

| Particular | Current Year | | Previous Year | |
|---|--------------|-------------------------|---------------|-------------------------|
| | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) |
| Profit/(loss) for the period | 25,645,411 | 48,704,123 | 23,233,232 | 25,163,074 |
| Other Comprehensive Income, Net of Income Tax | - | - | - | - |
| a) Items that will not be reclassified to profit or loss | - | - | - | - |
| Gains/(losses) from investment in equity instruments measured at fair value | (10,499,557) | 10,927,205 | 12,345,824 | (1,245,327) |
| Gains/(losses) on revaluation | - | - | - | - |
| Actuarial gains/(losses) on defined benefit plans | - | - | - | - |
| Income tax relating to above items | 3,149,867 | (3,278,162) | (3,703,747) | 373,598 |
| Net other comprehensive income that will not be reclassified to profit or loss | (7,349,690) | 7,649,044 | 8,642,077 | (871,729) |
| b) Items that are or may be reclassified to profit or loss | - | - | - | - |
| Gains/(losses) on cash flow hedge | - | - | - | - |
| Exchange gains/(losses)(arising from translating financial assets of foreign operation) | - | - | - | - |
| Income tax relating to above items | - | - | - | - |
| Reclassify to profit or loss | - | - | - | - |
| Net other comprehensive income that are or may be reclassified to profit or loss | - | - | - | - |
| c) Share of other comprehensive income of associate accounted as per equity method | - | - | - | - |
| Other Comprehensive Income , Net of Income Tax | (7,349,690) | 7,649,044 | 8,642,077 | (871,729) |
| Total Comprehensive Income for the Period | 18,295,721 | 56,353,167 | 31,875,309 | 24,291,346 |
| Total Comprehensive Income attributable to: | | | | |
| Equity-Holders of the Bank | 18,295,721 | 56,353,167 | 21,804,165 | 24,291,346 |
| Non-Controlling Interest | - | - | - | - |
| Total Comprehensive Income for the Period | 18,295,721 | 56,353,167 | 31,875,309 | 24,291,346 |

Unaudited Financial Results (Quarterly)

As on Quarter ended 29 Poush 2081

Statement of Financial Position

As on 29 Poush 2081

Amount in NPR

| Particular | This Quarter Ending | Immediate Previous Year Ending (Audited) |
|--|----------------------|--|
| Assets | | |
| Cash and Cash Equivalents | 654,713,927 | 813,215,761 |
| Due from Nepal Rastra Bank | 285,978,430 | 139,936,167 |
| Placement with Bank and Financial Institutions | - | - |
| Derivative Financial Instruments | - | - |
| Other Trading Assets | - | - |
| Loans and Advances to BFIs | 270,298,873 | 273,245,826 |
| Loans and Advances to Customers | 3,322,850,981 | 3,587,469,306 |
| Investment Securities | 1,166,276,668 | 1,064,946,108 |
| Current Tax Assets | 26,326,576 | 30,395,165 |
| Investment in Subsidiaries | - | - |
| Investment in Associates | - | - |
| Investment Property | 136,189,005 | 136,189,005 |
| Property and Equipment | 206,931,080 | 213,148,296 |
| Goodwill and Intangible Assets | 1,727,804 | 1,919,544 |
| Deferred Tax Assets | 11,999,593 | 15,277,755 |
| Other Assets | 156,117,317 | 162,407,393 |
| Total Assets | 6,239,410,255 | 6,438,150,327 |
| Liabilities | | |
| Due to Bank and Financial Institutions | - | - |
| Due to Nepal Rastra Bank | - | - |
| Derivative Financial Instruments | - | - |
| Deposits from Customers | 5,625,058,116 | 5,892,048,223 |
| Borrowings | 5,024,953 | 8,394,981 |
| Current Tax Liabilities | 20,873,195 | 9,713,418 |
| Provisions | - | - |
| Deferred Tax Liabilities | - | - |
| Other Liabilities | 178,138,000 | 174,030,883 |
| Debt Securities Issued | - | - |
| Subordinated Liabilities | - | - |
| Total Liabilities | 5,829,094,266 | 6,084,187,504 |
| Equity | | |
| Share Capital | 557,456,067 | 557,456,067 |
| Share Premium | - | - |
| Retained Earnings | (318,920,598) | (371,784,191) |
| Reserves | 171,780,520 | 168,290,946 |
| Total Equity Attributable to Equity Holders | 410,315,990 | 353,962,823 |
| Non Controlling Interest | - | - |
| Total Equity | 410,315,990 | 353,962,823 |
| Total Liabilities and Equity | 6,239,410,255 | 6,438,150,327 |
| Contingent Liabilities and Commitments | 35,280,513 | 42,945,397 |
| Net Assets Value per share | 73.61 | 63.50 |

