



Unaudited Financial Results (Quarterly)
Statement of Financial Position (As on 30 Chaitra 2080)

Particulars	Bank	
	This Quarter Ending	Immediate Previous year Ending
Assets		
Cash and Cash Equivalents	1,130,906,835	665,138,048
Due from Nepal Rastra Bank	83,937,022	175,007,227
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	297,897,400	246,464,250
Loans and Advances to BFIs	555,767,959	493,727,509
Loans and Advances to Customers	3,835,932,923	3,577,368,670
Investment Securities	69,126,814	73,372,355
Current Tax Assets	26,292,053	7,210,277
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	53,034,175	53,034,175
Property and Equipment	215,939,083	221,845,063
Goodwill and Intangible Assets	2,042,852	2,145,949
Deferred Tax Assets	18,233,371	10,927,376
Other Assets	176,592,041	104,420,724
Total Assets	6,465,702,528	5,630,661,623
Liabilities		
Due to Bank and Financial Institutions	141,270,618	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	5,563,746,900	4,873,221,121
Borrowings	10,000,000	15,000,000
Current Tax Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	159,571,363	122,301,427
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	5,874,588,880	5,010,522,548
Equity		
Share Capital	557,456,067	557,456,067
Share Premium	-	-
Retained Earnings	(73,315,909)	(59,314,356)
Reserves	106,973,489	121,997,365
Total Equity Attributable to Equity Holders	591,113,648	620,139,076
Non Controlling Interest	-	-
Total Equity	591,113,648	620,139,076
Total Liabilities and Equity	6,465,702,528	5,630,661,623
Contingent Liabilities and Commitments	75,000	1,375,000
Net Assets Value per share	106.04	111.24

Condensed Statement of Profit or Loss
(For the Quarter ended 30 Chaitra 2080)

Particulars	Bank			
	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Interest Income	149,802,408	435,503,046	148,930,480	438,705,539
Interest Expense	99,416,265	289,358,948	107,257,040	307,751,843
Net Interest Income	50,386,144	146,144,099	41,673,440	130,953,696
Fee and Commission Income	8,535,278	18,366,814	4,182,183	13,579,784
Fee and Commission Expense	20,489	57,056	2,699,138	3,088,024
Net Fee and Commission Income	8,514,789	18,309,758	1,483,044	10,491,760
Net Interest, Fee and Commission Income	58,900,933	164,453,857	43,156,485	141,445,456
Net Trading Income	-	-	-	-
Other Operating Income	665,887	1,474,005	(973,943)	2,519,481
Total Operating Income	59,566,821	165,927,862	42,182,542	143,964,937
Impairment Charges/ (Reversal) for Loans and Other Losses	110,737,188	103,073,337	36,705,891	49,081,548
Net Operating Income	(51,170,367)	62,854,465	5,476,651	94,883,389
Operating Expense				
Personnel Expenses	20,873,306	63,147,946	22,656,495	60,252,982
Other Operating Expenses	14,486,593	44,218,856	11,791,963	38,629,644
Depreciation & Amortisation	3,496,901	10,657,107	3,584,880	10,875,836
Operating Profit	(90,027,167)	(55,169,445)	(32,557,687)	(14,875,074)
Non Operating Income	-	1,089,527	-	-
Non Operating Expense	-	-	-	-
Profit Before Income Tax	(90,027,167)	(54,079,918)	(32,557,687)	(14,875,074)
Income Tax Expense				
Current Tax	(10,784,175)	-	-	-
Deferred Tax	-	-	-	-
Profit/(loss) for the Period	(79,242,992)	(54,079,918)	(32,557,687)	(14,875,074)
Earnings per Share		(9.70)		(2.67)
Profit Attributable to:				
Equity-holders of the Bank	(79,242,992)	(54,079,918)	3,839,856	(14,875,074)
Non-Controlling Interest	-	-	-	-
Profit for the Period	(79,242,992)	(54,079,918)	3,839,856	(14,875,074)

Ratio as per NRB Directive

Particulars	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Capital Fund to RWA	-	11.09%	-	12.35%
Non-Performing Loan (NPL) to total Loan	-	3.65%	-	4.27%
Total Loan loss provision to Total NPL	-	109.54%	-	77.83%
Cost of Funds	-	7.26%	-	9.33%
Credit to deposit Ratio	-	79.43%	-	78.93%
Base Rate	-	10.92%	-	13.29%
Interest Rate Spread	-	4.57%	-	4.80%

Statement of Other Comprehensive Income
(For the quarter ended 30 Chaitra 2080)

Particulars	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Profit/(loss) for the period	(79,242,992)	(54,079,918)	(20,873,758)	(14,875,074)
Other Comprehensive Income, Net of Income Tax	(2,732,360)	(3,604,089)	9,252,909	(4,337,593)
Total Comprehensive Income for the Period	(81,975,353)	(57,684,007)	(11,620,849)	(19,212,666)
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	(81,975,353)	(57,684,007)	(11,620,849)	(19,212,666)
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	(81,975,353)	(57,684,007)	(11,620,849)	(19,212,666)

Details about the distributable profit
(For the quarter ended 30 Chaitra 2080)

Particulars	Upto This Quarter (YTD)
Net profit or (loss) as per statement of profit or loss	(54,079,918)
Opening Balance in Retained Earnings	(59,314,356)
Appropriations:	
a. General reserve	-
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	-
e. Employees' training fund	(2,843,373)
f. Other	27,194,199
Profit or (loss) before regulatory adjustment	(89,043,448)
Regulatory Adjustment:	
a. Interest receivable (-)/previous accrued interest received (+)	8,377,098
b. Short loan loss provision in accounts (-)/reversal (+)	-
c. Short provision for possible losses on investment (-)/reversal (+)	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	-
e. Deferred tax assets recognised (-)/ reversal (+)	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-
g. Bargain purchase gain recognised (-)/reversal (+)	-
h. Actuarial loss recognised (-)/reversal (+)	-
i. Other (+/-)	-
- Fair Value Reserves	7,350,441
Distributable profit or (loss)	(73,315,909)

Notes to NFRS Compliant Financials as per NRB circular

- The above financials have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) and in the format prescribed by NRB.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Provision for gratuity and leave have been provided for as per estimates by management and hence actuarial gain/loss has not been separately disclosed and will change as per Actuary Report.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities .
- Detail interim financial report has been published in the bank's websites: www.sindhubank.com.np