BIKASH BANK is a "B" class development bank operating in 5 districts i.e., Sindhupalchowk, Kavrepalanchowk, Dolakha, Chitwan and Makawanpur. It was established in Bhadra 22, 2067 i.e., September 7, 2010.

This bank is licensed by Nepal Rastra Bank (Central Bank of Nepal) as Class "B" Development Bank and running under the Company Act & Bank & Financial Institution Act of Nepal. The Bank is listed on Nepal Stock Exchange Ltd and its stock symbol is "SINDU".

2. Basis of Preparation

2.1. Going Concern

The financial statements are prepared considering bank as a ongoing concern as the Board of the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

In the course of regular inspection by Nepal Rastra Bank, the Bank has been imposed Prompt Corrective Action due to downgrading of some high value credit resulting to addition of loan loss provision for the financial year 2079-80. Though this addition of provision has reduced capital fund substantially, it doesn't affect the above assumption of going concern. These loans are well supported by land collateral assets covering the whole loan amount. The Bank is confident of full recovery of all those loans.

2.2. Statement of Compliance

The financial statements have been prepared on going concern basis and under historical cost conventions except where the standards require otherwise. The financial statements of the Bank have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) developed by the Accounting Standards Board, Nepal (ASB, Nepal) and pronounced for application by the Institute of Chartered Accountants of Nepal (ICAN).

The financial statements comprise of Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, Statement in Changes in Equity, Statement of Cashflows and Notes to the Accounts on the format prescribed by NRB Directive No. 4.

2.3. Reporting Period

The Bank follows the Nepalese financial year based on Nepali calendar starting from 1st Shrawan 2079 and ending on 31st Asar 2080. (17th July 2022 to 16th July 2023).

2.4. Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR), which is functional and presentation currency of the bank. The financial information presented has been rounded off to nearest rupee except where otherwise stated.

2.5. Use of Estimates, Assumptions and Judgment

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

Reporting Pronouncement

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on 13 September 2013. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated 10 November 2020 has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB).

2.6. Changes in Accounting Policies

The accounting policies are applied consistently to all periods presented in the financial statements except for new or revised statements and interpretations implemented during the year.

2.7. New Reporting standards issued but not effective

For the reporting of financial instruments, NAS 32 Financial Instruments Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of Financial Instruments. Few carve-outs on applicable accounting standards as provided by the Institute of Chartered Accountants of Nepal have been used by the Bank, the quantitative and qualitative impact of the same have been disclosed in detail in Notes to the Accounts. Further, several new standards and amendments to the existing standards and interpretations have been issued by International Accounting Standard Board after the pronouncements of NFRS with varying effective dates. Those become applicable when Accounting Standard Board Nepal incorporates them within NFRS.

2.8. Discounting

Non-current assets and liabilities are discounted where discounting is material. Interest income and expenses have been recognized on the unwinding of financial assets and liabilities respectively.

3. Significant Accounting Policies

3.1. Basis of Measurement

The Financial Statements have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Available for sale investments (quoted) are measured at fair value.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.

3.2. Basis of consolidation

The bank does not have any subsidiaries & so the disclosure in this section is not applicable.

3.3. Cash and cash equivalents

Cash and cash equivalent comprise short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value and carried at amortized cost.

The cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with banks, money at call and money market funds and financial assets with original maturity less than 3 months from the date of acquisition.

3.4. Financial assets and Financial Liabilities

a. Recognition

The bank recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at fair value through profit or loss (FVTPL), are added to the fair value on initial recognition.

Transaction costs in relation to financial assets and financial liabilities which are carried at fair value through profit or loss (FVTPL), are charged to the statement of profit and loss.

b. Classification

The financial assets and liabilities are subsequently measured at amortized cost or fair value based on business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Financial assets are classified under three categories as required by NFRS 9, namely:

i. Financial assets measured at amortized cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized

cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any is recognized in the Statement of Profit and Loss.

ii. Financial assets measured at fair value through other comprehensive income:

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI).

iii. Financial assets measured at fair value through profit or loss:

The bank classifies the financials assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss.

Any other financial asset not classified as either amortized cost or FVTOCI, is classified as FVTPL.

Financial liabilities are classified under two categories as required by NFRS 9, namely:

i. Financial liabilities at fair value through profit or loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

ii. Financial liabilities measured at amortized cost:

All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest method.

c. De-recognition

The Bank derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

d. Determination of Fair Value

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Bank follow three levels of the fair-value-hierarchy are described below:

Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets;

Level 2: Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

Level 3: Significant inputs to the fair value measurement are unobservable. Investment in Unquoted Equity Instrument are carried cost as the market price of such shares could not be ascertained with certainty at the reporting date.

e. Impairment

The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgements about the number of factors including a borrower's financial situation and the net realizable value of any underlying collateral.

Top borrowers and loans classified as non-performing assets as per NRB norms forming part of 25% of the portfolio are tested for individual impairment. Each impaired asset is assessed on its merits to estimate the recoverable amount of cash flows.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a bank of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

A collective impairment provision is established for:

- groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- groups of assets that are individually significant but that were not found to be individually impaired.

The collective impairment is carried using the statistical modelling such as historical trends of probability of defaults, timings of recoveries, and current economic and market conditions which may warrant for the loss being greater than the suggested by the historical trends.

For the purpose of collective assessment of impairment bank has categorized assets into following broad products as follows:

- Auto Loan
- Home Loan
- Term Loan
- Personal Loan
- Short Term Loan

Carve out adopted for assessment of impairment charge

The Bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

3.5. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short-term profit taking. They are recognized on trade date, when the bank enters into contractual arrangements with counterparties, and are normally derecognized when sold. They are initially measured at fair value, with transaction costs taken to profit or loss. Subsequent changes in their fair values are recognized in profit or loss.

3.6. Derivatives assets and derivative liabilities

The bank does not have derivative assets as on the reporting date so the disclosure in this section is not applicable.

3.7. Property, Plant and Equipment

Recognition and measurement:

The bank applies the cost model to all property and equipment and recognize these at the cost of acquisition plus expenditures directly attributable to the acquisition of the asset, less accumulated depreciation and any accumulated impairment losses, if any. Cost also includes the cost of replacing part of the equipment when the recognition criteria are met.

Depreciation:

Depreciation is calculated by using the written down value method on cost or valuation of the Property & Equipment other than freehold land and leasehold properties. Depreciation on leasehold properties is calculated by using the straight-line method on cost or valuation of the property. The rates of depreciations are given below:

The Bank has not measured the any property and plant at revaluation model and at fair value. Assets having acquisition cost less than or equal NPR 10,000 have been written off as an expense in the Statement of Profit or Loss.

Rate of Depreciation per annum (%)

Asset Category	For the year ended 16 July, 2023	For the year ended 15 July, 2022
Freehold Buildings	5%	5%
Motor Vehicles	15%	15%
Computer Equipment	25%	25%
Furniture	15%	15%
Office Equipment	15%	15%
Leasehold Properties	20%	20%

3.8. Goodwill/Intangible Assets

a. Goodwill

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired in Business Combination is recognized as goodwill. Goodwill is measured at cost less any accumulated impairment losses. The Bank follows the partial goodwill method for the computation of goodwill in business combinations. Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired.

b. Intangible Assets:

Intangible assets are recognized when the cost of the asset can be measured reliably, there is control over the asset as a result of past events, future economic are expected from the asset. These intangible assets are recognized at historical cost less impairment less amortisation over their estimated useful life. Amortisation of the intangible assets is calculated using the straight-line method over the useful life based on a pattern in which the asset's economic benefits are consumed by the bank.

3.9. Investment Property

Investment properties are land or building or both other than those classified as property and equipment under NAS 16 – “Property, Plant and Equipment”; and assets classified as non-current assets held for sale under NFRS 5 – “Non-Current Assets Held for Sale and Discontinued Operations”. Land and Building acquired as non-banking assets are recognised as investment property.

Investment properties are measured at cost, including transaction costs. Depreciation is charges in investment property as they are partly intended for the owner-occupied use.

3.10. Income Tax

Tax expenses comprises of current tax and deferred tax.

a. Current Tax

Current tax is the income tax expense is recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

b. Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realised or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting bank and relate to income taxes levied by the same taxation authority, and when the bank has a legal right to offset.

3.11. Deposits, debt securities issued and subordinated liabilities

a. Deposits

Deposits by banks & customers are financial liabilities of the bank as there is an obligation to deliver cash or financial assets back to the depositing bank or customer and are initially recognised at fair value, plus for those financial liabilities not at fair value through profit and loss. The transaction price is considered as the fair value for measuring the deposits.

b. Debt Securities Issued

Debt Securities are initially measured at the fair value less incremental direct cost and subsequently at their amortised cost using effective interest method except where the bank designates liabilities at fair value through profit or loss.

c. Subordinated Liabilities

These are the liabilities subordinated, at the event of winding up, to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc.

3.12. Provisions

A provision is recognized if as a result of a past event, the bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognised is the best estimate of the consideration required to settle the present obligation at the reporting date, taking in to account the risks and uncertainties surrounding the obligation at that date. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimates and are reversed if there is not the probability of outflow of resources.

The contingent liability are the liabilities for which it is uncertain as to whether it will become an obligation as it depends on the occurrence of an uncertain future event. These amounts are off-balance sheet items and are disclosed when there is a possible obligation that may but probably will not require an outflow of resources. A provision for onerous contracts is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligations under the contract.

3.13. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

a. Interest Income

For all financial instruments measured at amortized cost and interest-bearing financial assets through other comprehensive income interest income or expense is recorded using the Effective Interest Rate (EIR). EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability. The calculation of effective interest rate includes all charges and fee paid or received that are integral part of the effective interest only if considered necessary. Such a charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have derived under effective interest method and are recognized directly in statement of profit and loss.

The interest income recognized in the statement of profit and loss includes the following:

- Interest income on financial assets measured at amortized cost calculated on an effective interest rate method, except for impaired loans and advances. These financial assets include investment in government securities, investment in NRB Bond and deposit instruments, reverse repos, interbank lending, etc.
- As per carve out on NAS 39 Para 9, the Bank has not included the fees and paid or received in loans and advances that are immaterial or impracticable to determine reliably the effective interest rate and have recognized them directly as revenue in the Statement of Profit or Loss.
- As per carve out on NAS 39 AG 93, the Bank has applied the effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.
- Interest on investment securities is calculated on effective interest rate.
- Income on discounted instruments like bills purchased, documents negotiation is recognized over the period of discounting on accrual basis using effective interest rate.
- The bank has adopted the following criterion in to suspend the interest income where there is reasonable doubt about the collectability of the interest:
 - Loans where there is reasonable doubt about the ultimate collectability of principal or interest;
 - Loans against which individual impairment as per NAS 39 or life time impairment as per NFRS 9 has been made;

- Loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the "net realizable value" of security is insufficient to cover payment of principal and accrued interest;
- Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral;
- Overdrafts and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 3 months of the expiry, and where the net realizable value of security is insufficient to cover payment of principal and accrued interest;
- Overdrafts and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 12 months of the expiry, irrespective of the net realizable value of collateral.

b. Fee and Commission Income

Fees and commissions are generally recognised on an accrual basis when the service has been provided.

c. Dividend Income

Dividend income received from equity shares is recognized in the books when the bank's right to receive the dividend is established.

d. Net Trading Income

Net Trading Income includes all gains and losses from changes in fair value, related capital gain/loss and dividend from financial assets through profit and loss. Trading expenses are deducted from the trading income and the amount net of trading expenses are disclosed in statement of profit and loss.

e. Net Income from other financial instrument at fair value through Profit or Loss

Net income from other financial instrument measured at fair value through Profit or Loss includes all gains/(losses) arises from the revaluation of financial instrument at fair value.

3.14. Interest Expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method.

3.15. Employee Benefits

a. Short term employee benefits

The bank's short-term employee benefits mainly include wages, salaries, allowances, social security expenses, bonuses as provided in the law and other employee related expenses. Short term employee benefits are measured on an undiscounted basis and are charged to statement of profit and loss as and when the related service is provided.

b. Long term employee benefits

● Defined Contribution Plans

The contributions to defined contribution plans are recognised in profit or loss as and when the services are rendered by employees which the bank contributes fixed percentage of the salary to the Employee's Provident Fund. The Bank has no further obligations under these plans beyond its periodic contributions.

● Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the bank's obligation and that are denominated in the currency in which the benefits are expected to be paid.

The defined benefit obligation is recognised on the basis of the report of qualified actuary using the projected unit credit method. The bank recognizes all actuarial gains and losses arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefits plans in employee benefit are expensed in profit and loss account.

Measurements of the net defined benefit liability comprise actuarial gains and losses. The return on plan assets (excluding interest income) and the effect of the assets ceiling (if any excluding interest) are recognized immediately in Other Comprehensive Income. The bank determines the net interest expense (income) on the net defined liability (assets) for the period by applying the discount rate used to measure the defined benefit obligation at the

beginning of the annual period to the then net defined benefits liability (assets), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contribution and benefits payments. Net interest expenses and other expenses related to defined benefit plans are recognized as personnel expenses in Statement of profit and Loss.

The bank provides gratuity and leave encashment as the defined benefits plans to its employees.

Bank has not been registered with Social Security Fund during the FY 2079-80.