Statement of Profit or Loss

For the Quarter ended 29 Poush 2081

Amount in NPR

| Particular | Current Year | | Previous Year Corresponding | |
|--|-------------------|-------------------------|-----------------------------|-------------------------|
| | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) |
| Interest Income | 108,813,237 | 221,730,618 | 132,082,923 | 285,700,638 |
| Interest Expense | 77,971,692 | 165,031,848 | 92,098,798 | 189,942,683 |
| Net Interest Income | 30,841,545 | 56,698,770 | 39,984,125 | 95,757,955 |
| Fee and Commission Income | 3,131,423 | 5,754,766 | 5,091,105 | 9,831,535 |
| Fee and Commission Expense | 11,525 | 160,586 | 17,087 | 36,567 |
| Net Fee and Commission Income | 3,119,898 | 5,594,180 | 5,074,018 | 9,794,968 |
| Net Interest, Fee and Commission Income | 33,961,443 | 62,292,950 | 45,058,142 | 105,552,924 |
| Net Trading Income | - | - | - | - |
| Other Operating Income | 2,283,429 | 2,549,159 | (882,753) | 808,118 |
| Total Operating Income | 36,244,871 | 64,842,109 | 44,175,389 | 106,361,041 |
| Impairment Charge/ (Reversal) for Loans and Other Losses | (43,963,023) | (86,231,684) | (22,149,802) | (7,663,790) |
| Net Operating Income | 80,207,895 | 151,073,792 | 66,325,191 | 114,024,832 |
| Operating Expense | | | | |
| Personnel Expenses | 25,105,730 | 46,189,546 | 18,498,943 | 42,274,640 |
| Other Operating Expenses | 15,308,951 | 28,851,776 | 16,076,841 | 29,732,264 |
| Depreciation & Amortisation | 3,156,913 | 6,455,153 | 3,504,239 | 7,160,206 |
| Operating Profit | 36,636,302 | 69,577,318 | 28,245,168 | 34,857,722 |
| Non Operating Income | - | - | 1,089,527 | 1,089,527 |
| Non Operating Expense | - | - | - | - |
| Profit Before Income Tax | 36,636,302 | 69,577,318 | 29,334,695 | 35,947,249 |
| Income Tax Expense | | | | |
| Current Tax | 10,990,890 | 20,873,195 | 8,800,408 | 10,784,175 |
| Deferred Tax | - | - | (2,698,946) | - |
| Profit/(loss) for the Period | 25,645,411 | 48,704,123 | 23,233,232 | 25,163,074 |
| Earnings per Share (Annualized) | | 17.47 | | 9.02 |
| Profit Attributable to: | | | | |
| Equity-holders of the Bank | 25,645,411 | 48,704,123 | 23,233,232 | 25,163,074 |
| Non-Controlling Interest | - | - | - | - |
| Profit for the Period | 25,645,411 | 48,704,123 | 23,233,232 | 25,163,074 |

Ratio As per NRB Directive

| Particular | Current Year | | Previous Year Corresponding | |
|--|--------------|-------------------------|-----------------------------|-------------------------|
| | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) |
| Capital Fund to RWA | | 8.22% | | 12.90% |
| Non- Performing Loan (NPL) to total Loan | | 9.06% | | 1.05% |
| Total Loan loss provision to Total NPL | | 92.16% | | 205.00% |
| Cost of Funds | | 5.70% | | 8.02% |
| Credit to deposit Ratio | | 68.67% | | 78.33% |
| Base Rate | | 8.64% | | 11.62% |
| Interest Rate Spread | | 4.58% | | 4.56% |

