

**Sindhu Bikash Bank Ltd.****सिन्धु विकास बैंक लि.**

(नेपाल राष्ट्र बैंकबाट "ख" वर्गको इजाजत-पत्र प्राप्त संस्था)

प्रधान कार्यालय : बाह्रबिसे, सिन्धुपाल्चोक

कंपरेट कार्यालय : बनेपा, काभ्रे

फोन : ०११-६६२३४०/४१ फ्याक्स : ०११-६६२३४६

Unaudited Financial Results (Quarterly)
Statement of Financial Position (As on 31 Ashad 2081)

Particulars	Bank	
	This Quarter Ending	Immediate Previous year Ending
Assets		
Cash and Cash Equivalents	813,225,076	665,138,048
Due from Nepal Rastra Bank	139,936,167	175,007,227
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	992,407,400	246,464,250
Loans and Advances to BFIs	273,245,826	493,727,509
Loans and Advances to Customers	3,635,747,379	3,268,406,331
Investment Securities	72,538,708	77,951,580
Current Tax Assets	30,395,165	6,943,059
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	136,189,005	53,034,175
Property and Equipment	213,192,423	221,845,063
Goodwill and Intangible Assets	1,919,544	2,145,949
Deferred Tax Assets	13,863,416	12,384,298
Other Assets	117,105,176	104,447,278
Total Assets	6,439,765,286	5,327,494,767
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	5,877,348,223	4,873,221,121
Borrowings	8,333,333	15,000,000
Current Tax Liabilities	35,327,483	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	143,091,688	117,583,506
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	6,064,100,728	5,005,804,627
Equity		
Share Capital	557,456,067	557,456,067
Share Premium	-	-
Retained Earnings	(373,589,156)	(360,814,369)
Reserves	191,797,646	125,048,442
Total Equity Attributable to Equity Holders	375,664,558	321,690,140
Non Controlling Interest	-	-
Total Equity	375,664,558	321,690,140
Total Liabilities and Equity	6,439,765,286	5,327,494,767
Contingent Liabilities and Commitments	75,000	1,375,000
Net Assets Value per share	67.39	57.71

Condensed Statement of Profit or Loss
(For the Quarter ended 31 Ashad 2081)

Particulars	Bank			
	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Interest Income	154,799,219	590,302,265	163,144,964	601,850,503
Interest Expense	100,319,629	389,678,577	103,897,439	411,649,283
Net Interest Income	54,479,590	200,623,688	59,247,525	190,201,221
Fee and Commission Income	5,116,145	23,482,959	6,017,073	19,596,857
Fee and Commission Expense	1,514,647	1,571,703	462,016	3,550,040
Net Fee and Commission Income	3,601,498	21,911,256	5,555,057	16,046,817
Net Interest, Fee and Commission Income	58,081,088	222,534,944	64,802,582	206,248,038
Net Trading Income	-	-	-	-
Other Operating Income	1,946,850	3,420,855	583,021	3,102,502
Total Operating Income	60,027,938	225,955,799	65,385,602	209,350,540
Impairment Charge/ (Reversal) for Loans and Other Losses	(144,408,260)	(41,334,863)	270,032,292	319,113,840
Net Operating Income	204,436,198	267,290,662	(204,646,690)	(109,763,301)
Operating Expense	-	-	-	-
Personnel Expenses	37,371,083	100,519,029	32,216,974	92,469,956
Other Operating Expenses	22,300,688	66,519,544	23,965,285	62,594,929
Depreciation & Amortisation	4,214,762	14,871,869	4,609,133	15,484,969
Operating Profit	140,549,665	85,380,220	(265,438,082)	(280,313,155)
Non Operating Income	-	-	-	-
Non Operating Expense	-	-	-	-
Profit Before Income Tax	139,460,138	85,380,220	(265,438,082)	(280,313,155)
Income Tax Expense	-	-	-	-
Current tax	25,614,066	25,614,066	9,713,418	9,713,418
Deferred Tax	702,139	702,139	3,731,234	3,731,234
Profit/(loss) for the Period	113,143,933	59,064,015	(278,882,734)	(293,757,807)
Earnings per Share	-	10.60	-	(52.70)
Profit Attributable to:				
Equity-holders of the Bank	113,143,933	59,064,015	(278,882,734)	(293,757,807)
Non-Controlling Interest	-	-	-	-
Profit for the Period	113,143,933	59,064,015	(278,882,734)	(293,757,807)

Ratio as per NRB Directive

Particulars	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Capital Fund to RWA	-	-	-	-
Non- Performing Loan (NPL) to total Loan	-	6.58%	-	6.78%
Total Loan loss provision to Total NPL	-	10.13%	-	10.52%
Cost of Funds	-	83.81%	-	94.95%
Credit to deposit Ratio	-	6.52%	-	8.60%
Base Rate	-	71.20%	-	83.85%
Interest Rate Spread	-	9.97%	-	12.16%
	-	4.59%	-	4.59%

Statement of Other Comprehensive Income
(For the quarter ended 31 Ashad 2081)

Particulars	Current Year		Corresponding Previous Year	
	This Quarter Ending	Upto This Quarter (YTD)	This Quarter Ending	Upto This Quarter (YTD)
Profit/(loss) for the period	113,143,933	59,064,015	(278,882,734)	(293,757,807)
Other Comprehensive Income, Net of Income Tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investment in equity instruments measured at fair value	(2,122,155)	(7,270,854)	4,318,993	(1,877,568)
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	8,937,028
Income tax relating to above items	636,646	2,181,256	(3,976,806)	(2,117,838)
Net other comprehensive income that will not be reclassified to profit or loss	(1,485,509)	(5,089,598)	9,279,215	4,941,622
b) Items that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses) arising from translating financial assets of foreign operation	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method				
Other Comprehensive Income, Net of Income Tax	(1,485,509)	(5,089,598)	9,279,215	4,941,622
Total Comprehensive Income for the Period	111,658,424	53,974,417	(269,603,519)	(288,816,186)
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	111,658,424	53,974,417	(269,603,519)	(288,816,186)
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	111,658,424.46	53,974,417	(269,603,519.24)	288,816,185.61

Details about the distributable profit
(For the quarter ended 31 Ashad 2081) (As per NRB Regulation)

Particulars	Upto This Quarter (YTD)
Net profit or (loss) as per statement of profit or loss	59,064,015
Opening Balance in Retained Earnings	(360,814,369)
Appropriations:	
a. General reserve	(11,812,803)
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(590,640)
e. Employees' training fund	(2,774,098.68)
f. Other	1,915,050.36
Profit or (loss) before regulatory adjustment	(315,012,846)
Regulatory Adjustment:	
Transfer to Regulatory Reserve	(58,956,258)
Transfer from Regulatory Reserve	379,948
Distributable profit or (loss)	(373,589,156)

Notes to NFRS Compliant Financials as per NRB circular

- The above financials have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) and in the format prescribed by NRB.
- Previous period figure have been regrouped / rearranged / restated wherever necessary.
- Loan and Advances include interest receivables and are presented net of impairment charges.
- Provision for gratuity and leave have been provided for as per estimates by management and hence actuarial gain /loss has not been separately disclosed and will change as per Actuary Report.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities .
- Detail interim financial report has been published in the bank's websites: www.sindhubank.com.np