3.16. Leases

Lease accounting has been prepared according to NFRS 16. Upon lease commencement the bank has recognized a right-of-use asset and a lease liability. The right-of-use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the bank. After lease commencement, bank has measured the right-of-use asset using a cost model. Under the cost model a right-of-use asset is measured at cost less accumulated depreciation and accumulated impairment. The lease liability is initially measured at the present value of the lease payments payable over the lease term, discounted at the borrowing yield rate of the bank.

3.17. Foreign Currency Transactions, Translation and Balances

The financial statements are presented in Nepalese Rupees (NPR). The bank does not have carried out foreign currency transactions during the reporting period.

3.18. Financial guarantee and loan commitments

Financial Guarantees are contingent liabilities that arise out of the contract that the bank might make specified payments to reimburse the holder for loss that it incurs because a specified debtor fails to make payment when it is due in accordance with terms of debt instrument. Guarantee liabilities being the off-balance items are disclosed if the outflow of economic resources is probable.

Loan commitment is the commitment where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

3.19. Share capital and reserves

Equity is the residual interest in the total assets of the Bank after deducting all of its liability. Shares are classified as equity when the Bank has an unconditional right to avoid delivery of cash or another financial asset, that is, when the dividend and repayment of capital are at the sole and absolute discretion of the Bank and there is no contractual obligation whatsoever to that effect. Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared.

Reserves are the allocation out of profit or retained earnings. These are created as statutory requirement, accounting standard requirement and bank's own requirement.

3.20. Earnings per share including Diluted EPS

Bank presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

3.21. Segment reporting

An operating segment is a component of an entity:

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

Not every part of an entity is necessarily an operating segment or part of an operating segment. For example, a corporate headquarters or some functional departments may not earn revenues or may earn revenues that are only incidental to the activities of the entity and would not be operating segments. For the purposes of this NFRS, an entity's post-employment benefit plans are not operating segments.

The geographical segment has been identified on the basis of the location of the branches in 5 different District of the country.

3.22. Investment in Associates

Associates are those entities in which the Bank has significant influence, but not control, over the financial and operating policies. Investments in associate entities are accounted for using the equity method (equity-accounted investees) and are recognized initially at cost. The cost of the investment includes transaction costs.

The Bank doesn't have any associate till date.

4. SIGNIFICANT ACCOUNTING POLICIES (Disclosures)

A. Staff Loans measured at fair value

Under previous NAS, staff loans were recorded at cost less repayments net of loan loss provision, if any. Under NFRS, the Bank has to measure the staff loans granted below the market interest rate at their fair value, calculate based on the market interest rate of similar products.

The fair value (Amortized cost) of such loans as at Asar 31, 2080 was Rs. 32,284,075 and their previous NAS carrying amount was Rs. 38,368,150 The difference between the fair value and NAS carrying amount was Rs. 44,350,245 has been netted off against staff loans & recognized as pre-paid staff cost in other assets.

B. Provisions (excluding provision for tax)

Particular	Asar End 2080	Asar End 2079
Provision/(Reversal) for loans and advances	410,279,930	91,166,090
Provision for other assets	209,666	209,666
Provision for investments	48,948,524	45,981,684.27
Provision for PMS investment	3,574,909	4,664,180.88

In compliance with the NRB Directives and subsequent amendment there to, specific loan loss provision was made based on the arrears time period and General provision were made at a specified rate given by NRB time to time.

Loan has been impaired with the amount which is higher between NFRS impairment and NRB 2.2 provisions as per the Carve-outs issued which has been calculated as below.

Particular	Asar End 2080	Asar End 2079
Loan and Advances	4,086,206,616	4,019,776,112
Pass Loan	3,352,348,773.88	3,776,790,425
Watchlist	301,757,960.46	178,748,220
Restructured / Rescheduled	2,300,000.00	-
Sub-standard	28,998,158.76	14,042,589
Doubtful	113,454,529.86	41,150,244
Bad	287,347,193.17	9,044,634
Staff loan	32,284,075	38,368,150
Accrued Interest Receivable	53,929,034	26,849,821
Total Loan As per NFRS	4,172,419,726	4,084,994,084
Total Loan Loss Provision	410,279,930	91,166,090
Pass	43,580,534.06	49,098,276
Watch List	15,087,898.02	8,937,411
Restructured / Rescheduled	287,500.00	-
Sub-standard	7,249,539.69	3,510,647
Doubtful	56,727,264.93	20,575,122
Bad	287,347,193.17	9,044,634
Opening of Loan Loss Provision	91,166,090	145,350,841
Addition/(Reversal) of Loan Loss Provision	319,113,840	(54,184,751)
Total Collective Impairment of Loans and Advances-NFRS	-	-
Addition/(Reversal) of loss provision as per NRB	319,113,840	(54,184,751)

- Provision for investments increased by NRs. 1,877,568.48 primarily due to provision on equity shares.
- The Bank has detected embezzlement of fund during FY 2079/80 committed by Mrs. Ruksa Shrestha, Act. BM of the Barhabise branch. During the internal investigation made by the bank, it was observed that Mrs. Shrestha has embezzled approx. NRs. 1.35 Crores. The Bank has filed the Legal case against Mrs. Shrestha & other related persons to recover the embezzled amount at Appellate Court, Patan through Criminal Investigation Bureau (CIB), Kathmandu.

C. Financial Investments - Available for Sale

The bank's investment in shares and mutual fund are carried at fair value through other comprehensive income. The bonus share received is accounted by increasing the number of shares without changing the cost of the shares.

The details of the investment made in these securities are presented in Note 4.8.3.

D. Staff Training Fund

NRB directive 6 require BFIs to incur expenses towards employee and development equivalent to at least 3% of the preceding year's total staff expenses Amount remaining to the incurred towards employee training and development has been presented as staff training fund as per the requirement of the NRB directive as shown below:

Particular	Asar End 2080	Asar End 2079
Opening Staff Training Fund	2,189,785	-
Add: 3% of the last year staff expenses	2,835,077	2,189,785
Less: Actual staff training expenses this year	1,206,506	-
Closing Staff Training Fund	3,818,356	2,189,785

E. Corporate Social Responsibility Fund

NRB directive 6 require BFIs to create towards corporate social development fund and appropriate an amount equivalent to 1% of net profit annually into this fund for covering expenditure related to CSR activities in the subsequent year.

Particular	Asar End 2080	Asar End 2079
Opening CSR Fund	463,000	-
Add: 1% of profit this year	-	463,000
Less: CSR Expenses this year	372,860	-
Closing CSR Fund	90,140	463,000

F. Regulatory Reserve

The amount to this reserve has been created from the profit/retained earnings as per the Directive of NRB for the purpose of implementation of NFRSs and is not regarded as free for distribution of dividend. Details are as presented under:

Particular	Asar End 2080	Asar End 2079
Opening Regulatory Reserve	113,873,582	39,894,389
Interest receivable on loans and advances	11,305,818	2,402,881
Actuarial losses	-	-
Change in fair value on equity investment	1,314,297	27,489,062
Provision for Non-banking assets (Reversal)	(15,415,431)	32,600,192
Deferred Tax Assets (Reversal)	(5,849,072)	11,487,059
Closing Regulatory Reserve	105,229,194	113,873,582

The component wise break-up of the regulatory reserve is as follows:

Particular	Interest Receivable	Actuarial Loss	Provision for Non-Banking assets	Deferred tax assets	Fair value loss recognized in OCI	Total
Balance as of Asad 31, 2076	2,291,021	928,859	-	2,302,319	2,717,942	8,240,141
Addition/ Reversal during the FY 2076/77	(1,464,596)	(928,859)	-	423,599	(1,116,550)	(3,086,406)
Balance as of Asad 31, 2077	826,425	-	-	2,725,918	1,601,392	5,153,735
Addition during the FY 2077/78	8,131,839	-	16,226,769	4,020,394	6,361,651	34,740,654
Balance as of Asad 31, 2078	8,958,264	-	16,226,769	6,746,312	7,963,044	39,894,389
Addition upto Asad 2079	2,402,881	-	32,600,192	11,487,059	27,489,063	73,979,194
Balance as of Asad 31, 2079	11,361,145	-	48,826,961	18,233,371	35,452,107	113,873,583
Addition/ (Reversal) during the year	11,305,818	-	(15,415,431)	(5,849,072)	1,314,297	(8,644,388)
Balance as of Ashad 31, 2080	22,666,963		33,411,530	12,384,298	36,766,404	105,229,194

Cash and Cash Equivalent

4.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Cash in Hand	60,349,685	63,967,630	60,349,685	63,967,630
Balances with BFIs	17,633,410	41,780,000	17,633,410	41,780,000
Money at Call and Short Notice	587,154,953	895,193,604	587,154,953	895,193,604
Other	-	-	-	-
Total	665,138,048	1,000,941,234	665,138,048	1,000,941,234

Due from Nepal Rastra Bank

4.2

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Statutory Balances with NRB	175,007,227	87,659,297	175,007,227	87,659,297
Securities purchased under Resale Agreement	-	-	-	-
Other Deposit and Receivable from NRB	-	-	-	-
Total	175,007,227	87,659,297	175,007,227	87,659,297

Placements with Banks and Financial Institutions

4.3

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Placement with Domestic BFIs	-	-	-	-
Placement with Foreign BFIs	-	-	-	-
Less: Allowances for Impairment	-	-	-	-
Total	-	-	-	-

Derivative Financial Instruments

4.4

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Held for Trading	-	-	-	-
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contract	-	-	-	-
Others	-	-	-	-
Held for Risk Management	-	-	-	-
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contract	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

Other Trading Assets

4.5

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Treasury Bills	246,464,250	-	246,464,250	-
Government Bonds	-	-	-	-
NRB Bonds	-	-	-	-
Domestic Corporate Bonds	-	-	-	-
Equities	-	-	-	-
Other Trading Assets	-	-	-	-
Total	246,464,250	-	246,464,250	-

Loans and Advances to BFIs

4.6

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Loans to Micro-Finance Institutions	500,118,574	450,707,268	500,118,574	450,707,268
Other-AIR on Loans to Micro Finance institutions	110,476	402,662	110,476	402,662
Less: Allowances for Impairment	(6,501,541)	(5,859,194)	(6,501,541)	(5,859,194)
Total	493,727,509	445,250,735	493,727,509	445,250,735

Allowances for Impairment

4.6.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Balance at Shrawan 01	5,859,194	8,213,581	5,859,194	8,213,581
Impairment Losss for the year:	-	-	-	-
Charge for the year	642,347	(2,354,386)	642,347	(2,354,386)
Recoveries/Reversal	-	-	-	-
Amount Written Off	-	-	-	-
Balance at Asar End	6,501,541	5,859,194	6,501,541	5,859,194

Loans and Advances to Customers

4.7

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Loans and Advances measured at Amortized Cost	3,672,184,719	3,633,884,154	3,672,184,719	3,633,884,154
Less: Impairment Allowances	-	-	-	-
Collective Impairment	(403,778,388)	(85,306,895)	(403,778,388)	(85,306,895)
Individual Impairment	-	-	-	-
Net Amount	3,268,406,331	3,548,577,259	3,268,406,331	3,548,577,259
Loans and Advances measured at FVTPL	-	-	-	-
Total	3,268,406,331	3,548,577,259	3,268,406,331	3,548,577,259

Analysis of Loans and Advances - By Product

4.7.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Product				
Term Loans	787,057,347	1,405,712,926	787,057,347	1,405,712,926
Overdraft	44,092,116	423,310,424	44,092,116	423,310,424
Trust Receipt/Import Loans	-	-	-	-
Demand and other Working Capital Loans	650,329,538	405,008,663	650,329,538	405,008,663
Personal Residential Loans	584,583,893	452,363,697	584,583,893	452,363,697
Real Estate Loans	86,191,235	74,000,000	86,191,235	74,000,000
Margin Lending Loans	193,463,084	281,939,406	193,463,084	281,939,406
Hire Purchase Loans	202,934,902	243,885,479	202,934,902	243,885,479
Deprived Sector Loans	531,790,800	15,171,764	531,790,800	15,171,764
Bills Purchased	-	-	-	-
Staffs Loans	32,278,119	38,368,150	32,278,119	38,368,150
Other	1,005,763,701	267,676,485	1,005,763,701	267,676,485
Sub-Total	4,118,484,735	3,607,436,995	4,118,484,735	3,607,436,995
Interest Receivable	53,929,034	26,447,159	53,929,034	26,447,159
Grand Total	4,172,413,770	3,633,884,154	4,172,413,770	3,633,884,154

Analysis of Loans and Advances - By Currency

4.7.2

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Nepalese Rupee	4,172,413,770	3,633,884,154	4,172,413,770	3,633,884,154
Indian Rupee	-	-	-	-
United States Dollar	-	-	-	-
Great Britain Pound	-	-	-	-
Euro	-	-	-	-
Japanese Yen	-	-	-	-
Chinese Yuan	-	-	-	-
Other	-	-	-	-
Grand Total	4,172,413,770	3,633,884,154	4,172,413,770	3,633,884,154