Statement of Distributable Profit or Loss

For the Quarter ended 29 Poush 2081

(As per NRB Regulation)

Amount in NPR

| Particular | "Current Year Upto This Quarter YTD" | "Previous Year Upto This Quarter YTD" |
|--|--------------------------------------|---------------------------------------|
| Net profit or (loss) as per statement of profit or loss | 48,704,123 | 25,163,074 |
| Opening Balance in Retained Earnings | (371,784,191) | (59,314,356) |
| Appropriations: | | |
| a. General reserve | (9,740,825) | (5,032,615) |
| b. Foreign exchange fluctuation fund | - | - |
| c. Capital redemption reserve | - | - |
| d. Corporate social responsibility fund | (455,851) | (251,631) |
| e. Employees' training fund | (1,232,319) | (2,814,006) |
| f. Other | - | - |
| Profit or (loss) before regulatory adjustment | (334,509,063) | (42,249,534) |
| Regulatory Adjustment: | | |
| Transfer to Regulatory Reserve | - | (871,729) |
| Transfer from Regulatory Reserve | 15,588,466 | 11,382,385 |
| Distributable profit or (loss) | (318,920,597) | (31,738,878) |

Notes to NFRS Compliant Financials as per NRB circular

- The above financials have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) and in the format prescribed by NRB.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Interest Income has been recognised in line with ECL guideline issued by NRB.
- The Bank, following regulatory backstop as mentioned in Clause 16 of "NFRS 9- Expected Credit Loss Related Guidelines, 2024" has recognized impairment on credit exposures as the HIGHER of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities
- Detail interim financial report has been published in the bank's websites: www.sindhubank.com.np

धितोपत्र दर्ता तथा निष्काशन नियमावली

(२०७३ को अनुसूची १४ नियम २६ को उपनियम (१) सँग सम्बन्धित) आ.व. २०८१/०८२ को दोश्रो त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण:

- क) त्रैमासिक अवधिको बासलात, नाफा नोक्सान सम्बन्धि विवरण यसै साथ प्रकाशित गरिएको छ ।
ख) प्रमुख वित्तीय अनुपात सम्बन्धी विवरण:
समिक्षा अवधिको अन्तसम्ममा यस विकास बैंकको वित्तीय अनुपातहरू तपशील वमोजिम रहेका छन् ।

| प्रति शेयर आम्दानी (वार्षिक) रु. | १७.७७ | मूल्य आम्दानी अनुपात | ६१.२५ | प्रति शेयर नेटवर्थ रु. | ७३.६१ |
|-------------------------------------|----------|----------------------|--------|------------------------|-------|
| प्रति शेयर कूल सम्पत्तिको मूल्य रु. | १,११९.२६ | तरलता अनुपात | ३३.३८% | पूँजीकोष अनुपात | ८.२२% |

२) स्थापकिय विवरण :

- क) बैंकको सफलता मापन गर्ने विभिन्न परिचयकहरू जस्तै: आम्दानी, कर्जा, निक्षेप, तरलता, कर्जा निक्षेप अनुपातहरू सन्तोषप्रद रहेका छन् । केही निष्कृत कर्जाहरूमा भएका असुलीको कारणले गत त्रयमास भन्दा निष्कृत कर्जाको अनुपात र पूँजीकोष अनुपातमा केही सुधार देखिएको छ । घरजग्गा लगायतका मूल्यवान धितोले सुरक्षित भएका निष्कृत कर्जाहरू असुलीको प्रक्रियामा रहेको र असुली हुने धितोलाई पूँजीकोष पर्याप्तताको पालना हुनेछ ।

३) कानूनी कारवाही सम्बन्धी विवरण :