Analysis of Loans and Advances - By Product

4.7.3

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Secured				
Moveable/Immoveable Assets	3,492,023,951	2,956,712,401	3,492,023,951	2,956,712,401
Gold and Silver	98,140,554	121,011,893	98,140,554	121,011,893
Guarantee of Domestic BFIs	500,118,574	450,707,268	500,118,574	450,707,268
Government Guarantee	-	-	-	-
Guarantee of International Rated Bank	-	-	-	-
Collateral of Export Document	-	-	-	-
Collateral of Fixed Deposit Receipt	49,852,571	67,084,443	49,852,571	67,084,443
Collateral of Government Securities	-	-	-	-
Counter Guarantee	-	-	-	-
Personal Guarantee	-	-	-	-
Other Collateral	-	-	-	-
Subtotal	4,140,135,650	3,595,516,004	4,140,135,650	3,595,516,004
Unsecured (staff loan)	32,278,119	38,368,150	32,278,119	38,368,150
Grand Total	4,172,413,770	3,633,884,154	4,172,413,770	3,633,884,154

Allowance for Impairment

4.7.4

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Specific Allowance for Impairment				
Balance at Shrawan 01	-	-	-	-
Impairment Loss for the year	-	-	-	-
Charge for the year	-	-	-	-
Recoveries/Reversals during the year	-	-	-	-
Write-Offs	-	-	-	-
Other Movement	-	-	-	-
Balance at Asar End	-	-	-	-
Collective Allowances for Impairment				
Balance at Sharawan 01	85,306,895	137,137,260	85,306,895	137,137,260
Impairment Loss for the year	-	-	-	-
Charge/(Reversal) for the year	318,471,493	(51,830,365)	318,471,493	(51,830,365)
Other Movement	-	-	-	-
Balance at Asar End	403,778,388	85,306,895	403,778,388	85,306,895
Total Allowances for Impairment	403,778,388	85,306,895	403,778,388	85,306,895

Investment Securities
4.8

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Investment Securities measured at Amortized Cost	-	-	-	-
Investment in Equity measured at FVTOCI	77,951,580	56,856,756	77,951,580	56,856,756
Total	77,951,580	56,856,756	77,951,580	56,856,756

Investment Securities measured at Amortized Cost
4.8.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Debt Securities	-	-	-	-
Government Bonds	-	-	-	-
Government Treasury Bills	-	-	-	-
Nepal Rastra Bank Bonds	-	-	-	-
Nepal Rastra Bank Deposit Instruments	-	-	-	-
Other	-	-	-	-
Less: Specific Allowances for Impairment	-	-	-	-
Total	-	-	-	-

Investment Securities measured at FVTOCI
4.8.2

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Equity Instruments				
Quoted Equity Securities	77,951,580	56,856,756	77,951,580	56,856,756
Unquoted Equity Securities	-	-	-	-
Total	77,951,580	56,856,756	77,951,580	56,856,756

Information relating to Investment in Equities
4.8.3

Particulars	Asar end 2080		Asar end 2079	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted Equity				
Api Power Company Ltd. 649 - Ordinary Shares	-	-	58,800	158,681
Global IME Laghubitta Bittiya Sanstha Ltd- 1- Ordinary Share	-	1,061	100	1,299
Janautthan Samudayag Laghubitta Bittiya Sanstha Limited 6 -Ordinary Share	-	6,120	300	10,350
Kisan Micro Finance Bittiya Sanstha 1- Ordinary Share	-	709	-	-
Life Insurance Corporation 2,923- Ordinary Share	5,742,474	4,545,265	5,742,474	4,136,045
Sagarmatha Lumbini Insurance Company Limited 1 - Ordinary Share	-	748	100	382
Nepal Infrastructure Bank Limited- 1,06,149 Ordinary Shares	49,588,404	23,777,376	48,131,681	24,035,760
Nepal Life Insurance Co. Ltd- 28,598 Ordinary Shares	36,781,482	21,276,912	25,199,368	10,006,812
Nmb Microfinance Bittiya Sanstha Limited 2 -Ordinary Share	-	1,280	200	1,500
National Microfinance Bittiya Sanstha Limited 18 - Ordinary Share	-	24,588	1,100	29,025
Prime Life Insurance Company Limited 3,821 - Ordinary Share	-	-	2,908,532	2,174,149
NIBL Sahabagita Fund 9,96,013-Ordinary Share	10,000,000	10,587,618	-	-
Himalayan Life Insurance Company Limited 4,318 - Ordinary Share	2,908,532	2,189,226	-	-
Upper Tamakoshi Hydropower Ltd- 16020 Ordinary Shares	13,175,871	6,837,336	13,175,871	8,682,840
	118,196,763	69,248,239	95,218,527	49,236,843
Investment through PMS:				
Citizen Investment Trust-906 ordinary shares	2,796,061	1,892,634	2,796,063	1,752,955
Neco Insurance Company Limited-1145 ordinary shares	1,167,900	1,020,310	1,167,896	691,224
Himalayan Distillery Limited- 112 ordinary shares	186,013	251,776	186,013	238,700
Surya Jyoti Life Insurance Company Limited-797 ordinary shares	613,722	486,170	611,514	308,439
Nepal Infrastructure Bank Limited-864 Ordinary Share	444,355	193,536	444,358	207,360
Siddhartha Premier Insurance Company Limited- 1417 ordinary shares	1,327,361	1,103,135	1,334,777	714,240
Prime Life Insurance Company Limited-575 ordinary shares	-	-	456,273	327,175
Life Insurance Company Nepal-1548 ordinary shares	2,887,299	2,407,140	2,887,306	2,190,420
Himalayan Life Insurance Company Limited 649 - Ordinary Share	455,643	329,043	-	-
Shivam Cements Limited-1565 ordinary shares	2,399,896	1,019,598	2,399,894	1,189,400
	12,278,250	8,703,341	12,284,094	7,619,913
Total	130,475,013	77,951,580	107,502,620.85	56,856,756

Current Tax Assets

4.9

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Current Tax Assets				
Current year Income Tax Assets	16,656,476	28,684,577	16,656,476	28,684,577
Tax Assets of Prior Periods	-	126,403	-	126,403
Current Tax Liabilities				
Current year Income Tax Liabilities	9,713,418	28,143,326	9,713,418	28,143,326
Tax Liabilities of Prior Periods	-	271,310	-	271,310
Total	6,943,059	396,344	6,943,059	396,344

Investment in Subsidiaries

4.10

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Investment in Quoted Subsidiaries	-	-	-	-
Investment in Unquoted Subsidiaries	-	-	-	-
Total Investment	-	-	-	-
Less: Impairment Allowances	-	-	-	-
Net Carrying Amount	-	-	-	-

Investment in Quoted Subsidiaries

4.10.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Total	-	-	-	-

Investment in Unquoted Subsidiaries

4.10.2

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Total	-	-	-	-

Information relating to Subsidiaries of the Bank

4.10.3

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Total	-	-	-	-

Non Controlling Interest of the Subsidiaries

4.10.4

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Equity Interest held by NCI (%)				
Profit (Loss) allocated during the year				
Accumulated Balances of NCI as on Asar End				
Dividend Paid to NCI				
Equity Interest held by NCI (%)				
Profit (Loss) allocated during the year				
Accumulated Balances of NCI as on Asar End				
Dividend Paid to NCI				

Investment in Associates

4.11

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Investment in Quoted Associates	-	-	-	-
Investment in Unquoted Associates	-	-	-	-
Total Investment	-	-	-	-
Less: Impairment Allowances	-	-	-	-
Net Carrying Amount	-	-	-	-

Investment in Quoted Associates

4.11.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Total	-	-	-	-

Investment in Unquoted Associates

4.11.2

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Total	-	-	-	-

Information relating to Associates of the Bank

4.11.3

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Total	-	-	-	-

Equity Value of Associates

4.11.4

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Total	-	-	-	-

Investment Properties

4.12

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Investment Properties measured at Fair Value				
Balance as on Shrawan 01	-	-	-	-
Addition/(Disposal) during the year.	-	-	-	-
Net Changes in fair value during the year.	-	-	-	-
Adjustment/Transfer.	-	-	-	-
Net Amount	-	-	-	-
Investment Properties measured at Cost				
Balance as on Shrawan 01	77,503,113	25,756,777	77,503,113	25,756,777
Addition/(Disposal) during the year	-	53,034,175	-	53,034,175
Depreciation on investment property	-	(1,287,839)	-	(1,287,839)
Adjustment/Transfer	(24,468,938)	-	(24,468,938)	-
Net Amount	53,034,175	77,503,113	53,034,175	77,503,113
Total	53,034,175	77,503,113	53,034,175	77,503,113

Property and Equipment

4.13

Particulars	Bank								Total Asar end 2080
	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & others	
Cost									
As on Shrawan 01 2079	121,056,000	-	22,051,832	18,814,882	20,760,549	61,432,112	17,368,844	17,094,814	278,579,032
Addition during the Year									
Acquisition	-	26,320,337	801,449	1,157,081	6,017,211	4,573,953	-	1,803,230	40,673,262
Adjustment	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	(2,226,818)	-	-	-	(2,226,818)
Adjustment/Revaluation	-	-	-	4,993	(7,888)	598	5,500	(11,091)	(7,888)
Balance as on Asar End 2080	121,056,000	26,320,337	22,853,281	19,976,956	24,543,055	66,006,663	17,374,344	18,886,954	317,017,589
Depreciation and Impairment									
As on Shrawan 01 2079	-	-	6,879,299	10,468,237	9,193,491	36,471,424	8,988,808	8,137,477	80,138,736
Impairment for the year	-	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	1,248,524	2,959,738	2,209,326	2,104,789	3,856,481	1,257,990	1,396,942	15,033,790
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
As on Asar End 2080	-	1,248,524	9,839,038	12,677,563	11,298,281	40,327,904	10,246,798	9,534,419	95,172,526
Capital Work in Progress	-	-	-	-	-	-	-	-	-
Net Book Value	121,056,000	25,071,813	13,014,244	7,299,393	13,244,774	25,678,758	7,127,546	9,352,535	221,845,063
As on Asar End 2079	121,056,000	-	15,172,533	8,346,645	11,567,058	24,960,688	8,380,036	8,957,338	198,440,296
As on Asar End 2080	121,056,000	25,071,813	13,014,244	7,299,393	13,244,774	25,678,758	7,127,546	9,352,535	221,845,063

Goodwill and Intangible Assets

4.14

Particulars	Goodwill	Bank		Other	Total Asar End 2080
		Purchased	Developed		
Cost					
As on Shrawan 01 2079	-	4,949,676	-	-	4,949,676
Addition during the Year					
Acquisition	-	423,750	-	-	423,750
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	7,888	-	-	7,888
Balance as on Asar End 2080	-	5,381,314	-	-	5,381,314
Amortisation and Impairment					
As on Shrawan 01. 2079	-	2,784,186	-	-	2,784,186
Amortisation charge for the year	-	451,179	-	-	451,179
Impairment for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Asar end 2079	-	3,235,365	-	-	3,235,365
Capital Work in Progress					
Net Book Value	-	2,145,949	-	-	2,145,949
As on Asar end 2079	-	2,165,490	-	-	2,165,490
As on Asar end 2080	-	2,145,949	-	-	2,145,949

Deferred Tax

4.15

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Current Year
			Net Deferred Tax Assets / (Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs			-
Loans and Advances to Customers		-	-
Investment Properties		-	-
Investment Securities	563,271	-	563,271
Property and Equipment	4,773,349	-	4,773,349
Employees' Defined Benefit Plan	7,047,679		7,047,679
Lease Liabilities			-
Provisions		-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences			12,384,298
Deferred tax on carry forward of unused tax losses			
Deferred tax due to changes in tax rate			
Net Deferred Tax Asset (Liabilities) as on year end of 2080			12,384,298
Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2079			(18,233,371)
Origination/(Reversal) during the year			5,849,072
Deferred Tax expense (income) recognized in profit or loss			3,731,234
Deferred Tax expense (income) recognized in OCI			2,117,838
Deferred Tax expense (income) recognized directly in Equity			-

Other Assets

4.16

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Assets held for Sale	-	-	-	-
Other Non-Banking Assets	-	-	-	-
Bills Receivable	-	-	-	-
Accounts Receivable	1,939,500	4,427,106	1,939,500	4,427,106
Accrued Income	-	-	-	-
Prepayments and Deposits	6,489,630	1,737,024	6,489,630	1,737,024
Income Tax Deposit	-	-	-	-
Deferred Employee Expenditure	44,356,201	42,941,596	44,356,201	42,941,596
ROU Assets	41,314,123	52,465,713	41,314,123	52,465,713
Other Assets	10,347,824	1,376,149	10,347,824	1,376,149
Total	104,447,278	102,947,589	104,447,278	102,947,589

Due to Banks and Financial Institutions

4.17

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Money Market Deposits	-	-	-	-
Interbank Borrowing	-	-	-	-
Other Deposits from BFIs	-	-	-	-
Settlement and Clearing Accounts	-	-	-	-
Total	-	-	-	-

Due to Nepal Rastra Bank

4.18

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Refinance from NRB	-	-	-	-
Standing Liquidity Facility	-	-	-	-
Lender of Last Resort facility from NRB	-	-	-	-
Securities sold under repurchase agreements	-	-	-	-
Other Payable to NRB	-	-	-	-
Total	-	-	-	-

Derivative Financial Instruments

4.19

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Held for Trading				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contracts	-	-	-	-
Others	-	-	-	-
Held for Risk Management	-	-	-	-
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contracts.	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

Deposits from Customers

4.20

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Institutional Customers:				
Term Deposits	618,528,154	547,750,899	618,528,154	547,750,899
Call Deposits	487,241,336	704,686,442	487,241,336	704,686,442
Current Deposits	485,113,626	584,901,523	485,113,626	584,901,523
Others	255,000	1,748,000	255,000	1,748,000
Individual Customers:	-	-	-	-
Term Deposits	1,881,242,311	1,544,399,538	1,881,242,311	1,544,399,538
Saving Deposits	1,370,251,315	1,356,039,120	1,370,251,315	1,356,039,120
Current Deposits	30,589,378	46,214,621	30,589,378	46,214,621
Others	-	29,979	-	29,979
Total	4,873,221,121	4,785,770,121	4,873,221,121	4,785,770,121

Currency wise analysis of deposit from customers

4.20.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Nepalese Rupee	4,873,221,121	4,785,770,121	4,873,221,121	4,785,770,121
Indian Rupee	-	-	-	-
United States Dollar	-	-	-	-
Great Britain Pound	-	-	-	-
Euro	-	-	-	-
Japanese Yen	-	-	-	-
Chinese Yuan	-	-	-	-
Other	-	-	-	-
Total	4,873,221,121	4,785,770,121	4,873,221,121	4,785,770,121

Borrowings

4.21

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Domestic Borrowings				
Nepal Government	-	-	-	-
Other Institutions	-	-	-	-
Other	15,000,000	20,000,000	15,000,000	20,000,000
Sub Total	-	-	-	-
Foreign Borrowings	-	-	-	-
Foreign Banks and Financial Institutions	-	-	-	-
Multilateral Development Banks	-	-	-	-
Other Institutions	-	-	-	-
Sub Total	-	-	-	-
Total	15,000,000	20,000,000	15,000,000	20,000,000

Provisions

4.22

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Provisions for Redundancy	-	-	-	-
Provisions for Restructuring	-	-	-	-
Pending Legal Issues and Tax Litigation	-	-	-	-
Onerous Contracts	-	-	-	-
Other Provisions	-	-	-	-
Total	-	-	-	-

Movement in Provision

4.22.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Balance at Shrawan 01	-	-	-	-
Provisions made during the year	-	-	-	-
Provisions used during the year	-	-	-	-
Provisions reversed during the year	-	-	-	-
Unwind of Discount	-	-	-	-
Balance at Asar end	-	-	-	-

Other Liabilities

4.23

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Liabilities for employees defined benefit obligations	7,708,124	12,346,600	7,708,124	12,346,600
Liabilities for long service leave	15,784,138	12,945,578	15,784,138	12,945,578
Short term employee benefits	548,430	548,430	548,430	548,430
Bills payable	-	-	-	-
Sundry Creditors	10,281,946	10,063,707	10,281,946	10,063,707
Expenses Accrual	6,246,706	5,844,093	6,246,706	5,844,093
Interest payable on deposits	-	3,644	-	3,644
Interest payable on borrowing	-	590,794	-	590,794
Lease Liabilities	52,065,444	54,358,011	52,065,444	54,358,011
Liabilities on deferred grant income	-	-	-	-
Unpaid Dividend	-	-	-	-
Liabilities under Finance Lease	-	-	-	-
Employee bonus payable	-	8,249,881	-	8,249,881
Other Liabilities	24,948,719	13,629,056	24,948,719	13,629,056
Total	117,583,506	118,579,794	117,583,506	118,579,794

Defined Benefit Obligation

4.23.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Present value of unfunded obligations	7,708,124	12,346,600	7,708,124	12,346,600
Present value of funded obligations	-	-	-	-
Total present value of obligations	7,708,124	12,346,600	7,708,124	12,346,600
Fair value of plan assets	-	-	-	-
Present value of net obligations	7,708,124	12,346,600	7,708,124	12,346,600
Recognised liability for defined benefit obligations	7,708,124	12,346,600	7,708,124	12,346,600

Plan Assets

4.23.2

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Equity securities	-	-	-	-
payable	-	-	-	-
Bank deposit	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-
Actual return on plan assets	-	-	-	-

Movement in the present value of defined benefit obligations

4.23.3

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Defined benefit obligations at Shrawan 1	12,346,600	11,469,909	12,346,600	11,469,909
Actuarial (Gains)/losses	(8,937,028)	(1,983,751)	(8,937,028)	(1,983,751)
Benefits paid by the plan	(389,157)	(1,354,913)	(389,157)	(1,354,913)
Current service costs and interest	4,687,709	4,215,355	4,687,709	4,215,355
Defined benefit obligations at Asar end	7,708,124	12,346,600	7,708,124	12,346,600

Movement in the fair value of plan assets

4.23.4

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Fair value of plan assets at Shrawan 1	-	-	-	-
Contributions paid into the plan	-	-	-	-
Benefits paid during the year	-	-	-	-
Actuarial (losses) gains	-	-	-	-
Expected return on plan assets	-	-	-	-
Fair value of plan assets at Asar end	-	-	-	-

Amount recognised in profit or loss

4.23.5

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Current service costs	3,667,886	3,244,034	3,667,886	3,244,034
Interest on obligation	1,019,823	971,321	1,019,823	971,321
Expected return on plan assets	-	-	-	-
Total	4,687,709	4,215,355	4,687,709	4,215,355

Amount recognised in other comprehensive income

4.23.6

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Actuarial (gain)/loss	(8,937,028)	(1,983,751)	(8,937,028)	(1,983,751)
Total	(8,937,028)	(1,983,751)	(8,937,028)	(1,983,751)

Actuarial assumptions

4.23.7

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Discount rate	9.00%	9.00%	9.00%	9.00%
Expected return on plan asset	0.00%	0.00%	0.00%	0.00%
Future salary increase	7.50%	7.50%	7.50%	7.50%
Withdrawal rate	14.00%	14.00%	14.00%	14.00%

Debt securities issued

4.24

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Debt securities issued designated as at fair value through profit or loss	-	-	-	-
Debt securities issued at amortised cost	-	-	-	-
Total	-	-	-	-

Subordinated Liabilities

4.25

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Redeemable preference shares	-	-	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

Share Capital

4.26

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Ordinary shares	557,456,067	557,456,067	557,456,067	557,456,067
Convertible preference shares (equity component only)	-	-	-	-
Irredeemable preference shares (equity component only)	-	-	-	-
Perpetual debt (equity component only)	-	-	-	-
Total	557,456,067	557,456,067	557,456,067	557,456,067

Ordinary Shares

4.26.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Authorized Capital 7,000,000 Ordinary share of Rs. 100 each	700,000,000	700,000,000	700,000,000	700,000,000
Issued capital 55,74,560 Ordinary share of Rs. 100 each	557,456,067	557,456,067	557,456,067	557,456,067
Subscribed and paid up capital 55,74,560 Ordinary share of Rs. 100 each	557,456,067	557,456,067	557,456,067	557,456,067
Total	557,456,067	557,456,067	557,456,067	557,456,067

Ordinary share ownership

4.26.2

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Domestic ownership				
Nepal Government	-	-	-	-
"A" Class Licensed Institutions	-	-	-	-
Other Licensed Institutions	-	-	-	-
Other Institutions	-	-	-	-
Public	49%	49%	49%	49%
Other	51%	51%	51%	51%
Foreign ownership	-	-	-	-
Total	100%	100%	100.00%	100.00%

List of Principal Shareholders holding 0.50% or more share of the total share of the bank

4.26.3

Particulars	Group		Bank	
	Current Year		Previous Year	
	Nos. of Shares	% of holding	Nos. of Shares	% of holding
Employees Provident Fund	399,661	7.17%	399,661	7.17%
Devi Bahadur Shrestha	302,394	5.42%	302,394	5.42%
Rajendra Kumar Shrestha	195,112	3.50%	195,112	3.50%
Ram Hari Paudel	126,976	2.28%	126,976	2.28%
Sashikanta Agrawal	104,159	1.87%	104,159	1.87%
Amir Ratna Dangol	81,888	1.47%	81,888	1.47%
Surja Shrestha	75,536	1.36%	75,536	1.36%
Durga Bahadur Shrestha	55,746	1.00%	55,746	1.00%
Naresh Lal Shrestha	55,744	1.00%	55,744	1.00%
Janak Kumar Shrestha	54,402	0.98%	54,402	0.98%
Bishnu Bdr Khatri	41,712	0.75%	41,712	0.75%
Keshav Bahadur Basukala	38,667	0.69%	38,667	0.69%
Mahima Basukala	36,233	0.65%	36,233	0.65%
Padam Bahadur Chhetri	35,343	0.63%	35,343	0.63%
Parbati Shrestha	31,225	0.56%	31,225	0.56%
Nirab Bhandari	30,970	0.56%	30,970	0.56%
Bed Bahadur Shrestha	27,875	0.50%	27,875	0.50%
Pratap Khatri	27,873	0.50%	27,873	0.50%
Balaram Shrestha	27,873	0.50%	27,873	0.50%
Sharmila Shrestha Sakha	27,873	0.50%	27,873	0.50%
Shyam Krishna Shrestha	27,873	0.50%	27,873	0.50%

Reserves

4.27

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Statutory General Reserve	43,914,210	43,914,210	43,914,210	43,914,210
Exchange Equilisation Reserve	-	-	-	-
Corporate Social Responsibility Reserve	90,140	463,000	90,140	463,000
Capital Redemption Reserve	-	-	-	-
Regulatory Reserve	105,229,194	113,873,582	105,229,194	113,873,582
Investment Adjustment Reserve	-	-	-	-
Capital Reserve	18,746	18,746	18,746	18,746
Assets Revaluation Reserve	-	-	-	-
Fair Value Reserve	(36,766,404)	(35,452,106)	(36,766,404)	(35,452,106)
Dividend Equalisation Reserve	-	-	-	-
Actuarial Gain	8,744,201	2,488,281	8,744,201	2,488,281
Special Reserve	-	-	-	-
Other Reserve	3,818,356	2,189,785	3,818,356	2,189,785
Total	125,048,442	127,495,499	125,048,442	127,495,499

Contingent liabilities and commitments

4.28

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Contingent liabilities	1,375,000	9,800,000	1,375,000	9,800,000
Undrawn and undisbursed facilities	-	67,714,635	-	67,714,635
Capital commitment	-	-	-	-
Lease Commitment	-	-	-	-
Litigation	-	-	-	-
Total	1,375,000	77,514,635	1,375,000	77,514,635

Contingent Liabilities

4.28.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Acceptance and documentary credit	-	-	-	-
Bills for collection	-	-	-	-
Forward exchange contracts	-	-	-	-
Guarantees	1,375,000	9,800,000	1,375,000	9,800,000
Underwriting commitment	-	-	-	-
Other commitments	-	-	-	-
Total	1,375,000	9,800,000	1,375,000	9,800,000

Undrawn and undisbursed facilities

4.28.2

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Undisbursed amount of loans	-	-	-	-
Undrawn limits of overdrafts	-	67,714,635	-	67,714,635
Undrawn limits of credit cards	-	-	-	-
Undrawn limits of letter of credit	-	-	-	-
Undrawn limits of guarantee	-	-	-	-
Total	-	67,714,635	-	67,714,635

Capital commitments

4.28.3

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Capital commitments in relation to Property and Equipment	-	-	-	-
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Capital commitments in relation to Intangible assets	-	-	-	-
Approved and contracted for	-	-	-	-
Approved but not contracted for	-	-	-	-
Sub total	-	-	-	-
Total	-	-	-	-

Lease commitments

4.28.4

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Operating lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee				
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Finance lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee				
Not later than 1 year	-	-	-	-
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Sub total	-	-	-	-
Grand total	-	-	-	-

Accrued Interest Receivable (AIR) Reconciliation

4.28.5

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Opening AIR on Loans and Advance	28,548,595.91	27964306.11	28,548,595.91	27964306.11
Add: Accrued Interest on Loans and Advance	571,461,491.88	431,620,936.20	571,461,491.88	431,620,936.20
Less: Realised Interest on Loans and Advance	546,081,053.71	431036646.4	546,081,053.71	431036646.4
Closing AIR on Loans and Advance	53,929,034.08	28,548,595.91	53,929,034.08	28,548,595.91

Litigation

4.28.6

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079

Interest Income

4.29

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Cash and cash equivalent	21,241,941	14,508,711	21,241,941	14,508,711
Due from Nepal Rastra Bank	-	-	-	-
Placement with bank and financial institutions	-	-	-	-
Loan and advances to bank and financial institutions	48,838,923	43,942,197	48,838,923	43,942,197
Loans and advances to customers	524,372,915	383,696,273	524,372,915	383,696,273
Investment securities	-	-	-	-
Loan and advances to staff	2,632,160	4,594,513	2,632,160	4,594,513
Other interest income	4,764,564	-	4,764,564	-
Total interest income	601,850,503	446,741,693	601,850,503	446,741,693

Interest Expense

4.30

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Due to bank and financial institutions	2,271,337	5,867,534	2,271,337	5,867,534
Due to Nepal Rastra Bank	-	-	-	-
Deposits from customers	409,377,946	273,592,132	409,377,946	273,592,132
Borrowing	-	-	-	-
Debt securities issued	-	-	-	-
Subordinated liabilities	-	-	-	-
Other Charges	-	-	-	-
Total Interest expense	411,649,283	279,459,666	411,649,283	279,459,666