- क) विकास बैंकको सामान्य व्यवसायिक कारोवारको सिलसिलामा कर्जा असुलीसँग सम्बन्धित मुद्दा बाहेक समीक्षा अवधिमा विकास बैंकलाई कानूनी कारवाही सम्बन्धि कुनै मुद्दा दायर भएको जानकारी प्राप्त नभएको ।
ख) यस विकास बैंकको संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त नभएको ।
ग) समीक्षा अवधिमा कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त नभएको ।

४) सम्बन्धित संस्थाको शेयर कारोवार सम्बन्धी विवरण :

- धितोपत्र बजारमा शेयरको खरिद विक्री कार्य स्वतन्त्र रूपले हुने गर्दछ । बैंक व्यवस्थापनको तर्फबाट नियमनकारी निकायको निर्देशन वमोजिम शेयर मूल्यमा असर पार्ने सूचना तत्कालै पेश गर्ने गरिएको छ । यस विकास बैंकको आ.व. २०८१/०८२ को दोश्रो त्रैमासिक अवधिको शेयर कारोवारको विवरण यस प्रकार रहेको छ । (स्रोत: www.nepalstock.com)

| शेयरको अधिकतम मूल्य रु. | १,२०८.९० | शेयरको न्यूनतम मूल्य रु. | ६३७ |
|-------------------------|-----------|--------------------------|-----------|
| शेयरको अन्तिम मूल्य रु. | १,०७०.१० | कारोवार भएको कूल दिन | ५५ |
| कारोवार भएको कूल संख्या | २१,६०९.०० | कारोवार भएको किता | ३५,४९,०२७ |

५) समस्या र चुनौतीहरू :

- विश्व अर्थतन्त्रमा परेको दुरगामी असरहरू लगायतले समय आर्थिक क्षेत्रलाई पार्ने प्रतिकूल प्रभावबाट सिर्जना हुन सक्ने चुनौती तथा समस्याहरू ।
- देशको अर्थतन्त्रमा देखिएको शिथिलताको कारणले कर्जाको मागमा भएको कमीको कारणले बैंकिंग व्यवसायमा परेको असरहरू ।
- जीवन निर्वाहकालागि अत्यावश्यक सामग्रीहरूमा भएको मूल्य वृद्धिबाट बैंकिङ क्षेत्रमा सिर्जना हुनसक्ने चुनौती तथा समस्याहरू ।
- दक्ष तथा प्रतिस्पर्धी कर्मचारीहरूको अभावबाट हुनसक्ने संचालन लगायतका जोखिमहरू ।
- संचालन तथा जोखिम न्यूनिकरणका लागि लागत खर्चमा भएको वृद्धि, बैंकिङ क्षेत्रको बढ्दो प्रतिस्पर्धा आदिका कारण मार्जिन दर खुम्चिन गई मूनाफामा हुन सक्ने असर ।
- उत्पादनशील क्षेत्र (Productive Sector) तथा प्राथमिकता प्राप्त क्षेत्र (Priority Sector) मा ठोस रूपमा हुन नसकेको लगानी वृद्धिका कारण देशको अर्थतन्त्रमा पर्ने सक्ने दुरगामी असरहरूले निम्त्याउने चुनौतीहरू ।

६) संस्थागत सुशासन :

- संस्थागत सुशासन सम्बन्धि नेपाल राष्ट्र बैंक लगायत सम्बन्धित नियमनकारी निकायहरूबाट प्राप्त मार्ग निर्देशनहरू यस बैंकले उच्च प्राथमिकताका साथ पालना गर्दै आएको छ । बैंकको सुशासन अभिवृद्धि एवं संस्थाले गर्ने कार्यहरू पारदर्शी एवं नियम संगत रूपले सम्पादन गर्नकालागि संचालक समिति, लेखा परिक्षण समिति, जोखिम व्यवस्थापन समितिहरू क्रियाशील रहेका छन् । बैंकको कारोवारलाई व्यवस्थित गर्न आवश्यक आन्तरिक नीति तथा निर्देशनहरू तर्जुमा गरी लागू गरिएको छ ।

७) सत्य, तथ्य सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोष:

- यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु कि मै जाने बुझिसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसूचित गरी निर्णय लिनकालागि आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।