Fees and Commission Income

4.31

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Loan administration fees	13,995,604	14,376,774	13,995,604	14,376,774
Service fees	-	10	-	10
Consortium fees	-	-	-	-
Commitment fees	-	1,178	-	1,178
DD/TT/Swift fees	-	-	-	-
Credit card/ATM issuance and renewal fees	100,980	281,000	100,980	281,000
Prepayment and swap fees	88,843	43,704	88,843	43,704
Investment banking fees	-	-	-	-
Asset management fees	-	-	-	-
Brokerage fees	1,375	32,390	1,375	32,390
Remittance fees	1,407,106	2,045,313	1,407,106	2,045,313
Mobile banking issuance and renewal fees	2,493,405	1,558,630	2,493,405	1,558,630
Commission on letter of credit	-	-	-	-
Commission on guarantee contracts issued	-	6,000	-	6,000
Commission on share underwriting/issue	-	-	-	-
Locker rental	-	-	-	-
Other fees and commission income	1,509,545	2,232,205	1,509,545	2,232,205
Total Fees and Commission Income	19,596,857	20,577,204	19,596,857	20,577,204

Fees and Commission Expense

4.32

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
ATM management fees	-	-	-	-
VISA/Master card fees	-	-	-	-
Guarantee commission	-	-	-	-
Mobile banking expenses	984,083	1,359,531	984,083	1,359,531
DD/TT/Swift fees.	-	-	-	-
Remittance fees and commission	-	-	-	-
Other fees and commission expense	2,565,957	-	2,565,957	-
Total Fees and Commission Expense	3,550,040	1,359,531	3,550,040	1,359,531

Net Trading income

4.33

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Changes in fair value of trading assets	-	-	-	-
Gain/loss on disposal of trading assets	-	-	-	-
Interest income on trading assets	-	-	-	-
Dividend income on trading assets	-	-	-	-
Gain/loss foreign exchange transaction	-	-	-	-
Other	-	-	-	-
Net Trading Income	-	-	-	-

Other Operating Income

4.34

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Foreign exchange revaluation gain	-	-	-	-
Gain/loss on sale of investment securities	-	(622,525)	-	(622,525)
Fair value gain/loss on investment properties	-	-	-	-
Dividend on equity instruments	853,579	49,084	853,579	49,084
Gain/loss on sale of property and equipment	974,182	872,941	974,182	872,941
Gain/loss on sale of investment property	-	943,356	-	943,356
Operating lease income	-	-	-	-
Gain/loss on sale of gold and silver	-	-	-	-
Other Operating Income	1,274,741	1,418,831	1,274,741	1,418,831
Total	3,102,502	2,661,687	3,102,502	2,661,687

Impairment charge/(reversal) for loan and other losses

4.35

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Impairment charge/(reversal) on loan and advances to BFIs	642,347	(2,354,386)	642,347	(2,354,386)
Impairment charge/(reversal) on loan and advances to customers	318,471,493	(51,830,365)	318,471,493	(51,830,365)
Impairment charge/(reversal) on financial Investment	-	-	-	-
Impairment charge/(reversal) on placement with BFIs	-	-	-	-
Impairment charge/(reversal) on property and equipment	-	-	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-	-	-
Impairment charge/(reversal) on financial assets	-	7,579,021	-	7,579,021
Impairment charge/(reversal) on investment properties	-	-	-	-
Total	319,113,840	(46,605,730)	319,113,840	(46,605,730)

Personnel Expenses

4.36

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Salary	50,862,965	45,247,142	50,862,965	45,247,142
Allowances	19,076,714	16,471,524	19,076,714	16,471,524
Gratuity Expense	4,687,709	4,215,355	4,687,709	4,215,355
Provident Fund	4,437,009	3,735,292	4,437,009	3,735,292
Uniform	120,000	1,580,100	120,000	1,580,100
Training & development expense	1,206,506	224,401	1,206,506	224,401
Leave encashment	6,454,770	8,402,678	6,454,770	8,402,678
Medical	3,591,180	3,424,569	3,591,180	3,424,569
Insurance	-	-	-	-
Employees incentive	50,000	50,000	50,000	50,000
Cash-settled share-based payments	-	-	-	-
Pension expense	-	-	-	-
Finance expense under NFRS	1,335,274	2,901,615	1,335,274	2,901,615
Other expenses related to staff	647,828	-	647,828	-
Subtotal	92,469,956	86,252,676	92,469,956	86,252,676
Employees Bonus	-	8,249,881	-	8,249,881
Grand total	92,469,956	94,502,556	92,469,956	94,502,556

Other Operating Expense

4.37

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Directors' fee	1,793,000	1,439,050	1,793,000	1,439,050
Directors' expense	844,929	748,808	844,929	748,808
Auditors' remuneration	655,400	655,400	655,400	655,400
Other audit related expense	457,610	624,594	457,610	624,594
Professional and legal expense	113,085	101,000	113,085	101,000
Office administration expense	33,099,213	27,899,563	33,099,213	27,899,563
Operating lease expense	17,017,601	14,299,486	17,017,601	14,299,486
Operating expense of investment properties	-	-	-	-
Corporate social responsibility expense	372,860	549,468	372,860	549,468
Onerous lease provisions	-	-	-	-
Other Expenses	8,241,231	4,672,963	8,241,231	4,672,963
Total	62,594,929	50,990,332	62,594,929	50,990,332

Office Administration Expenses

4.37.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Printing & Stationery expenses	4,545,526	3,534,511	4,545,526	3,534,511
Connectivity Expenses	4,153,023	3,866,974	4,153,023	3,866,974
Repair & Maintenance	-	-	-	-
a) Building	50,368	-	50,368	-
b) Vehicle	876,499	751,905	876,499	751,905
c) Computer & accessories	561,788	53,650	561,788	53,650
d) Office equipment and other	972,320	1,441,864	972,320	1,441,864
Office expenses	2,858,833	2,661,708	2,858,833	2,661,708
Light, Electricity & Water exp	2,593,936	2,486,617	2,593,936	2,486,617
Postage, Telex, Telephone & Fax	562,085	638,315	562,085	638,315
Security Expenses	6,183,055	5,553,690	6,183,055	5,553,690
Annual AGM expenses	897,171	-	897,171	-
DCGC premium	2,563,823	1,922,184	2,563,823	1,922,184
Insurance exp	1,768,797	1,529,789	1,768,797	1,529,789
Periodicals & Books	34,087	39,300	34,087	39,300
Advertisement	1,004,338	603,627	1,004,338	603,627
Donation	-	-	-	-
Entertainment exp	794,550	514,974	794,550	514,974
Other-Registration and Renewal	2,679,014	2,300,454	2,679,014	2,300,454
Total	33,099,213	27,899,563	33,099,213	27,899,563

Depreciation and Amortisation

4.38

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Depreciation on property and equipment	15,033,790	13,761,661	15,033,790	13,761,661
Depreciation on investment property	-	1,287,839	-	1,287,839
Amortisation of intangible assets	451,179	975,801	451,179	975,801
Total	15,484,969	16,025,302	15,484,969	16,025,302

Non Operating Income

4.39

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Recovery of loan written off	-	-	-	-
Other income	-	-	-	-
Total	-	-	-	-

Non Operating Expenses

4.40

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Loan written off	-	-	-	-
Redundancy provision	-	-	-	-
Expense of restructuring	-	-	-	-
Other expense	-	-	-	-
Total	-	-	-	-

Income Tax Expenses

4.41

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Current tax expense				
Current year	9,713,418	28,143,326	9,713,418	28,143,326
Adjustments for prior years	-	-	-	-
Deferred tax expense				
Origination and reversal of temporary differences	3,731,234	194,418	3,731,234	194,418
Changes in tax rate	-	-	-	-
Recognition of previously unrecognised tax losses	-	-	-	-
Total income tax expense	13,444,652	27,948,909	13,444,652	27,948,909

Reconciliation of tax expense and accounting profit

4.41.1

Particulars	Group		Bank	
	Asar end 2080	Asar end 2079	Asar end 2080	Asar end 2079
Profit before tax	(280,313,155)	74,248,927	(280,313,155)	74,248,927
Tax amount at tax rate of 30%	(84,093,947)	22,274,678	(84,093,947)	22,274,678
Add: Tax effect of expenses that are not deductible for tax purpose	3,342,744	4,353,099	3,342,744	4,353,099
Less: Tax effect on exempt income	-	-	-	-
Add/less: Tax effect on other items	-	-	-	-
Total income tax expense	(80,751,203)	26,627,777	(80,751,203)	26,627,777
Effective tax rate	28.81%	35.86%	28.81%	35.86%

5. Disclosures and Additional Information

5.1. Risk Management

Risk is inherent in the Bank's activities but is managed through a process of ongoing identification, measurement, monitoring and controlling. The bank has set risk limits and implemented controls. Each individual within the Bank is accountable for the risk exposures relating to his or her responsibilities.

The Board of Directors has overall responsibility for the establishment and continuous development of Bank's risk management framework. The board oversee the appropriateness and sufficiency risk management policies and its implementation. The board receives risk reports from risk management committee, deliberate on reports and issue instructions to committee and the management.

Management committee ensures all risk management related policies are implemented. It oversees the functions of Integrated Risk Management Department which is fully responsible for compliances of legal, regulatory or contractual requirements on a continuous basis. Management Committee submits reports to board level risk management committee and the board. The CRO ensures compliance of internal policies and procedures, prepares risk related reports and submit to management and Risk management committee. Risk Management structure is depicted below:



Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Management Committee.

Pursuant to the NRB directive on corporate governance, the Bank has established Risk Management Committee with well-defined terms of reference in line the NRB directive. At least four meeting is conducted on annual basis however number of meetings can be increased as per the requirement. The committee supervises overall risk management of the Bank broadly classified as liquidity risk, market risk, operational risk and credit risk.

A. Credit Risk

The Bank has its own Credit Policy Guidelines to handle the Credit Risk Management philosophy that involves a continual measurement of probability of default/loss; identification of possible risks and mitigations. The provisions of Capital Adequacy Framework -2007 are compiled in line-to-line basis to overcome the Credit Risk. In order to manage and eliminate the credit risk, the Bank has a practice of maintaining the best quality assets in its book. The Bank's Credit Policy elaborates detailed procedures for proper risk management. The Bank has delegated credit approval limits to various officials to approve and sanction various amount of credit request based on their individual expertise and risk judgment capability.

As a check and balance mechanism, each credit case requires dual approval. Regular monitoring of the credit portfolio ensures that the Bank does not run the risk of concentration of portfolio in a particular business sector or a single borrower. Similarly, the Bank also exercises controlled investment policy with adequately equipped resource looking after the investment decisions.

The Bank has developed a risk assessment culture and has in place the required reports for assessing concentration of risks. Periodic performance reporting based on Balanced Scorecard, in line with capital strength, to the Board is also in place. These reports are periodically put up to the board. Board also reviews the same and issues instructions, as appropriate, to the Bank's management.

During the current financial year, the Bank has availed the benefits of credit risk mitigation as under:

Particulars	Asar end 2080	Asar end 2079
Deposits with own bank	49,852,571	67,084,443
Deposit with other banks and financial institutions	-	-
Securities issued by Nepal Government and Nepal Rastra Bank	-	-
Gold & Silver	98,140,554	121,011,893
Total	147,993,125	188,096,335

Collateral and other credit enhancements

The amount and type of collateral required depends on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral.

The general creditworthiness of customers tends to be the most relevant indicator of credit quality of a loan. However, collateral provides additional security and the Bank generally requests large borrowers to provide same. The Bank may take collateral in the form of a first charge over real estate and residential properties, floating charges over all corporate assets and other liens and guarantees.

The Bank's policy is to pursue timely realization of the collateral in an orderly manner. The proceeds are used to reduce or repay the outstanding claim. The Bank generally does not use non-cash collateral for its own operations.

Definition of Past Due

Bank consider that any amounts uncollected one day or more beyond their contractual due date are 'past due'.

Past due but not impaired loans

Past due but not impaired loans are those for which contractual interest or principal payments are past due, but the Bank believes that impairment is not appropriate on the basis of the stage of collection of amounts owed to the Bank. All loans and advances have been impaired.

B. Market Risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates, commodity prices and equity prices. The bank classifies exposures to market risk into either trading or non-trading portfolios and manages each of those portfolios separately.

i. Currency Risk:

Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

The Bank have not carried out any transactions in foreign currency & do not owned any assets in foreign currency.

ii. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the bank is exposed to is the discount rate for determining.

iii. Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market. The bank's equity price risk exposure relates to financial investment held at FVTOCI, whose values fluctuate as a result of changes in market prices.

C. Operational Risk

Operational Risk is defined as the risk of potential loss resulting from inadequate or failed internal processes, people and systems or from the impact of external events, including legal risks for the bank. Operational Risk is pervasive across all the functions of the Bank and is influenced by all resources, including human resource, systems and procedural designs, deployed by the Bank to carry out those functions. Operational Risk can be caused by both internal

and external sources such as fraud, business interruptions, system failures, damage to physical infrastructure, failure in execution and service delivery, inherent risks in products, customers, inadequacy in procedures or flawed process designs, and business practices. The risk can occur in any business function or the business supporting functions.

The Bank is committed to be governed with a strong culture of risk management and ethical business practices and therefore to averse it from potentially damaging operational risk events and is in a sound position to deal effectively with those events that do occur. The actions of the board and senior management, and policies, processes and systems provide the foundation for a sound risk management culture.

Bank seek to minimize our exposure to operational risk by use of key control standards, key control self-assessments and key risk indicators as toolkits to identify, assess, monitor and control operational risk events through timely acknowledgement of emerging threats and underlying vulnerabilities. The Bank shall also ensure highest level of governance standards and adherence to Code of Conduct and robust compliance to all regulatory as well as the Bank's internal policy, procedures and guidelines.

The Bank has adopted dual control mechanism in its all-operational activities where each and every financial and non-financial transaction is subject to approval from an authority higher than the transaction initiator. Regular review meetings are conducted to assess the adequacy of risk monitoring mechanism and required changes are made as and when felt necessary.

Effective policies, procedural guidelines and standard operating procedure are crucial tools for sound risk management. Therefore, adequacy and effectiveness of the policies and procedures and their effective implementation is closely monitored by the department to ensure that they have continuing relevance in line with regulatory requirement and adjusts to dynamic risk environment of the industry

D. Liquidity Risk

Liquidity risk is the risk that the Bank will encounter difficulties in meeting its financial commitments that are settled by delivering cash or another financial asset. Hence the bank may be unable to meet its payment obligations when they fall due under both normal and stress circumstances. To limit this risk, management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of continuously managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. The bank has formulated separate internal control processes and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high-grade collateral which could be used to secure additional funding if required.

The Bank maintains a portfolio of highly marketable and diverse assets assumed to be easily liquidated in the event of an unforeseen interruption of expected cash flow. The Bank also has committed lines of credit that could be utilized to meet liquidity needs. Further, the Bank maintains a statutory deposit with the Nepal Rastra Bank equal to approx. 2.70% of customer local deposits. In accordance with the bank's policy, the liquidity position is assessed and managed under a variety of scenarios, giving due consideration to stress factors relating to both the market in general and specific to the Bank. The most important of these is to maintain the required ratio of liquid assets to liabilities, to meet the regulatory requirement. Liquid assets consist of cash, short-term bank deposits and liquid debt securities available for immediate sale. Further the Statutory Liquid Assets Ratio of the Bank for the month of Asar 31, 2080 is 22.30%.

E. Risk Governance

Bank has a policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

5.2. Capital Management

Capital management approach is driven by its desire to maintain a strong capital base to support the development of its business and to meet the regulatory capital requirements. The Bank's capital management policies and practices support its business strategy and ensure that it is adequately capitalized to withstand even in severe macroeconomic downturns. Sindhu Bikas Bank is a licensed institution providing financial services therefore it must comply with capital requirement of central bank so called Nepal Rastra Bank. The Bank's capital consists of Tier I capital and Tier II capital.

A. Qualitative disclosures

The bank is assessing capital adequacy as per the framework as provided in Unified Directive-2078, directive no.1 as issued by the Nepal Rastra Bank.

The bank is calculating, assessing, analyzing & monitoring the capital adequacy periodically.

The Board shall be primarily responsible for ensuring the current and future capital needs of the bank in relation to strategic objectives. The management shall review and understand the nature and level of various risks that the bank is confronting in the course of different business activities and how this risk relates to capital levels and accordingly implement sound risk management framework specifying control measures to tackle each risk factor.

a) Capital structure and capital adequacy

● Tier 1 Capital and a breakdown of its Components:

Particulars	FY 2079-80	FY 2078-79
Paid up Equity Share Capital	557,456,067	557,456,067
Irredeemable Non-cumulative preference shares	-	-
Share Premium	-	-
Proposed Bonus Equity Shares	-	-
Statutory General Reserves	43,914,210	43,914,210
Retained Earnings	(360,814,369.29)	(70,329,997)
Un-audited current year cumulative profit	-	-
Special Reserve Fund	-	-
Capital Adjustment Reserves	18,746	18,746
Dividend Equalization Reserves	-	-
Capital Redemption Reserves Fund	-	-
Deferred Tax Reserve	-	-
Less: Goodwill	-	-
Less: Intangible Assets	2,145,949	(2,165,490)
Less: Fictitious Assets	-	-
Less: Deferred Tax Assets	-	(18,233,371)
Less: Investment in equity of licensed Financial Institutions	-	-
Less: Investment in equity of institutions with financial interests	-	-
Less: Investment in equity of institutions in excess of limits	-	-
Less: Investments arising out of underwriting commitments	-	-
Less: Purchase of Land & Building in excess of limit & utilized	-	-
Less: Reciprocal crossholdings	-	-
Less: Other Deductions	-	-
Total Tier 1 Capital	238,428,704	510,660,165

● Tier 2 Capital and Breakdown of its Components:

Particulars	FY 2079-80	FY 2078-79
Cumulative and/or Redeemable Preference Share	-	-
Subordinated Term Debt	-	-
Hybrid Capital Instruments	-	-
General loan loss provision	58,668,432	51,615,697
Exchange Equalization Reserves	-	-
Investments Adjustment Reserves	-	-
Assets Revaluation Reserves	-	-
Special Reserve Fund	-	-
Total Tier 2 Capital	58,668,432	56,585,525

● **Total Qualifying Capital:**

Particulars	FY 2079-80	FY 2078-79
Core Capital (Tier 1)	238,428,704	510,660,165
Supplementary Capital (Tier 2)	58,668,432	51,615,697
Total Capital Fund	297,097,137	562,275,861

Capital Adequacy Ratio:

Tier I Capital to Total Risk weighted exposures as on 16th July, 2023 is 5.44%

Total Capital Fund to Total Risk weighted exposures as on 16th July, 2023 is 6.78%

Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities, if applicable:

Sindhu Bikash Bank adopts healthy risk management framework. The bank follows Internal Capital Adequacy Assessment Process (ICAAP) and Risk Management Guideline while taking decision on any business. It has always taken note of ICAAP and has taken steps accordingly in ensuring soundness of capital position and sustainability of the business. The bank's policies and procedures are approved by the Board of Directors and these documents provide guidance on independent identification, measurement and management of risks across various businesses. Bank's different committees like Audit Committee, Risk Management Committee review the business and risks periodically and take account of stress test results, scenario analysis so as to align risk, return and capital in sustainable manner.

The bank also defines risk aspects, considering domestic economic scenario, and puts in place the system to minimize and remove such risk. The risk appetite and approach towards risk taking is well discussed in management level and board level. It is always aligned with the business, its return and capital. Basel disclosures have been complied with, addressing the risks and adopting measures to minimize their impact. Increasing complexities in risks, weakness of businesses and fast changing world with intense competition pose a threat to sustainability.

Capital planning is an integral part of the bank's medium-term strategic planning and annual budget formulation process. Total risk weighted exposures for the projected level of business operations is calculated, the required capital level is projected, and a plan is formulated to retain the required capital. The bank is well capitalized and able to maintain the required capital through internal generation, and equally through capital markets if needed.

b) Risk exposures

Risk Weighted Exposures	FY 2079-80
Risk Weighted Exposure for Credit Risk	3,698,069,316
Risk Weighted Exposure for Operational Risk	400,924,648
Risk Weighted Exposure for Market Risk	-
Total Risk Weighted Exposures (Before Bank's adjustment of Pillar II)	4,098,993,964

● **Risk Weighted exposures under each 11 categories of Credit Risk:**

Categories	FY 2079-80
Claims on Government and Central Bank	-
Claims on Other Financial Entities	-
Claims on Banks	220,981,388
Claims on Domestic Corporate and Securities Firms	1,107,048,224
Claims on Regulatory Retail Portfolio & Other Retail Portfolio	161,703,316
Claims secured by residential properties	1,012,606,857
Claims secured by Commercial real estate	-
Past due claims	293,820,541
High Risk claims	382,790,205
Other Assets	517,743,786
Off Balance Sheet Items	1,375,000.00
Total	3,698,069,316

● **Total Risk Weight Exposures Calculation Table:**

Risk Weighted Exposures	FY 2079-80
Risk Weighted Exposure for Credit Risk	3,698,069,316
Risk Weighted Exposure for Operational Risk	400,924,648
Risk Weighted Exposure for Market Risk	-
Total Risk Weighted Exposures (Before adjustments of Pillar II)	4,098,993,964.18
Adjustments under Pillar II	
Add: Net liquid assets to total deposit ratio is not shortfall.	-
Add: Overall risk management policies and procedures are not satisfactory. Add 2% of RWE	81,979,879
Add: Overall risk management policies and procedures are not satisfactory. Add 4% of RWE	163,959,759
Add: RWE equivalent to reciprocal of capital charge of 2 % of gross income.	39,718,168
Total Risk Weighted Exposures (After Bank's adjustment of Pillar II)	4,384,651,770
Total Core Capital	238,428,704
Total Capital	297,097,137

● **Amount of Non-Performing Assets (both Gross and Net):**

Particulars	Gross Amount (Rs)	Loan Loss Provision (Rs)	Net NPL (Rs)
Restructured	2,300,000.00	287,500.00	2,012,500.00
Sub-Standard	28,998,159.00	7,249,540.00	21,748,619.00
Doubtful	113,454,530.00	56,727,265.00	56,727,265.00
Loss	287,347,193.00	287,347,193.00	-
Total	432,099,882.00	351,611,498.00	80,488,384.00

5.3. Classification of financial assets and financial liabilities

The financial assets and liabilities are classified in Amortized Cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibit the classification of financial assets and liabilities:

Particulars	As on 31st Asar 2080			
	Amortised Cost	FVTPL	FVTOCI	Total
Financial Assets				
Cash and Cash Equivalents	665,138,048	-	-	665,138,048
Due from Nepal Rastra Bank	175,007,227	-	-	175,007,227
Placement with Bank and Financial Institutions	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to BFIs	493,727,509	-	-	493,727,509
Loans and Advances to Customers	3,268,406,331	-	-	3,268,406,331
Investment Securities	-	-	77,951,580	77,951,580
Investment in Subsidiaries	-	-	-	-
Investment in Associates	-	-	-	-
Investment Property	53,034,175	-	-	53,034,175
Other Assets	104,447,278	-	-	104,447,278
Total Financial Assets	4,759,760,568	-	77,951,580	4,837,712,148
Financial Liabilities				
Due to Bank and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Deposits from Customers	4,873,221,121	-	-	4,873,221,121
Borrowings	15,000,000	-	-	15,000,000
Other Liabilities	117,583,506	-	-	117,583,506
Debt Securities Issued	-	-	-	-
Total Financial Liabilities	5,005,804,627	-	-	5,005,804,627

5.4. Operating Segment Information

1. General Information:

Factors that management used to identify the entity's reportable segments

An operating segment is a component of the Bank that engages in business activities from which it may earn revenue and incur expenses, including revenue and expenses that relate to transactions with any of the Bank's other components, whose operating results are reviewed regularly by the chief operating decision maker to make decisions about resources allocated to each segment and assess its performance, and for which discrete financial information is available. Based on the nature of the business, transactions, products and services, the management have identified three reporting segments for the purpose of financial reporting:

2. Information about segment profit or loss, assets and liabilities

Particulars	Kavre	Sindhupalchok	Dolakha	Chitwan	Makawanpur	Total
Revenues from external customers	308,411,610	258,708,820	36,344,998	124,827,492	60,795,949	789,088,870
Inter Segment Expenses/revenues	22,067,066	98,045,468	15,808,781	1,767,871	-	137,689,186
Net Revenue	286,344,544	160,663,352	20,536,217	123,059,621	60,795,949	651,399,683
Interest revenue	247,253,127	169,231,897	30,598,282	108,936,081	45,831,116	601,850,503
Interest expense	143,075,828	155,909,122	40,430,262	57,145,010	15,089,062	411,649,283
Net interest expenses/revenue	102,842,026	13,322,775	-9,831,979	51,791,072	30,742,054	190,201,221
Depreciation and amortization	6,935,294	4,285,883	550,884	2,789,479	923,430	15,484,969
Segment profit /(loss)	-67,143,885	-26,569,050	-6,452,578	-113,794,413	-79,797,881	-293,757,807
Segment assets	1,591,656,010	2,845,800,054	598,258,198	228,076,785	63,703,720	5,327,494,767
Segment liabilities	4,651,147,574	243,681,064	59,986,061	32,876,011	18,113,917	5,005,804,627

3. Measurement of operating segment profit or loss, assets and liabilities

The transaction between the department is recorded using the inter branch and inter department account. These accounts are reconciled and inter department balances are cancelled out at each reporting date. The inter department revenue and expenses are the transfer pricing of the funds which is calculated using the bank's policy.

4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

a. Revenue

Total revenues for reportable segments	789,088,870
Other revenues	-
Elimination of intersegment revenues	(137,689,186)
Entity's revenues	651,399,683

b. Profit or loss

Total profit or loss for reportable segments	(293,757,807)
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts:	
Profit before income tax	(293,757,807)

c. Assets

Total assets for reportable segments	5,327,494,767
Other assets	-
Unallocated amounts	-
Entity's assets	5,327,494,767

d. Liabilities

Total liabilities for reportable segments	5,005,804,627
Other liabilities	-
Unallocated liabilities	-
Entity's liabilities	5,005,804,627

5. Information about geographical areas

Revenue from following geographical areas

Areas: Domestic

Province 1	-
Province 2	-
Province 3	651,399,683
Province 4	-
Province 5	-
Province 6	-
Province 7	-
Foreign	-
Total	651,399,683

6. Information about major customers

The bank does not have any customer, which generate more than 10% of the entity's revenue.

5.5. Share options and share based payment

A share-based payment is a transaction in which the bank receives goods or services either as consideration for its equity instruments or by incurring liabilities for amounts based on the price of the entity's shares or other equity instruments of the entity. The bank does not have any share option and share based payment.

5.6. Contingent liabilities and commitment**Contingent Liabilities:**

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued, such as for performance bonds or as irrevocable letters of credit as part of the Bank's transaction banking business for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Other contingent liabilities primarily include revocable letters of credit and bonds issued on behalf of customers to customs, for bids or offers.

Commitments:

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

Please refer Note No. 4.28.1 for the detail of contingent liabilities and commitments as at 16 July 2023.

Litigations:

The Bank has filed the legal case against the suspended staffs for the misutilization of the bank's funds in Appellate Court, Patan for the recovery of the fund. The Bank does not have any other litigation except the cases in ordinary course of business. The Bank does not anticipate any financial liability in these pending lawsuits.

5.7. Related parties' disclosures**a) List of Related Party**

The following parties have been identified as the related party transaction as per NAS 24:

S.N.	Name of the Related Party	Relationship
1	Rajendra Kumar Shrestha	Chairman
2	Neeva Dangol Shrestha	Director
3	Sanjeeb Pradhan	Director
4	Damodar Prasad Subedi	Director
5	Basanta Kumar Katuwal	Director
6	Sameer Kakshapati	Director
7	Ram Kumar Giri	Key Managerial Personnel
8	Ganesh Kumar Kc	Key Managerial Personnel
9	Pramod Neupane	Key Managerial Personnel
10	Rabin Kunwar Chettri	Key Managerial Personnel
11	Ravi Kumar Upadhyaya	Key Managerial Personnel

b) Related Party Transactions**Board of Directors Allowances and Facilities**

S.N.	Particulars	No of Meetings	Sitting Fees
1	Board Meeting	35	1,793,000
2	Audit Committee Meeting	4	28,000
3	Risk Management Committee	7	98,000
4	Assets Money Laundering Prevention Commit-tee	4	28,000
5	Others	4	28,000
Total			1,975,000

In addition to above meeting allowance, the Chairman of the board and other member are entitled to allowance for telephone expenses and newspaper expenses. The total amount of Rs.216,000.00 is paid during the year as telephone and newspaper reimbursement to the board of directors.

Key Managerial Personnel Emoluments and Facilities

S.N.	Particulars	Amount
1	Short Term Employee Benefits	10,323,920.72
2	Retirement Benefits	-
3	Others	-
Total		10,323,920.72

In addition to above, the bank also provides other facilities like telephone as per the approved employee facilities of the bank.

5.8. Merger and acquisition

The bank has neither entered into merger nor acquired any bank and financial institutions.

5.9. Non-Banking Assets

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the Bank in the course of loan recovery.

List of Non-Banking Assets:

S.N.	Name of Borrower	Date of assum-ing NBA	Total amount of Non-Banking Assets (Rs.)
1.	SHILASHILA TRADERS COMPANY PVT. LTD	2021/09/20	53,034,175

5.10. Additional disclosure of non-consolidated entities:

a) Accrued Interest: As per the directive 4/77(3) issued by Nepal Rastra Bank the accrued interest received up to 15th Shrawan 2080 amounting to Rs. 17,949,728.30 has been adjusted in the regulatory reserve. However, the interest suspense as on Ashad end 2080 was Rs.53,929,034.

b) Previous year adjustments of amount Rs. 4,115,242 were made and were transferred from retained earnings to following heads during the year.

Particulars	Amount
ROU Asset	953,939.65
Lease Liabilities	3,161,302.35

5.11. Events after reporting period

A. Impairment Charges/Reversal for loans and Advances

The Bank has measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39. The Nepal Rastra Bank's Directives No. 2, inter alia requires to bank to classify the loans and advances based on the due dates. In calculating the due dates, the bank has considered the recovery on installment and interest made after the reporting period and up to 15th Shrawan 2080. There are no material events that have occurred subsequent to 16 July, 2023 till the signing of this financial statement on 13th January 2024 (Poush 29, 2080).

5.12. Comparative Figures

Previous year figures have been regrouped and reclassified wherever necessary to conform to the current year's presentation.

Comparison Unaudited and Audited Financial Statements as of FY 2079/80

Statement of Financial Position	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and Cash Equivalents	665,138,048	665,138,048	-	0.00%	
Due from Nepal Rastra Bank	175,007,227	175,007,227	-	0.00%	
Placement with Bank and Financial Institutions	-	-	-	-	
Derivative Financial Instruments	-	-	-	-	
Other Trading Assets	246,464,250	246,464,250	-	0.00%	
Loans and Advances to BFIs	493,727,509	493,727,509	-	0.00%	
Loans and Advances to Customers	3,268,406,331	3,557,085,351	288,679,020	8.83%	LLP Adjustment
Investment Securities	-	78,164,961	213,381	0.27%	
Current Tax Assets	6,943,059	16,656,476	9,713,417	139.90%	Due to clubbing of Tax liability of current period
Investment in Subsidiaries	-	-	-	-	
Investment in Associates	-	-	-	-	
Investment Property	53,034,175	53,034,175	-	0.00%	
Property and Equipment	221,845,063	221,845,063	-	0.00%	
Goodwill and Intangible Assets	2,145,949	2,145,949	-	0.00%	
Deferred Tax Assets	12,384,298	12,574,206	189,907	1.53%	Treatment of Gratuity and leave as per actuary
Other Assets	104,447,278	147,856,389	43,409,111	41.56%	Due to Treatment of ROU Assets
Total Assets	5,327,494,767	5,669,699,604	342,204,836	6.42%	
Liabilities					
Due to Bank and Financial Institutions	-	-	-	-	
Due to Nepal Rastra Bank	-	-	-	-	
Derivative Financial Instruments	-	-	-	-	
Deposits from Customers	4,873,221,121	4,873,221,138	17	0.00%	
Borrowings	15,000,000	15,000,000	-	0.00%	
Current Tax Liabilities	-	8,169,646	8,169,646	0.00%	Due to clubbing of Tax liability of current period with Current Tax Asset and change in current tax liability due to change in profit before tax.
Provisions	-	-	-	0.00%	
Deferred Tax Liabilities	-	-	-	0.00%	
Other Liabilities	117,583,506	145,283,910	27,700,404	23.56%	Adjustment made in Lease Liability
Debt Securities Issued	-	-	-	-	
Subordinated Liabilities	-	-	-	-	
Total Liabilities	5,005,804,627	5,041,674,694	35,870,067	0.72%	
Equity					
Share Capital	557,456,067	557,456,067	-	0.00%	
Share Premium	-	-	-	0.00%	
Retained Earnings	(360,814,369)	(76,496,620)	284,317,749	-78.80%	
Reserves	125,048,442	147,065,463	22,017,020	17.61%	
Total Equity Attributable to Equity Holders	321,690,140	628,024,910	306,334,770		
Total Liabilities and Equity	5,327,494,767	5,669,699,604	342,204,837		

Statement of Profit or Loss	As per Audited Financial Statement	As per unaudited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Interest Income	601,850,503	600,515,230	(1,335,274)	-0.22%	
Interest Expense	411,649,283	411,649,283	-	0.00%	
Net Interest Income	190,201,221	188,865,947	(1,335,274)	-0.70%	
Fee and Commission Income	19,596,857	19,596,857	-	0.00%	
Fee and Commission Expense	3,550,040	3,550,040	-	0.00%	
Net Fee and Commission Income	16,046,817	16,046,817	-	0.00%	
Net Interest, Fee and Commission Income	206,248,038	204,912,764	(1,335,274)	-0.65%	
Net Trading Income	-	-	-	-	
Other Operating Income	3,102,502	3,102,502	-	0.00%	
Total Operating Income	209,350,540	208,015,266	(1,335,274)	-0.64%	
Impairment Charge/ (Reversal) for Loans and Other Losses	319,113,840	12,667,907	(306,445,933)	-96%	Due to adjustments
Net Operating Income	(109,763,301)	195,347,358	305,110,659	-277.97%	
Operating Expenses					
Personnel Expenses	92,469,956	94,779,087	2,309,131	2.50%	Due to bonus figure which was changed due to adjustments
Other Operating Expenses	62,594,929	57,851,149	(4,743,780)	-7.58%	Due to Adjustment in Lease expenses
Depreciation & Amortisation	15,484,969	15,484,969	-	0.00%	
Operating Profit	(280,313,155)	27,232,153	307,545,308	-109.71%	
Non Operating Income	-	-	-	-	
Non Operating Expense	-	-	-	-	
Profit Before Income Tax	(280,313,155)	27,232,153	307,545,308	-109.71%	
Income Tax Expense					
Current Tax	9,713,418	8,169,646	(1,543,772)	-15.89%	Due to change in Profit before Tax
Deferred Tax	3,731,234	5,659,165	1,927,930	51.67%	
Profit for the Period	(293,757,807)	13,403,342	307,161,149	-104.56%	
Profit/(loss) for the period	(293,757,807)	13,403,342	307,161,149	-104.56%	Due to adjustments
Other Comprehensive Income	4,941,622	11,621,185	6,679,563	135.17%	Due to adjustments
Total comprehensive income	(288,816,186)	25,024,527	313,840,713	-108.66%	

Principal Indicators of last 5 Financial Year

SN	Particulars	Unit	Bank				
			FY 2075-76	FY 2076-77	FY 2077-78	FY 2078-79	FY 2079-80
			As per NFRS				
1	Net Profit/ Gross Income	Percent	13.40%	3.01%	-2.49%	9.85%	-47.04%
2	Earning Per Share	NPR	8.12	2.06	(1.85)	8.31	(52.70)
3	Market Value Per Share	NPR	144.00	134.00	401.00	268.20	279.00
4	Price Earning Ratio	Ratio	17.72	65.10	(217.12)	32.29	(5.29)
5	Dividend (Including Bonus) Share Capital	Percent	12.09%	0.00%	0.00%	0.00%	0.00%
6	Cash Dividend on Share Capital	Percent	0.60%	0.00%	0.00%	0.00%	0.00%
7	Interest income / Loans & Advances	Percent	14.08%	14.15%	9.71%	11.19%	14.85%
8	Staff Expenses / Total Operating Expenses	Percent	25.76%	21.32%	22.06%	21.36%	15.79%
9	Interest Expenses/ Total Deposit & Borrowings	Percent	5.70%	6.36%	4.63%	5.84%	8.42%
10	Exchange Gain/Total Income		0.00%	0.00%	0.00%	0.00%	0.00%
11	Staff Bonus/Total Staff Expenses	Percent	9.54%	2.26%	0.00%	8.73%	0.00%
12	NetProfit/Loans & Advances	Percent	2.01%	0.45%	-0.29%	1.16%	-7.19%
13	Net Profit/ Total Assets	Percent	1.25%	0.29%	-0.21%	0.83%	-5.51%
14	Total Credit/ Deposits	Percent	77.43%	76.43%	85.56%	83.45%	83.85%
15	Total Operation Expenses/Total Assets	Percent	2.73%	8.49%	6.73%	7.95%	10.99%
16	Capital Adequacy (On Risk Weighted Assets)						
	(a) Core Capital	Percent	24.40%	21.48%	12.21%	11.55%	5.44%
	(b) Supplementary Capital	Percent	1.26%	1.19%	1.25%	1.17%	1.34%
	(c) Total Capital Fund	Percent	25.66%	22.67%	13.46%	12.72%	6.78%
17	Cash Reserve Ratio	Percent	4.72%	4.49%	3.98%	2.70%	3.95%
18	Non- Performing Loan / Loans & Advances	Percent	1.61%	1.96%	2.80%	1.60%	10.52%
19	Weighted Average Interest Rate Spread		6.98%	5.74%	4.96%	4.97%	4.59%
20	Book Value Net Worth Per Share	NPR	119.87	109.42	106.73	110.25	57.71
21	Number of Equity Shares	Nos.	5,000,273	5,574,561	5,574,561	5,574,561	5,574,561
22	Number of Permanent Staffs	Nos.	143	163	151	136	150



नेपाल राष्ट्र बैंक
वित्तीय संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ०१-४४१९८०४
Site: www.nrb.org.np
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पोस्ट बक्स: ३३

पत्रसंख्या: वि.स.सु.वि. गैरस्थलगत सिन्धु ०८०/८१
च नं ३३

मिति: २०८१ ०५ ०९

सिन्धु विकास बैंक लिमिटेड
बाइविसे, सिन्धुपाल्चोक।

विषय: वार्षिक वित्तीय विवरण प्रकाशन गर्ने सहमति सम्बन्धमा।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वित्तीय अवस्थाको विवरण तथा अन्य प्रतिवेदनहरूका आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शैरस्थानीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्ने गरी संस्थाको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न मद्दमात गदान गरिएको व्यहोरा निर्णयानुसार अनुरोध छ।

१. कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन।
२. एकीकृत निर्देशन नं. ५/०८० बमोजिम कर्जा निक्षेप अनुपातको व्यवस्थाको पालना गर्नुहुन तथा अथ उपरान्त कर्जा निक्षेप अनुपात सम्बन्धी व्यवस्थाको पालनाको लागि सजग रहनु हुन।
३. एकीकृत निर्देशन नं. १/०८० को प्रावधान अनुसार कायम गर्नुपर्ने न्यूनतम पूँजीकोष अनुपात कायम गर्नुहुन।
४. एकीकृत निर्देशन नं. १९/०८० बमोजिम सम्पत्ति शुद्धीकरण तथा आर्तकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन।
५. संस्थाको संस्थागत सुशासन, आन्तरिक लेखापरीक्षण, आन्तरिक नियन्त्रण प्रणाली, समय जोखिम व्यवस्थापन, कर्जा प्रवाह र व्यवस्थापन, ग्राहक पहिचान (KYC) तथा अनुपालना लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक र यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन

भवदीय,

(अमृत बहादुर बुढाथोकी)
उप-निर्देशक

बोधार्थ :

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।

श्री नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभाग, कार्यान्वयन इकाई-३।

प्रस्ताव नं. १: आ.व. २०७९/०८० र आ.व. २०८०/०८१ बार्षिक बित्तीय विवरणहरू प्रकाशन गर्ने सम्बन्धमा नेपाल राष्ट्र बैंकबाट प्राप्त निर्देशनहरूको जानकारी तथा सोको प्रतिउत्तर सम्बन्धमा ।

आ.व. २०७९/०८० र आ.व. २०८०/०८१ बार्षिक बित्तीय विवरणहरू प्रकाशन गर्ने सम्बन्धमा नेपाल राष्ट्र बैंकबाट देहायका निर्देशनहरू जारी भएको तथ्य अवगत गरियो तथा सोका सम्बन्धमा देहायका प्रतिउत्तर प्रकाशित गर्ने निर्णय गरियो ।

क) ने.रा.बैंकबाट प्राप्त आ.व. २०७९/०८० को बार्षिक बित्तीय विवरण प्रकाशन सम्बन्धि निर्देशनको प्रतिउत्तर सम्बन्धमा : उपरोक्त सम्बन्धमा नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभागको मिति २०८१/०५/०९ गतेको पत्रसंख्या वि.सं.सु.वि./गैरस्थलगत/सिन्धु/०८०/८१ च.नं. ३९ को पत्रमार्फत यस बैंकको आ.व. २०७९/८० को बार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गर्ने सन्दर्भमा जारी निर्देशनहरूका सम्बन्धमा देहाय अनुसारको प्रतिउत्तर प्रकाशित गर्ने निर्णय गरियो :

१. निर्देशन नं. १: कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सद्दुपयोगिताको सुनिश्चितता गर्नुहुन ।
यस बिकास बैंकबाट प्रवाह भएका कर्जाहरूको सद्दुपयोगिताको सुनिश्चितता हुनेगरी कार्य गरिरहेको तथा यस सम्बन्धमा थप सजग भई कार्य गरिने ब्यहोरा अनुरोध छ ।
 २. निर्देशन नं. २ : एकिकृत निर्देशन नं. ५/०८० बमोजिम कर्जा निक्षेप अनुपातको व्यवस्थाको पालना गर्नुहुन तथा अब उप्रान्त कर्जा निक्षेप अनुपात सम्बन्धि व्यवस्थाको पालनाको लागि सजग रहनुहुन ।
ने.रा. बैंकको एकीकृत निर्देशन नं. ५/०८० मा भएको कर्जा निक्षेप अनुपातको व्यवस्थाको पूर्ण रूपमा पालना हुने गरी वित्तीय श्रोतको संकलन र परिचालन गरिरहेको जानकारी गराइन्छ । साथै, कर्जा निक्षेप अनुपात सम्बन्धि व्यवस्थाको पालना गर्नको लागि थप सजग रहन बैंक व्यवस्थापनलाई निर्देशन गरिएको ब्यहोरा अनुरोध छ ।
 ३. निर्देशन नं. ३ : एकिकृत निर्देशन नं. १/०८० को प्रावधान अनुसार कायम गर्नुपर्ने न्यूनतम पूँजीकोष अनुपात कायम गर्नुहुन ।
चालु आर्थिक बर्ष २०८१/८२ को दोस्रो त्रैमाससम्ममा बिकास बैंकको पूँजीकोष अनुपातमा सुधार भई ८.२२ प्रतिशत कायम भएको र चालु आ.व.को तेस्रो त्रैमास अर्थात २०८१ चैत्र मसान्तसम्ममा ने.रा.बैंकको एकीकृत निर्देशन नं.१/०८० मा भएको प्रावधान बमोजिम कायम गर्नुपर्ने न्यूनतम पूँजीकोष कायम हुनेगरी निष्पत्तीय कर्जा असुली एवं गैर बैंकिङ्ग सम्पतिहरू बिक्रीको कार्यहरू मैरहेको ब्यहोरा अनुरोध छ ।
 ४. निर्देशन नं. ४ : एकिकृत निर्देशन नं. १९/०८० बमोजिम सम्पत्ति शुद्धिकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धि व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन ।
ने.रा.बैंकको एकीकृत निर्देशन नं. १९/०८० बमोजिम सम्पत्ति शुद्धिकरण तथा आतंकवाद कार्यमा वित्तीय लगानी निवारण सम्बन्धि व्यवस्थाको पूर्णरूपमा पालना हुनेगरी आवश्यक नीति नियमहरूको तर्जुमा गरिएको र सो को कार्यान्वयन भइरहेको ब्यहोरा अनुरोध छ ।
 ५. निर्देशन नं. ५ : संस्थाको संस्थागत सुशासन आन्तरिक लेखापरीक्षण, आन्तरिक नियन्त्रण प्रणाली, समग्र जोखिम व्यवस्थापन, कर्जा प्रवाह र व्यवस्थापन, ग्राहक पहिचान (KYC) तथा अनुपालन लगायतका विषयमा आन्तरिक लेखापरीक्षक एवं बाह्य लेखापरीक्षक र नेपाल राष्ट्र बैंकको स्थलगत निरीक्षणबाट औल्याइएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन ।
संस्थाको संस्थागत सुशासन आन्तरिक लेखापरीक्षण, आन्तरिक नियन्त्रण प्रणाली, समग्र जोखिम व्यवस्थापन, कर्जा प्रवाह र व्यवस्थापन, ग्राहक पहिचान (KYC) तथा अनुपालन लगायतका विषयमा आन्तरिक लेखापरीक्षक एवं बाह्य लेखापरीक्षक र नेपाल राष्ट्र बैंकको स्थलगत निरीक्षणबाट औल्याइएका कैफियतहरू पुनः नदोहोरिने गरी कार्य गर्न गराउन व्यवस्थापनलाई आवश्यक निर्देशन गरिएको ब्यहोरा अनुरोध छ ।
- ख) ने.रा.बैंकबाट प्राप्त आर्थिक बर्ष २०८०/०८१ को बार्षिक बित्तीय विवरण प्रकाशन सम्बन्धि निर्देशनको प्रतिउत्तर सम्बन्धमा : उपरोक्त सम्बन्धमा नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभागको मिति २०८१/१०/१३ गतेको पत्रसंख्या वि.सं.सु.वि./गैरस्थलगत/सिन्धु/०८१/८२ च.नं. २६८ को पत्रमार्फत यस बैंकको आ.व. २०८०/८१ को बार्षिक साधारण सभा प्रयोजनका लागि बार्षिक वित्तीय विवरण प्रकाशन गर्न प्राप्त स्वीकृतपत्रमा उल्लेखित निर्देशनहरूका सम्बन्धमा देहाय वमोजिमको प्रतिउत्तर पेश गर्ने निर्णय गरियो :
१. निर्देशन नं. १: कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सद्दुपयोगिताको सुनिश्चितता गर्नुहुन ।
यस बिकास बैंकबाट प्रवाह भएका कर्जाहरूको सद्दुपयोगिताको सुनिश्चितता हुनेगरी कार्य गरिरहेको तथा यस सम्बन्धमा थप सजग भई कार्य गरिने ब्यहोरा अनुरोध छ ।
 २. निर्देशन नं. २ : एकिकृत निर्देशन नं. १/०८० को प्रावधान अनुसार कायम गर्नुपर्ने न्यूनतम पूँजीकोष अनुपात कायम गर्नुहुन ।
चालु आर्थिक बर्ष २०८१/८२ को दोस्रो त्रैमाससम्ममा बिकास बैंकको पूँजीकोष अनुपातमा सुधार भई ८.२२ प्रतिशत कायम भएको र चालु आ.व.को तेस्रो त्रैमास अर्थात २०८१ चैत्र मसान्तसम्ममा ने.रा.बैंकको एकीकृत निर्देशन नं.१/०८० मा भएको प्रावधान बमोजिम कायम गर्नुपर्ने न्यूनतम पूँजीकोष कायम हुनेगरी निष्पत्तीय कर्जा असुली एवं गैर बैंकिङ्ग सम्पतिहरू बिक्रीको कार्यहरू मैरहेको ब्यहोरा अनुरोध छ ।
 ३. निर्देशन नं. ३ : संस्थाको संस्थागत सुशासन, आन्तरिक लेखापरीक्षण, आन्तरिक नियन्त्रण प्रणाली, समग्र जोखिम व्यवस्थापन, कर्जा प्रवाह र व्यवस्थापन, ग्राहक पहिचान तथा अनुपालन लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक र यस बैंकबाट औल्याइएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन ।
संस्थाको संस्थागत सुशासन, आन्तरिक लेखापरीक्षण, आन्तरिक नियन्त्रण प्रणाली, समग्र जोखिम व्यवस्थापन, कर्जा प्रवाह र व्यवस्थापन, ग्राहक पहिचान तथा अनुपालन लगायतका विषयमा आन्तरिक लेखापरीक्षक एवं बाह्य लेखापरीक्षक र नेपाल राष्ट्र बैंकको स्थलगत निरीक्षणबाट औल्याइएका कैफियतहरू पुनः नदोहोरिने गरी कार्य गर्न गराउन व्यवस्थापनलाई आवश्यक निर्देशन गरिएको ब्यहोरा अनुरोध छ ।

सामाजिक जनचेतना/उत्तरदायित्व सम्बन्धि क्रियाकलापहरू



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ट्राफिक नियम सचेतना कार्यक्रम, चरिकोट, दोलखा



१५औं वार्षिक उत्सवको उपलक्ष्यमा आयोजित खुल्ला रक्तदान कार्यक्रम



१५औं वार्षिक उत्सवको उपलक्ष्यमा आयोजित खुल्ला रक्तदान कार्यक्रममा प्रमाणपत्र वितरण



१५औं वार्षिक उत्सवको उपलक्ष्यमा आयोजित खुल्ला रक्तदान कार्यक्रममा रक्तदान गर्दै सहभागी



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सिन्धु विकास बैंक द्वारा आयोजित सरसफाई कार्यक्रम चण्डेश्वरी मन्दिर परिसर, बनेपा



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24. Thokarpa

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26. Kholesimal

Manoj Pathak
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Notes

A large rectangular area with a blue border, containing numerous horizontal dotted lines for writing notes.

Notes

A series of horizontal dotted lines for writing notes, contained within a rounded rectangular frame.

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A large rectangular area with a blue border, containing numerous horizontal dotted lines for writing notes.

Notes

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व्यवस्थापन समिति



सुरेश देवकोटा
प्रमुख कार्यकारी अधिकृत



जगेश कुमार के.सी.
नायव प्रमुख कार्यकारी अधिकृत



प्रमोद न्यौपाने
सहायक प्रमुख कार्यकारी अधिकृत



रवि कुमार उपाध्याय
प्रमुख मार्केटिंग तथा निष्कृत्य
कर्जा व्यवस्थापन



अनित जंज पाण्डे
प्रमुख लेखा तथा वित्त



सुजिता बैदार
नि. प्रमुख संचालन अधिकृत



पुस्कर जि.सी.
कम्पनी सचिव / प्रमुख जोखिम
तथा अनुपालना



बिनोद श्रेष्ठ
प्रमुख कर्जा प्रशासन



मोहन तिमलिसना
प्रमुख सुचना प्रविधि



प्रेम कृष्ण सुवाल
प्रमुख आन्तरिक लेखापरीक्षण



पुनम राजथला
प्रमुख सामान्य प्रशासन



Sindhu Bikash Bank Ltd.

सिन्धु विकास बैंक लि.

(नेपाल राष्ट्र बैंकबाट 'ख' वर्गको ईजाजत पत्र प्राप्त संस्था)
(पाँच जिल्ला कार्यक्षेत्र भएको)

प्रधान कार्यालय- बाह्रबिसे, सिन्धुपाल्चोक, नेपाल ।
कorporate कार्यालय- बनेपा, काभ्रेपलाञ्चोक । फोन नं.: ०११-६६२३४०/४१/४१
Email: info@sindhubank.com.np